RELIANCE

Reliance Infrastructure Limited
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August 23, 2013

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Tel : 2272 2375 / 2272 2039
Fax : 2272 2037 / 39 / 41 / 3121 / 3719
BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Tel : 2659 8235 / 2659 8236
Fax : 2659 8237 / 38
NSE Symbol : RELINFRA

Dear Sirs,

Sub: **MERC allows RInfra (a) to recover past arrears of Rs.925 crore per year with carrying cost aggregating to Rs.5,550 crore over next 6 years, and (b) to recover revised cross subsidy surcharge of Rs.819 crore for 2013-14, Rs.896 crore for 2014-15 and Rs.590 crore for 2015-16**

We enclose herewith a copy of Media Release being issued by the Company on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl : 2 pages

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MEDIA RELEASE

MERC ALLOWS RINFRA TO RECOVER RS. 925 CRORE ARREARS PER YEAR AGGREGATING RS. 5,550 CRORE OVER 6 YEARS

MERC ALLOWS RINFRA TO RECOVER CROSS SUBSIDY SURCHARGE OF RS. 800 CRORE PER YEAR AS AGAINST EARLIER RS. 100 CRORE PER YEAR

RINFRA TARIFFS ARE THE MOST COMPETITIVE IN MUMBAI AND WILL ENSURE MAJOR INFLOW OF HIGH-END CONSUMERS BACK TO THE COMPANY

Mumbai, August 23, 2013: Reliance Infrastructure Ltd. (RInfra), India's leading integrated infrastructure and power company, today announced that as per the Maharashtra Electricity Regulatory Commission (MERC) order dated 22 August, 2013, **RInfra has been allowed to recover past arrears, along with 14.5% per annum carrying cost, at Rs. 925 crore per year, aggregating to Rs. 5,550 crore over the next 6 years.**

The MERC has also allowed RInfra to recover revised Cross Subsidy Surcharge (CSS) of Rs. 819 crore for the current FY 2013-14, Rs. 896 crore for FY 2014-15 and Rs. 590 crore for FY 2015-16.

According to the MERC order, revised tariff, the arrears recovery and revised CSS will become **effective from 1 September, 2013.**

RInfra's tariffs are most competitive across all major categories, and this will ensure major inflow of high-end consumers back to RInfra.

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Notwithstanding the above, RInfra's tariffs are expected to reduce by 12% and 11% in the next two financial years, benefitting its valued customers significantly, mainly owing to efficient and low power procurement cost by RInfra.

RInfra is the largest power distribution licensee in Mumbai, with 25 years license to distribute electricity in its licensed distribution areas spread over 400 Sq. Kms. in the suburbs and surrounding areas of Mumbai, and supplying power to around 29 lakh consumers.

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles (SPVs), in several high growth areas in the Infrastructure sector i.e. Roads, Metro Rail, and Cement.

The Company is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Trading and EPC.

The SPVs are inter alia developing a metro rail project in Mumbai; eleven road projects with total length of 1,000 kms; and developing 2 cement plants of capacity of 5 million tonnes per year each in Maharashtra and Madhya Pradesh.

RInfra along with its wholly owned subsidiary generates over 940 MW of power through its five power stations; distributes power to over 60 lakh consumers in Mumbai and Delhi and is developing 5 transmission projects including the first Independent Private Transmission projects.

Media Queries

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