

Date: July 31, 2015

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

BSE Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome of Board Meeting

Dear Sir(s),

We would like to inform you that the Board of Directors at their meeting held today i.e. July 31, 2015 has inter-alia, along with other matters, approved the following:

1. Unaudited Stand-alone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended June 30, 2015. A copy of the same along with Limited Review report is attached herewith.

Further, the Un-audited Consolidated Financial Results of the Company for the quarter ended June 30, 2015 were also approved. The financials are being sent to you as a matter of additional information and are being published in the newspaper as well.

The key highlights of the Results for the quarter ended June 30, 2015 are as follows:

A) Consolidated Results	(₹ in lacs)			
Particulars	3 months ended 30/06/2015	Preceding 3 months Ended 31/03/2015	Corresponding 3 Months Ended 30/06/2014	Previous year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	104,434.56	117,894.51	86,551.49	410,458.18
Profit/ (Loss) from Ordinary Activities before Tax	12,320.14	13,096.18	6,844.42	48,520.64
Net Profit/ (Loss) for the period/ year	3,714.59	4,939.66	11.58	15,379.38
Earnings Per Share ("EPS") before and after extraordinary items of ₹10 each fully paid up (not annualised)				
a. Basic EPS (₹)	2.03	2.71	(0.05)	8.56
b. Diluted EPS (₹)	2.02	2.71	(0.05)	8.55



Religare Enterprises Limited

CIN: L74899DL1984PLC146935

D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91-11-3912 5000, Fax No.: +91-11-3912 6117

B) Standalone Results		(₹ in lacs)		
Particulars	3 Months Ended 30/06/2015	Preceding 3 Months Ended 31/03/2015	Corresponding 3 Months Ended 30/06/2014	Previous year Ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	7,350.36	1,671.74	6,314.34	10,832.00
Profit/ (Loss) from Ordinary Activities before Tax	4,170.74	(1,286.18)	854.98	(9,292.45)
Net Profit/ (Loss) for the period/ year	3,793.98	(1,653.41)	676.32	(10,350.68)
Earnings Per Share ("EPS") before and after extraordinary items of ₹10 each fully paid up (not annualised)				
a. Basic EPS (₹)	2.07	(1.00)	0.35	(6.15)
b. Diluted EPS (₹)	2.07	(1.00)	0.35	(6.15)

2. Raising of funds for an amount not exceeding ₹ 1,500 crores through issuance of Equity shares or equity linked securities to eligible investors through one or more modes of issuance subject to the approval of the members of the Company in the forthcoming Annual General Meeting pursuant to the provision of Section 62(1)(c) of the Companies Act, 2013 and other applicable provision of law and the constitutional documents of the Company.
3. Raising of funds for an amount not exceeding ₹ 1,000 crores through issuance of Non-convertible Debentures subject to the approval of the members of the Company in the forthcoming Annual General Meeting pursuant to the provision of Section 42 of the Companies Act, 2013 and other applicable provision of law and the constitutional documents of the Company.

This is for your kind information and record.

Thanking you,

Yours truly,

For Religare Enterprises Limited



Mohit Maheshwari
 Company Secretary



Enclosure: a/a

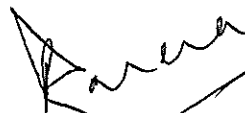
Price Waterhouse

Chartered Accountants

The Board of Directors
Religare Enterprises Limited
D3, P3B, District Centre, Saket,
New Delhi, 110017

1. We have reviewed the results of Religare Enterprises Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Russell I Parera
Partner
Membership Number 42190

Mumbai
July 31, 2015

Price Waterhouse, 252 Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
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RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone and Consolidated Unaudited Results for the Quarter and 3 Months Ended June 30, 2015

PART I	Particulars	Standalone Results				Consolidated Results				[Rs in lacs]	
		3 Months Ended		Preceding		3 Months Ended		Preceding		3 Months Ended	
		30/06/2015		31/03/2015		30/06/2015		31/03/2015		30/06/2014	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations										
a.	Income from Operations	5,144.53	413.98	1,257.76	6,914.14	94,703.80	104,722.09	78,031.09	365,473.26		
b.	Other Operating Income	1,205.83	1,257.76	1,671.74	3,917.86	9,730.76	13,172.42	8,520.40	44,984.92		
	Total Income from Operations (a+b)	7,350.36	1,671.74	1,671.74	10,832.00	104,434.56	117,894.51	86,551.49	410,458.18		
2	Expenses										
a.	Employee Benefits Expense	49.81	47.42	41.93	312.87	22,091.66	21,132.37	18,057.69	80,446.09		
b.	Depreciation and Amortisation Expense	73.39	73.06	74.75	298.00	870.47	1,039.38	938.07	3,690.51		
c.	Other Expenses	164.00	75.99	150.12	761.26	28,751.70	43,180.32	27,251.46	126,121.75		
	Total Expenses (a+b+c)	287.20	196.47	266.80	1,372.13	51,713.83	65,352.07	46,247.22	210,258.35		
	Less - Adjustment / Recovery for Net Expenditure in a Joint Venture	-	-	-	-	2,070.37	1,280.65	1,462.30	5,244.71		
	Balance of Expenses	287.20	196.47	266.80	1,372.13	49,643.46	64,071.42	44,784.92	205,013.64		
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	7,063.16	1,475.27	6,047.54	9,459.87	54,791.10	53,823.09	41,766.57	205,444.54		
4	Other Income	4.30	3.82	415.18	619.53	1,704.81	1,205.67	4,887.30	8,281.41		
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7,067.46	1,479.09	6,462.72	10,079.40	56,495.91	55,028.76	46,653.87	213,725.95		
6	Finance Costs	2,896.72	2,765.27	5,607.74	19,371.85	44,175.77	41,932.58	39,809.45	165,205.31		
7	Profit/ (Loss) from Ordinary Activities before Exceptional Items (5-6)	4,170.74	(1,286.18)	854.98	(9,292.45)	12,320.14	13,096.18	6,844.42	48,520.64		
8	Exceptional Items (Refer Note 3):										
(a)	Write Back of Provision for Diminution in the value of Long Term Investments in a subsidiary	75,000.00	-	-	-	75,000.00	-	-	-		
(b)	Write off Investment in lieu of Reduction of Share Capital by a subsidiary company	(75,000.00)	-	-	-	(75,000.00)	-	-	-		
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	4,170.74	(1,286.18)	854.98	(9,292.45)	12,320.14	13,096.18	6,844.42	48,520.64		
10	Tax Expense										
	Current Tax	376.76	367.23	178.66	1,058.23	4,449.63	3,278.54	3,213.91	15,330.38		
	Dividend Distribution Tax of a Subsidiary	-	-	-	-	1,456.85	15.38	1,075.68	1,091.70		
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	3,793.98	(1,653.41)	676.32	(10,350.68)	6,413.66	9,802.26	2,554.83	32,098.56		
12	Extra Ordinary Items (net of tax)	3,793.98	(1,653.41)	676.32	(10,350.68)	6,413.66	9,802.26	2,554.83	32,098.56		
13	Net Profit/ (Loss) for the quarter(s)/ year (11-12)										
14	Less: Share of Minority Interest	-	-	-	-	2,736.70	4,885.27	2,548.90	16,751.98		
15	Net Profit/ (Loss) for the quarter(s)/ year (13-14)	3,793.98	(1,653.41)	676.32	(10,350.68)	3,714.59	4,939.66	5.65	32.80		
16	Paid-up Equity Share Capital	17,832.98	17,832.98	17,832.98	17,832.98	17,832.98	17,832.98	17,832.98	17,832.98		
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year										
18	Earnings per Share ("EPS") before and after extraordinary Items of Rs 10 each fully paidup (not annualised)										
a.	Basic EPS (Rs)	2.07	(1.00)	0.35	(6.15)	2.03	2.71	(0.05)	8.55		
b.	Diluted EPS (Rs)	2.07	(1.00)	0.35	(6.15)	2.02	2.71	(0.05)	8.55		



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PART II SELECT INFORMATION FOR THE QUARTER AND 3 MONTHS ENDED JUNE 30, 2015					
Particulars		3 Months Ended 30/06/2015	Preceding 3 Months Ended 31/03/2015	Corresponding 3 Months Ended 30/06/2014	Previous Year Ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Equity Shares		87,507,207	87,507,307	87,507,307	87,507,307
- Percentage of Equity Shareholding		49.07%	49.07%	49.07%	49.07%
2 Promoters and Promoter Group Shareholding					
a) Pledged					
- Number of Equity Shares		61,270,257	58,428,957	66,953,000	58,428,957
- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter Group)		67.46%	64.33%	73.72%	64.33%
- Percentage of shares (as a % of the total Equity Share Capital of the Company)		34.36%	32.76%	37.54%	32.76%
b) Encumbered					
- Number of Equity Shares		-	-	-	-
- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter Group)		-	-	-	-
- Percentage of shares (as a % of the total Equity Share Capital of the Company)		-	-	-	-
c) Non - Encumbered					
- Number of Equity Shares		29,552,344	32,393,544	23,869,501	32,393,544
- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter Group)		32.54%	35.67%	26.28%	35.67%
- Percentage of shares (as a % of the total Equity Share Capital of the Company)		16.57%	18.17%	13.39%	18.17%
B PARTICULARS OF INVESTOR COMPLAINTS					
			3-Months Ended 30/06/2015		
Pending at the beginning of the quarter			NIL		
Received during the quarter			1		
Disposed of during the quarter			1		
Remaining unresolved at the end of the quarter			NIL		

1. The Statement of Standalone and Consolidated Unaudited Results for the Quarter and 3 Months Ended June 30, 2015 of Religare Enterprises Limited (the "Company") have been reviewed by the Audit Committee at its meeting held on July 30, 2015 and approved by the Board of Directors (the "Board") at its meeting held on July 31, 2015. The Statement of Standalone Unaudited Results for the quarter are subject to limited review by the Statutory Auditors of the Company. However, the Statement of Consolidated Unaudited Results for the quarter are not subject to limited review by the Statutory Auditors of the Company.

2. During the quarter ended June 30, 2015, the Company has received and accounted for dividend income aggregating Rs 5,719.63 lacs from Religare Finvest Limited ("RFL"), a subsidiary of the Company, @ Rs 3.30 per equity share for the year ended March 31, 2015.

3. Religare Capital Markets Limited ("RCML"), a wholly owned subsidiary of the Company, had submitted scheme for reduction of 5,250 lacs 0.001% Non Convertible Cumulative Redeemable Preference Shares of Rs 10 each fully paid aggregating Rs 52,500 lacs to High Court and obtained approval on March 23, 2015. The order got registered with Registrar of Companies ("ROC") on May 8, 2015. Accordingly the reduction of preference share capital became effective from May 8, 2015. The Company has written off its cost of investment in aforesaid preference shares of the subsidiary of Rs 75,000 lacs and written back the provision for diminution in value of said investments aggregating Rs 75,000 lacs. These have been disclosed as Exceptional Items and it has no impact on the results for the quarter.




4. During the quarter/ year to date the Company and its subsidiaries have made the following investments (including Equity Share Capital / Preference Share Capital / Share Application Money / Debentures) in subsidiaries, joint ventures and associates:

S. No.		Name of the Company		(Rs in lacs)	
A		Investment In Subsidiaries by the Company		For the 3 Months Ended 30/06/2015	
i		RGAM Investment Advisers Private Limited ("RGAM India")		285.00	
ii		Religare Health Insurance Company Limited		2,250.00	
B		Investment by Subsidiaries			
i		Religare Global Asset Management Inc., USA ("RGAM Inc") (through RGAM India)		17,536.29	
ii		Religare Credit Advisors LLP (through RGAM India)		130.00	
iii		Argil Advisors LLP (through RGAM India)		61.00	
iv		Landmark Partners LLC (through RGAM Inc)*		2,010.22	

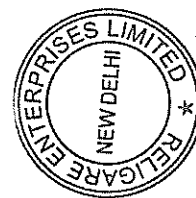
*Investments in USD are reported in INR using the closing exchange rate as on June 30, 2015.

5. Pursuant to clause 18.2 of the original JV agreement with Aegon India Holding N.V. ("Aegon"), the Company has complied with the initial Capital Contribution requirement and during the previous year had expressed its desire to exit the JV. As per the restated JV agreement entered between Aegon and the Company on August 25, 2014 and Share Purchase Agreement entered into between the Company and Bennett, Coleman & Co. Limited (BCCl) on May 08, 2015, the Company has agreed to transfer its entire holding in the JV to BCCl in compliance with the aforesaid agreements and subject to various regulatory approvals. The necessary applications for approvals from IRDAI, FIPB, and CCI have been made by the JV Company and awaiting relevant approvals. Pursuant to the aforesaid agreements, the Company has received a part advance from Aegon towards their capital protection with minimum compounded return against the proposed transfer of shares in the JV Company. The value of the Bank Guarantee has been reduced to the extent of such advance received.

The Company has been accounting for its proportionate share in the financials of Aegon Religare Life Insurance Company Limited ("JV company") as per Accounting Standard (AS) - 27. Since the Company has received part advance and capital protection, the excess of expenditure over the income for the quarter ended June 30, 2015 of Rs 2,070.37 lacs has been accounted for as recoverable from the JV partner under "Other Non Current Assets". The necessary accounting adjustments for the gain will be made on completion of the transaction. Accordingly, the capital gains will be recognized in the Statement of Profit and Loss on completion of transfer of shares to the third party after obtaining necessary regulatory approvals as aforesaid.

Subsequent to the end of the quarter, approval has been received from CCI.

6. The figures for the quarter(s) / year have been regrouped/ rearranged, wherever necessary, to make them comparable.



7		(Rs. in lacs)			
Primary Segment (By Business Segment)*		Consolidated Results			
Particulars		3 Months Ended 30/06/2015	Preceding 3 Months Ended 31/03/2015	Corresponding 3 Months Ended 30/06/2014	Previous Year Ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE				
	(a) Investment and Financing Activities	139,417.03	65,099.34	52,386.38	233,097.36
	(b) Broking Related Activities	8,374.82	9,982.84	8,786.45	36,841.76
	(c) Financial Advisory Services	224.72	432.96	111.57	889.62
	(d) Custodial Activities/ Depository Operations	860.13	1,069.13	572.00	2,886.33
	(e) Insurance	11,069.27	19,051.96	10,929.26	52,359.26
	(f) Asset Management Services	20,705.40	22,760.06	18,410.77	91,104.11
	(g) Unallocated (included Unallocable Interest Income)	488.00	725.79	250.66	1,622.64
	Total	181,139.37	119,122.08	91,447.09	418,801.08
	Less : Inter- Segment Revenue	-	21.90	8.30	61.49
	Income from Operations	181,139.37	119,100.18	91,438.79	418,739.59
2	SEGMENT RESULTS				
	Profit/ (Loss) Before Tax from Segment				
	(a) Investment and Financing Activities	10,945.57	8,433.47	6,347.86	33,311.16
	(b) Broking Related Activities	(951.69)	7.71	(41.71)	(1,179.29)
	(c) Financial Advisory Services	(160.05)	(140.41)	(516.32)	(1,397.33)
	(d) Custodial Activities/ Depository Operations	186.37	298.49	247.30	967.57
	(e) Insurance	(2,289.60)	(2,558.98)	(2,594.77)	(10,756.33)
	(f) Asset Management Services	4,782.80	7,215.02	4,498.63	29,993.39
	(g) Unallocated	(131.17)	(132.79)	(1,017.54)	(2,234.10)
	Total	12,382.23	13,122.51	6,923.45	48,705.07
	Less : Interest Expense	62.09	26.33	79.03	184.43
	Total Profit / (Loss) Before Tax	12,320.14	13,096.18	6,844.42	48,520.64
3	CAPITAL EMPLOYED				
	(Segment Assets less Segment Liabilities)				
	(a) Investment and Financing Activities	182,601.31	183,264.83	180,697.99	183,264.83
	(b) Broking Related Activities	22,857.15	21,041.57	19,366.24	21,041.57
	(c) Financial Advisory Services	993.33	470.37	721.86	470.37
	(d) Custodial Activities/ Depository Operations	688.29	751.01	740.64	751.01
	(e) Insurance	61,501.61	60,853.85	60,665.98	60,853.85
	(f) Asset Management Services	118,021.24	114,577.79	96,984.71	114,577.79
	(g) Unallocated	12,414.51	9,921.90	7,276.29	9,921.90
	Total Capital Employed	399,077.44	390,881.32	366,453.71	390,881.32

Note: * Segment information in the standalone results is not required as per Accounting Standard (AS) - 17, since the Company operates in a single business segment and one geographical segment.

For and on behalf of the Board of Directors



Sunil Godhwani
Chairman and Managing Director



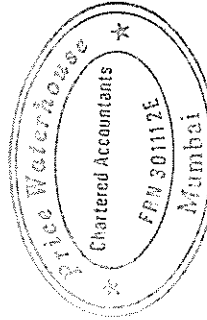
Place: New Delhi
Date: July 31, 2015

RELIGARE ENTERPRISES LIMITED

Regd. Office : D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone Unaudited Results for Quarter and 3 Months Ended June 30, 2015

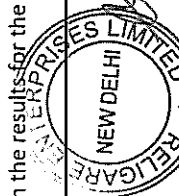
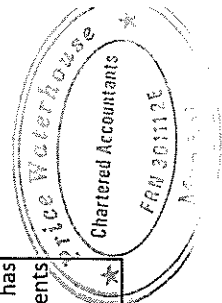
PART I	Particulars	(Rs in lacs)			
		3-Months Ended 30/06/2015	Preceding 3-Months Ended 31/03/2015	Corresponding 3- Months Ended 30/06/2014	Previous Year Ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	a. Income from Operations	6,144.53	413.98	5,639.10	6,914.14
	b. Other Operating Income	1,205.83	1,257.76	675.24	3,917.86
	Total Income from Operations (a+b)	7,350.36	1,671.74	6,314.34	10,832.00
2	Expenses				
	a. Employee Benefits Expense	49.81	47.42	41.93	312.87
	b. Depreciation and Amortisation Expense	73.39	73.06	74.75	298.00
	c. Other Expenses	164.00	75.99	150.12	761.26
	Total Expenses (a+b+c)	287.20	196.47	266.80	1,372.13
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	7,063.16	1,475.27	6,047.54	9,459.87
4	Other Income	4.30	3.82	415.18	619.53
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7,067.46	1,479.09	6,462.72	10,079.40
6	Finance Costs	2,896.72	2,765.27	5,607.74	19,371.85
7	Profit/ (Loss) from Ordinary Activities before Exceptional Item (5-6)	4,170.74	(1,286.18)	854.98	(9,292.45)
8	Exceptional Items (Refer Note 3)				
	(a) Write Back of Provision for Diminution in the value of Long Term Investments in a subsidiary	75,000.00	-	-	-
	(b) Write off Investment in lieu of Reduction of Share Capital by a subsidiary company	(75,000.00)	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	4,170.74	(1,286.18)	854.98	(9,292.45)
10	Tax Expense	376.76	367.23	178.66	1,058.23
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	3,793.98	(1,653.41)	676.32	(10,350.68)
12	Extra Ordinary Items (net of tax)	-	-	-	-
13	Net Profit/ (Loss) for the Quarter(s)/ Year (11-12)	3,793.98	(1,653.41)	676.32	(10,350.68)
14	Paid-up Equity Share Capital (Face Value of equity share Rs. 10 each)	17,832.98	17,832.98	17,832.98	17,832.98
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				225,275.48
16	Earnings Per Share ("EPS") before and after extraordinary items of Rs 10 each fully paid up (not annualised)				
	a) Basic EPS (Rs)	2.07	(1.00)	0.35	(6.15)
	b) Diluted EPS (Rs)	2.07	(1.00)	0.35	(6.15)



Sanjay



PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
Particulars		3-Months Ended 30/06/2015	Preceding 3-Months Ended 31/03/2015	Corresponding 3- Months Ended 30/06/2014	Previous Year Ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Equity Shares		87,507,207	87,507,307	87,507,307	87,507,307
- Percentage of shareholding		49.07%	49.07%	49.07%	49.07%
2 Promoters and Promoter Group Shareholding					
a) Pledged					
- Number of Equity Shares		61,270,257	58,428,957	66,953,000	58,428,957
- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter group)		67.46%	64.33%	73.72%	64.33%
- Percentage of shares (as a % of the total Equity Share capital of the Company)		34.36%	32.76%	37.54%	32.76%
b) Encumbered					
- Number of Equity Shares		-	-	-	-
- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter group)		-	-	-	-
- Percentage of shares (as a % of the total Equity Share capital of the Company)		-	-	-	-
c) Non - encumbered					
- Number of Equity Shares		29,552,344	32,393,544	23,869,501	32,393,544
- Percentage of shares (as a % of the total Equity Shareholding of the Promoters and Promoter group)		32.54%	35.67%	26.28%	35.67%
- Percentage of shares (as a % of the total Equity Share capital of the Company)		16.57%	18.17%	13.39%	18.17%
B PARTICULARS OF INVESTOR COMPLAINTS		3-months ended 30/06/2015			
Pending at the beginning of the quarter		Nil			
Received during the quarter		1			
Disposed of during the quarter		1			
Remaining unresolved at the end of the quarter		Nil			
1. The Statement of Unaudited Standalone Results for the quarter ended June 30, 2015 of Religare Enterprises Limited ("the Company") have been reviewed by the Audit Committee at its meeting held on July 30, 2015 and approved by the Board of Directors ("the Board") at its meeting held on July 31, 2015. The Statement of Unaudited Standalone Results for the quarter are subject to limited review by the Statutory Auditors of the Company. 2. Income from Operations include dividend of Rs.5,719.63 lacs received from Religare Finvest Limited (RFL), a subsidiary of the Company @ Rs.3.30 per equity share for the year ended March 31, 2015. 3. Religare Capital Markets Limited ("RCML"), a wholly owned subsidiary of the Company, had submitted scheme for reduction of 5,250 lacs 0.001% Non Convertible Cumulative Redeemable Preference Shares of Rs 10 each fully paid aggregating Rs 52,500 lacs to High Court and obtained approval on March 23, 2015. The order got registered with Registrar of Companies ("ROC") on May 8, 2015. Accordingly the reduction of preference share capital became effective from May 8, 2015. The Company has written off its cost of investment in aforesaid preference shares of the subsidiary of Rs 75,000 lacs and written back the provision for diminution in value of said investments aggregating Rs 75,000 lacs. These have been disclosed as Exceptional Items and it has no impact on the results for the quarter.					



X

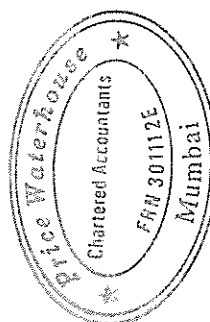
4. Pursuant to clause 18.2 of the original JV agreement with Aegon India Holding N.V. ("Aegon"), the company has complied with the initial Capital Contribution requirement and during the previous year had expressed its desire to exit the JV. As per the restated JV agreement entered between Aegon and the Company on August 25, 2014 and Share Purchase Agreement entered into between the company and Bennett, Coleman & Co. Limited (BCCL) on May 08, 2015, the Company has agreed to transfer its entire holding in the JV to BCCL in compliance with the aforesaid agreements and subject to various regulatory approvals. The necessary applications for approvals from IRDAI, FIPB, and CCI have been made and awaiting relevant approvals. Pursuant to the aforesaid agreements, the Company has received a part advance from Aegon towards their capital protection with minimum compounded return against the proposed transfer of shares in the JV Company. The value of the Bank Guarantee has been reduced to the extent of such advance received. Since a part advance is received and for the balance amount the guarantee is in force, no provision for diminution in the value of the said long term investment has been made. Accordingly, the capital gains will be recognized in the Statement of Profit and Loss on completion of transfer of shares to the third party after obtaining necessary regulatory approvals. Subsequent to the end of the quarter, approval has been received from CCI.

5. During the quarter the Company has made the following investments (including Equity Share Capital/ Preference Share Capital/ Share Application Money/ Debentures) in subsidiaries, joint ventures and associates:

(Rs in lacs)		For the 3-Months Ended 30/06/2015
Name of the Company		
Investments in Subsidiaries		
i	RGAM Investment Advisers Private Limited	285.00
ii	Religare Health Insurance Company Limited	2,250.00
	Total	2,535.00

6. The Company operates in only one business segment and one geographical segment and hence segment information is not required as per Accounting Standard -17.

7. The figures for the quarter(s)/ year have been regrouped/ rearranged, wherever necessary, to make them comparable.



For and on behalf of the Board of Directors

Sunil Godhwani
Chairman & Managing Director

Place: New Delhi

Date: July 31, 2015

