

Part - I**Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2012****(₹ in lakhs except per share data)**

Sr. No.	Particulars	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
		01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
1	Income from Operations				
a)	Net sales / income from operations	13,167.82	13,775.92	12,563.15	73,704.49
b)	Other operational income	423.60	399.50	342.86	2,282.97
	Total income from operation	13,591.42	14,175.42	12,906.01	75,987.46
2	Expenses				
a)	Cost of material consumed	74.17	89.18	93.79	770.01
b)	Purchase of stock-in-trade	765.49	701.33	814.51	5,127.80
c)	Change in inventories	(32.38)	125.94	52.59	66.03
d)	Employee benefit expense	1,830.51	1,605.77	2,612.82	13,856.08
e)	Distributors' share	3,249.12	3,370.82	2,830.48	16,793.94
f)	Other direct operational expenses	1,591.08	1,314.67	1,145.62	7,306.34
g)	Depreciation and amortisation	2,008.16	1,837.63	1,751.00	10,789.38
h)	Rent	3,757.06	3,539.42	3,961.54	23,708.63
i)	Other expenses	3,325.29	5,646.31	5,298.71	26,104.53
	Total expenses	16,568.50	18,231.07	18,561.06	104,522.74
3	(Loss) from operations before other income, finance costs and exceptional items	(2,977.08)	(4,055.65)	(5,655.05)	(28,535.28)
4	Other income	707.62	(663.87)	1,660.47	4,467.35
5	(Loss) from ordinary activities before finance costs and exceptional items	(2,269.46)	(4,719.52)	(3,994.58)	(24,067.93)
6	Finance costs (net)	6,651.24	5,893.39	7,519.00	39,061.11
7	(Loss) from ordinary activities after finance costs but before exceptional items	(8,920.70)	(10,612.91)	(11,513.58)	(63,129.04)
8	Exceptional items	-	7,227.17	-	7,227.17
9	(Loss) from ordinary activities before tax	(8,920.70)	(17,840.08)	(11,513.58)	(70,356.21)
10	Tax expense	-	-	-	-
11	Net (loss) from ordinary activities after tax	(8,920.70)	(17,840.08)	(11,513.58)	(70,356.21)

FOR IDENTIFICATION

B. H. Shimpale

For B S R & Co. (Registered)

Part - I**Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2012****(₹ in lakhs except per share data)**

Sr. No.	Particulars	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
		01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net (loss) for the period	(8,920.70)	(17,840.08)	(11,513.58)	(70,356.21)
14	Paid-up equity share capital (face value ₹ 5/- per share)	2,306.31	2,306.31	2,306.31	2,306.31
15	Reserves excluding revaluation reserves				(22,686.22)
16	Earning per share for the period before extra-ordinary items (in ₹)				
	Basic	(19.34)	(38.68)	(24.96)	(152.53)
	Diluted	(19.34)	(38.68)	(24.96)	(152.53)
17	Earning per share for the period after extra-ordinary items (in ₹)				
	Basic	(19.34)	(38.68)	(24.96)	(152.53)
	Diluted	(19.34)	(38.68)	(24.96)	(152.53)

* The figures for the quarter ended September 30, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the to the end of the fifth quarter i.e. June 30, 2012 of the previous financial year, which was subjected to limited review by the Statutory Auditors.

SIGNED FOR IDENTIFICATION
BY

B. H. Shimpale

For B S R & Co. (Registered)

Statement of Standalone Unaudited Segment Reporting for the quarter ended December 31, 2012

Particulars	(₹ in lakhs)			
	Quarter (Unaudited) 01.10.12 to 31.12.12	Quarter (Audited) 01.07.12 to 30.09.12 *	Quarter (Unaudited) 01.10.11 to 31.12.11	Year (Audited) 01.04.11 to 30.09.12
Segment Revenue / Other Income				
Film production services**	1,968.78	2,385.64	3,021.76	16,652.57
Theatrical exhibition	11,370.05	11,726.21	9,910.78	59,170.23
Film production and distribution	276.58	72.73	15.31	370.70
	13,615.41	14,184.58	12,947.85	76,193.50
Less: Inter segment revenue	23.99	9.16	41.84	206.04
Net sales / income from operations	13,591.42	14,175.42	12,906.01	75,987.46
Add: Others (unallocated)	707.62	(663.87)	1,660.47	4,467.35
Total income	14,299.04	13,511.55	14,566.48	80,454.81
Segment results (profit / (loss) before interest and tax)				
Film production services**	(1,026.38)	(329.57)	310.50	(143.90)
Theatrical exhibition	(1,772.31)	(2,105.10)	(4,499.08)	(19,297.76)
Film production and distribution	70.24	10.60	7.98	75.28
Total segment results	(2,728.45)	(2,424.07)	(4,180.60)	(19,366.38)
Less: Finance costs (net)	6,651.24	5,893.39	7,519.00	39,061.11
Less: Other unallocable expenses net off unallocable income	(458.99)	9,522.62	(186.02)	11,928.72
Total loss before tax	(8,920.70)	(17,840.08)	(11,513.58)	(70,356.21)
Capital employed (segment assets less segment liabilities)				
Film production services**	39,785.97	40,548.52	42,940.42	40,548.52
Theatrical exhibition	52,116.61	52,466.82	58,939.06	52,466.82
Film production and distribution	7,488.51	7,212.42	8,612.82	7,212.42
Unallocated	(127,339.63)	(120,460.17)	(118,657.29)	(120,460.17)
Total	(27,948.54)	(20,232.41)	(8,164.99)	(20,232.41)

* The figures for the quarter ended September 30, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the fifth quarter i.e. June 30, 2012 of the previous financial year, which was subjected to limited review by the Statutory Auditors.

** Pursuant to the business restructuring exercise of Film production services, w.e.f October 1, 2011, animation business is no longer considered to be a part of this segment.

SIGNED FOR IDENTIFICATION
BY

B. S. R. & Co.

For B S R & Co. (Registered)

Part - II
Information for the Quarter ended December 31, 2012

(₹ in lakhs)

Sr. No.	Particulars	Quarter (Unaudited)	Quarter (Audited)	Quarter (Unaudited)	Year (Audited)
		01.10.12 to 31.12.12	01.07.12 to 30.09.12 *	01.10.11 to 31.12.11	01.04.11 to 30.09.12
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	16,996,804	16,996,804	16,996,804	16,996,804
	- Percentage of shareholding	36.85	36.85	36.85	36.85
2	Promoters and promoter group Shareholding				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	29,129,366	29,129,366	29,129,366	29,129,366
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.15	63.15	63.15	63.15

* The figures for the quarter ended September 30, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the to the end of the fifth quarter i.e. June 30, 2012 of the previous financial year.

	Particulars	Quarter ended December 31, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

SIGNED FOR IDENTIFICATION
BY

B. H. Shimpali

For B S R & Co. (Registered)

1. The financial results of the Company for the Quarter ended December 31, 2012 have been subject to limited review by the Statutory Auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2013. The above results pertain to the Company as a standalone entity.
2. The Company has opted to publish consolidated financial results from the quarter ended June 30, 2008.
3. Considering the continuing substantial losses incurred by the Company, its net worth has eroded. However, having regard to revenue visibility of new businesses in films and media services, improved operational performance of Exhibition business, financial support from its promoters, further restructuring exercise being implemented etc, the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities. The Auditors of the Company had put matter of emphasis on the aforesaid matter in the limited review report for the quarter ended December 31, 2012 and the same remarks are there in the Auditors Report for the eighteen month period ended September 30, 2012.

During the previous year, the Company executed an indicative non-binding term sheet with a private equity fund to acquire a substantial minority stake through an investment of ₹ 60,500 lakhs in our Company's film and media services division. The investment is proposed to be made into the subsidiary of our Company, into which our film and media services division will be transferred. No definitive agreement has been executed in respect of the proposed transaction. Though exclusivity period as per non-binding term sheet has been expired on October 15, 2012, the Company and the fund are in process of extending exclusivity period.

The Company had taken appropriate steps for the purpose of raising long term funds.

4. The previous financial year of the Company was extended till September 30, 2012.
5. Figures for the previous quarter / periods have been regrouped / rearranged to confirm to current quarter's presentation.

Place: Mumbai
Date: February 9, 2013

For Reliance MediaWorks Limited


Gautam Doshi
Director

SIGNED FOR IDENTIFICATION
BY



For B S R & Co. (Registered)