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MEDIA RELEASE

Q3 FY16 TOTAL INCOME OF ` 4,395 CRORE (US$ 664 MILLION)

Q3 FY16 EBITDA OF ` 1,294 CRORE (US$ 196 MILLION)

Q3 FY16 NET PROFIT OF ` 463 CRORE (US$ 70 MILLION) – UP 2% (AFTER MUMBAI METRO LOSS OF ` 49 CRORE AND CEMENT LOSS OF ` 44 CRORE)

CONSOLIDATED NET WORTH OF ` 28,202 CRORE (US$ 4.3 BILLION) AND BOOK VALUE OF ` 1,072 (US$ 16) PER SHARE AT THE END OF Q3 FY16

KEY HIGHLIGHTS

ACQUIRES MANAGEMENT CONTROL (36.5%) OF PIPAVAV DEFENCE

ASSET MONETISATION OF CEMENT, ROAD & MUMBAI POWER BUSINESS ON TRACK

ALL 11 ROAD PROJECTS OF 4,600 LANE KMS ARE REVENUE OPERATIONAL

ENTIRE PORTFOLIO OF 11 TRANSMISSION LINES (~4,000 CKT KMS) COMMISSIONED

OVER 75,000 NEW CONSUMERS ADDED IN MUMBAI AND DELHI DISCOM IN Q3 FY16

Mumbai, January 20, 2016: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended December 31, 2015. The performance highlights are:

Consolidated results – Quarter ended December 31, 2015

- **Q3 FY16 Total Income** of ` **4,395 crore** (US$ 664 million) against ` 4,788 crore in Q3 FY15
- **Q3 FY16 Net Profit** of ` **463 crore** (US$ 70 million) against ` 452 crore in Q3 FY15, an increase of 2% inspite of Mumbai Metro & Cement loss of ` 49 crore and ` 44 crore respectively

As on December 31, 2015, the consolidated Networth of the Company stood at ` **28,202 crore** and is conservatively financed with **debt to equity of 1.0x**

POWER BUSINESS

Distribution: Largest private sector distributor of power serving 66.5 lakh consumers

Mumbai Distribution :

- Recovered ` 216 crore arrears in Q3 FY16
- 16,300 new consumers added in Q3 FY16; Total consumers : 29.4 lakh
- Signed non-binding term sheet with PSP Investments of Canada for 49% stake sale in Mumbai power business – Expect binding offer by end of this financial year

Delhi Distribution :

- 59,300 new consumers added in Q3 FY16; Total consumers : 37.1 lakh

Transmission :

- 9th line i.e. Rajgarh Karamsad (243 kms) in Gujarat commissioned during the quarter
- WRSS (~1,500 kms) transmission project in Maharashtra and Gujarat is fully commissioned
- All transmission projects are commissioned and revenue generating

Generation : Generated 985 million units in Q3 FY16 from Dahanu Thermal Power Station

EPC BUSINESS : Order Book of ` 3,660 crore & earned revenue of ` 492 crore in Q3 FY16

INFRASTRUCTURE BUSINESS

Roads :

- Earned revenue of ` 168 crore in Q3 FY16
- Kandla Mundra (71 kms) project in Gujarat commissioned during the quarter
- All 11 road projects of ~1,000 kms are now revenue generating
- Plans to monetise the entire road portfolio - Due diligence process is in advanced stage

Mumbai Metro :

- Earned revenue of ` 52 crore in Q3 FY16
- Over 14 crore commuters travelled with 100% train availability
- Over 2 lakh train trips and 23 lakh train operating kms completed
- Fare Fixation Committee recommended increased fare band ranging from ` 10 to ` 110 – Approached State Govt. to provide subsidy & other revenue streams to contain fare rise

CEMENT BUSINESS

- Earned revenue of ` 376 crore from 5.6 mtpa operational capacity in Q3 FY16
- Catering to key markets in Uttar Pradesh, Madhya Pradesh, Bihar, Jharkhand, West Bengal and Vidarbha region
- Plans to monetise 5.6 mtpa cement capacity and related assets at an advanced stage – Expect binding offer by end of this financial year

DEFENCE MANUFACTURING BUSINESS

- RInfra acquires management control of Pipavav Defence and Offshore Engineering Company Ltd – Largest ever acquisition in the defence sector in India
- Allotted land at Mihan (Nagpur) in Maharashtra to manufacture aerospace equipment and naval combat systems
- Discussion with leading international defence majors to capitalize growth opportunities under 'Make in India' program announced by Govt. of India

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space such as Power, Roads, Metro Rail, Cement and Defence.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The company has recently entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP).