

Annexure A to SEBI circular number CIR/CFD/CMD1/114/2019 dated October 18, 2019

Format of Information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity:	Reliance Infrastructure Limited (the "Company")
2. Details of the statutory auditor:	
a. Name:	Chaturvedi & Shah LLP ("CNS")
b. Address:	912 Tulsiani Chambers, 212 Nariman, Point Mumbai – 400 021
c. Phone number:	+ 91 22 4163 8500
d. Email:	cas@cas.ind.in
3. Details of association with the listed entity	
a. Date on which the statutory auditor was appointed:	August 08, 2025 pursuant to the resolution passed at the 96th Annual General Meeting
b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of the Company's 101 st Annual General Meeting
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	(i) Audit report for financial year 2024-25 dated May 23, 2025; and (ii) Limited review of unaudited financial results for September 2025, dated November 11, 2025.
4. Detailed reasons for resignation:	<p>Copy of Show Cause Notice ("SCN") received by CNS from the company, issued by SEBI alleging gross irregularities and misutilisation of funds by the Company and intentional concealment of the nature of the relationship between the Company and CLE Private Limited ("CLE").</p> <p>Accordingly, the auditor's reason for resigning as the Statutory Auditors with effect from the Resignation Effective Date (as defined under the Resignation Letter dated 23 January 2026) are as follows:</p> <p>(i) Issuance of the SCN by SEBI in light of the alleged misutilisation of funds by the company, concealment of the relationship between the Company and CLE, and diversion of funds with respect to CLE;</p> <p>(ii) initiation of investigations against the Company by various statutory authorities pursuant to the allegations detailed under the SCN;</p> <p>(iii) allegations against the Company with respect to suspected fraud and undertaking of fraudulent transactions; and</p>



	(iv) submission of Form ADT-4 by CNS with the Central Government dated 19 January 2026 in accordance with applicable law.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	<p>Pursuant to receipt of the SCN and allegations made against the Company available in the public domain, CNS had issued a letter dated 20 November 2025, to the members of the Audit Committee and copies were shared with the Board of Directors of the Company pursuant to sub-section (12) of Section 143 of the Companies Act, 2013 and Rules made thereunder seeking clarifications with respect to each of the allegations made.</p> <p>Thereafter, the Company (through Executive Director and Chief Financial Officer) issued a response dated 4 January 2026 stating that the Audit Committee of the Company could not be convened due to the reasons stated in the response and that the Company shall forward the comments, if any, to CNS from the Audit Committee once convened.</p> <p>Pursuant to the above, CNS issued a communication to the Company on 14 January 2026 stating that since no response was received from the Board of Directors or the Audit Committee of the Company within the timeline stipulated under Rule 13(2)(a) of the Companies (Audit and Auditors) Rules, 2014 (which period expired on 4 January 2026), CNS will proceed with filing its report with the Central Government in accordance with applicable law.</p> <p>Thereafter, the Company (through its Authorized Signatory), issued a letter dated 19 January 2026 stating that the Audit Committee of the Company will be convened in the week of 19 January, where the matter will be discussed. As of 19 January 2026, CNS has not yet received any response from the Audit Committee or the Board of Directors of the Company. CNS have proceeded to file our report with the Central Government in Form ADT-4 in accordance with applicable law.</p> <p>Thereafter, the Audit Committee of the Company issued letter dated 20 January 2026 pursuant to which the Audit Committee of the Company failed to address any of the issues stated under the SCN on merits and facts.</p> <p>Pursuant to the above, and the failure of the Audit Committee to satisfactorily address any of the allegations, CNS has issued its resignation letter dated 23 January 2026, resigning as the Statutory Auditors with effect from the Resignation Effective Date (as defined under the Resignation Letter dated 23 January 2026).</p>
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	N/A



a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b. Whether the lack of information would have significant impact on the financial statements/results.	
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7. Any other facts relevant to the resignation:	Cobra Post Report Dated 30.10.2025

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 10720W/W100355


Gaurav Jain

Partner

Membership Number: 129439

Date: January 24, 2026

