Reliance Infrastructure Limited
Devidas Lane, Off SVP Road
Near Devidas Telephone Exchange
Borivali (W)
Mumbai 400 103, India
CIN: L99999MH1929PLC001530

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November 13, 2014

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: (022) 22722037/39/41/61/3121/3719
BSE Scrip Code: 500390

To,
The Assistant Vice President
Listing Department
National Stock Exchange of India limited
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: (022) 26598237/38
NSE Scrip Symbol: RELINFRA

Dear Sirs,

Sub : **Termination of Concession Agreement executed between Mumbai Metro Transport Private Limited ("MMTPL") and Govt. of Maharashtra for implementation of Mumbai Metro Line 2 project (Charkop-Bandra-Mankhurd corridor) on Build-Operate-Transfer (BOT) basis**

Ref : **Mumbai Metro Line 2: Charkop – Bandra – Mankhurd Corridor – Mumbai Metro Rail Project ("Project")**

1. Government of Maharashtra ("GoM") through an international competitive bidding awarded the Project on August 3, 2009 to the consortium led by Reliance Infrastructure Limited.

2. The Concession Agreement ("CA") was executed on January 21, 2010 between GoM and the special purpose vehicle namely Mumbai Metro Transport Private Limited ("MMTPL"). As per the bid condition, RInfra holds 48% of the equity capital of MMTPL. The Project Cost was estimated to be about Rs.12,000 crore.

3. Due to non-fulfillment of various critical obligations by GOM/ Mumbai Metropolitan Region Development Authority (MMRDA), the project could not take off. The parties have decided to terminate the Concession Agreement at no cost or claim to either party. GoM shall return the performance Bank Guarantee (of Rs.160 crore) to MMTPL without any deduction and adjustment. Accordingly, the Agreement terminating the Concession Agreement has been executed.

4. With the above said termination of the Concession Agreement, all commitments/ liabilities of RInfra towards the Project including the commitments towards funding the project have been annulled with immediate effect.

A media release on the subject matter is attached.

Kindly inform your members accordingly.

Yours faithfully
For Reliance Infrastructure Limited

(Ramesh Shenoy)
Company Secretary

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MEDIA RELEASE

DUE TO NON-FULFILLMENT OF VARIOUS OBLIGATIONS BY GOVT. OF MAHARASHTRA CONCESSION AGREEMENT FOR MUMBAI METRO LINE 2 (CHARKOP - BANDRA - MANKHURD CORRIDOR) TERMINATED

PROJECT WAS AWARDED TO RELIANCE INFRA LED CONSORTIUM THROUGH AN INTERNATIONAL COMPETITIVE BIDDING IN YEAR 2009. THE ESTIMATED PROJECT COST WAS ABOUT RS 12,000 CRORE

GOVT. OF MAHARASHTRA AND THE CONCESSIONAIRE SIGNED THE TERMINATION AGREEMENT AT "NO COST AND NO CLAIMS" TO EITHER PARTY. GOVT. OF MAHARASHTRA TO RETURN THE BANK GUARANTEE OF RS 160 CRORE

Mumbai, November 13, 2014: Mumbai Metro Transport Private Limited ("MMTPL") wherein Reliance Infrastructure Limited (RInfra) holds 48% of the equity and the Govt. of Maharashtra have executed a termination agreement to terminate the Concession Agreement for the Mumbai Metro Line 2 Project (Charkop – Bandra – Mankhurd corridor). The Project Cost was estimated to be about Rs.12,000 crore.

The Govt. of Maharashtra through an international competitive bidding had awarded the Project on August 3, 2009 to the consortium led by RInfra. The Concession Agreement was executed on January 21, 2010 between the Govt. of Maharashtra and MMTPL.

Due to non-fulfillment of various critical obligations, by GOM/ Mumbai Metropolitan Region Development Authority (MMRDA), the project could not take off. Even after 4 years, despite of the best efforts by the Govt. of Maharashtra, various project impediments could not be resolved. The parties (MMTPL and Govt. of Maharashtra) agreed to terminate the Concession Agreement at no cost or claim to either party with Govt. of Maharashtra to return the Bank Guarantee (of Rs.160 crore) to MMTPL. Accordingly, the agreement to this effect has been executed between MMTPL and Govt. of Maharashtra.

With the above said termination of the Concession Agreement, all commitments/ liabilities of RInfra towards the Project including the commitments towards funding the project have been annulled with immediate effect.

RELIANCE

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is amongst the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors within the infrastructure space i.e. Roads, Metro Rail and Cement.

RInfra is also the leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis and two cement plants of capacity of five million tones each in Maharashtra and Madhya Pradesh of which the plant in Madhya Pradesh has commenced commercial production.

RInfra along with its wholly owned subsidiary company generates over 940 MW of power through its five power stations; distributes power to over 64 lakh consumers in Mumbai and Delhi. RInfra subsidiary companies have commissioned three transmission projects by installing eight national grid lines, being the first set of lines commissioned in India by the private sector.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

For further information, please contact:

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