

February 14, 2012

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Telephone: 2272 2375 / 2066 / 1122
Facsimile: 2272 2037/2039/2041/2061/3719
Email : corp.relations@bseindia.com
BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051
Telephone: 2659 8235/36, 2659 8100/14
Facsimile: 2659 8237/38
Email : cmlist@nse.co.in
NSE Symbol: RELINFRA

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31 December, 2011

In terms of Clause 41 of the Listing Agreement entered with your Stock Exchanges, we enclose herewith the following:

1. A copy of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2011, which were approved by the Board of Directors at its meeting held today i.e. February 14, 2012.
2. Limited Review Report of the auditors on the financial results for the quarter ended December 31, 2011.
3. Media Release

The results will be published in English and vernacular newspapers as required under the Listing Agreement.

Kindly inform your members accordingly.

Yours faithfully
For Reliance Infrastructure Limited



Ramesh Shenoy
Company Secretary

Encl: as above



RELIANCE INFRASTRUCTURE LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710

website: www.rinfra.com

Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2011

(Rs. crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
1	(a) Net Sales / Income from Electricity Business	1,495.96	1,340.37	1,442.86	4,322.33	4,599.33	5,878.77
	(b) Income from EPC and Contracts Business	2,980.11	2,430.90	1,142.76	7,296.87	2,575.80	3,586.99
	(c) Other Operating Income (Refer Note 4)	1.86	179.27	3.27	470.78	7.93	16.53
	Total Operating Income	4,477.73	3,950.54	2,588.89	12,089.98	7,183.06	9,482.29
2	Expenditure						
	(a) Cost of Electrical Energy purchased	570.82	585.39	722.42	1,826.46	2,211.62	2,724.31
	(b) Cost of Fuel	368.73	368.53	300.76	1,140.59	943.79	1,301.14
	(c) Cost of Materials and Sub-contract Charges (EPC and Contracts Business)	2,478.09	1,873.00	929.52	5,853.67	2,046.74	2,837.16
	(d) Employees Cost	190.48	202.75	203.06	604.32	574.65	762.18
	(e) Depreciation (Refer Note 4)	61.46	83.84	81.67	194.22	241.07	313.41
	(f) Other Expenditure	217.82	211.22	186.11	806.36	489.57	677.73
	Total Expenditure	3,887.40	3,304.73	2,423.54	10,226.62	6,507.44	8,615.93
3	Profit from operations before Other income (net) and interest	590.33	645.81	165.35	1,863.36	675.62	866.36
4	Other income (net)	146.83	112.63	102.07	368.72	231.71	511.14
5	Profit before interest	737.16	758.44	267.42	2,232.08	907.33	1,377.50
6	Interest and Finance Charges	123.12	83.26	58.20	263.34	179.55	242.45
7	Profit from Ordinary Activities before Tax	614.04	675.18	209.22	1,968.74	727.78	1,135.05
8	Tax Expenses						
	- Current Tax	153.00	105.10	37.00	378.10	142.08	227.15
	- Deferred Tax (net)	45.22	74.34	6.50	248.66	26.80	(58.68)
	- Tax adjustment for earlier years (net)	-	0.00	-	0.00	(23.55)	(114.33)
9	Profit after Tax	415.82	495.74	165.72	1,342.08	582.45	1,080.91
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	263.08	263.57	244.92	263.08	244.92	267.47
11	Reserves including Statutory Reserves excluding Revaluation Reserves						16,918.16
12	Earnings Per Share (* not annualised)						
	(a) Basic (Rs.)	15.80*	18.84*	6.77*	50.71*	23.79*	43.23
	(b) Diluted (Rs.)	15.80*	18.84*	6.71*	50.71*	23.59*	40.51
13	Aggregate of Public Shareholding						
	- Number of Shares	135,408,272	135,893,272	139,791,616	135,408,272	139,791,616	139,791,616
	- Percentage of Shareholding	51.48	51.57	57.09	51.48	57.09	52.27
14	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	127,626,990	127,626,990	105,078,646	127,626,990	105,078,646	127,628,646
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.52	48.43	42.91	48.52	42.91	47.73

RELIANCE INFRASTRUCTURE LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
website: www.rinfra.com

Segment-wise Revenue, Results and Capital Employed

(Rs. crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
1	Segment Revenue						
	- Electricity Business	1,496.21	1,518.53	1,444.90	4,786.65	4,605.25	5,891.77
	- EPC and Contracts Business	2,981.52	2,432.01	1,143.99	7,302.33	2,577.81	3,590.52
	Total	4,477.73	3,950.54	2,588.89	12,088.98	7,183.06	9,482.29
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	4,477.73	3,950.54	2,588.89	12,088.98	7,183.06	9,482.29
2	Segment Results						
	Profit before Tax and Interest from each segment :						
	- Electricity Business	280.35	279.45	75.93	942.44	452.88	552.75
	- EPC and Contracts Business	355.31	412.83	98.56	1,023.90	247.25	374.30
	Total	635.66	692.28	174.49	1,966.34	700.13	927.05
	- Interest and Finance Charges	(123.12)	(83.26)	(58.20)	(263.34)	(179.55)	(242.45)
	- Interest Income	139.37	125.24	80.25	312.31	237.69	396.24
	- Other un-allocable Income net of expenditure	(37.87)	(59.08)	12.68	(46.57)	(30.49)	54.21
	Profit before Tax	614.04	675.18	209.22	1,968.74	727.78	1,135.05
3	Capital Employed						
	- Electricity Business	7,105.32	6,873.78	6,162.32	7,105.32	6,162.32	6,494.56
	- EPC and Contracts Business	3,535.04	2,745.18	620.78	3,535.04	620.78	506.20
	- Unallocated Assets (net)	8,189.63	8,819.40	8,924.59	8,189.63	8,924.59	10,666.75
	Total	18,829.99	18,438.36	15,707.69	18,829.99	15,707.69	17,667.51

Notes:

1. The final determination in the matter of Standby Charges payable for the years 1998-99 to 2003-04 to The Tata Power Company Limited (TPC) is pending before the Supreme Court for final hearing. The Company has so far fully accounted the liability of Rs. 515.60 crore as determined earlier by Maharashtra Electricity Regulatory Commission (MERC).
2. The final determination in respect of the claim by TPC of Rs. 323.87 crore, along with interest based on the Orders passed by MERC / Appellate Tribunal for Electricity (ATE) towards difference in energy charge and minimum offtake charges for energy supplied by TPC at 220 kV interconnection is pending before Supreme Court for final hearing. The Company has complied with the interim order direction of depositing Rs. 25 crore with the Registrar of Supreme Court and providing a Bank Guarantee of Rs. 9.98 crore.
3. Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, the Company bought-back 4,85,000 equity shares during the quarter ended December 31, 2011. Consequently the paid-up capital stands reduced to Rs. 263.04 crore. Out of the above 35,000 shares have been extinguished subsequently on January 5, 2012.
4. Pursuant to the clarification provided by the Ministry of Corporate Affairs vide circular dated May 31, 2011 and based on the legal opinion obtained, the Company has provided for depreciation in respect of its electricity business following the rates as well as methodology notified by the Electricity Regulators retrospectively w.e.f April 1, 2009 as against Schedule XIV to the Companies Act, 1956 during the quarter ended June 30, 2011. Accordingly, depreciation of Rs. 227.18 crore for the years 2009-10 and 2010-11 was written back during the quarter ended June 30, 2011 and included in other operating income. Similarly, the depreciation charge for the current quarter and nine months ended December 31, 2011 is lower and profit before tax is higher by Rs.13.70 crore and Rs.30.73 crore respectively on account of such change.
5. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2011: opening: Nil; additions: 09; disposals: 09; closing: Nil.
6. There were no exceptional / extraordinary items during the quarter ended December 31, 2011.
7. After review by the Audit Committee, the Board of Directors of the Company have approved the Standalone financial results at their meeting held on February 14, 2012.
8. Figures of the previous period / year have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: February 14, 2012



Anil D. Ambani
Chairman

Reliance Infrastructure Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710

website: www.rinfra.com

Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2011

(Rs. crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	31-03-2011 (Audited)
1	(a) Net Sales / Income from Electricity Business	3,103.87	3,260.11	2,580.23	9,403.94	9,116.31	11,987.42
	(b) Income from EPC and Contracts Business	2,939.88	2,211.31	1,060.11	6,901.21	2,214.99	2,989.62
	(c) Income from Infrastructure Business	84.90	77.24	42.05	273.80	66.98	117.11
	(d) Other Operating Income (Refer Note 4)	1.60	180.25	3.80	471.39	8.80	53.87
	Total Operating Income	6,130.25	5,728.91	3,686.19	17,050.34	11,407.08	15,148.02
2	Expenditure						
	(a) Cost of Electrical Energy purchased	1,840.36	2,209.76	1,452.77	5,955.86	5,680.61	7,393.72
	(b) Cost of Fuel	368.77	368.58	300.81	1,185.25	1,038.60	1,489.12
	(c) Cost of Materials and Sub-contract Charges (EPC and Contracts Business)	2,477.56	1,847.54	843.78	5,819.03	1,709.88	2,370.66
	(d) Employees Cost	268.67	267.47	264.47	812.02	740.53	1,001.49
	(e) Depreciation (Refer Note 4)	101.63	100.93	125.71	304.98	370.95	482.47
	(f) Other Expenditure	379.37	333.21	266.27	989.28	654.03	976.24
	Total Expenditure	5,436.36	5,127.49	3,253.81	15,066.42	10,194.60	13,713.70
3	Profit from operations before Other Income (net) and Interest	693.89	601.42	432.38	1,983.92	1,212.48	1,434.32
4	Other Income (net)	159.80	126.43	127.68	414.56	303.49	556.48
5	Profit before Interest	853.69	727.85	560.06	2,398.48	1,515.97	1,990.80
6	Interest and Finance Charges	327.76	250.70	156.43	795.08	445.70	634.96
7	Profit from Ordinary Activities before Tax, Share in Associates and Minority Interest	525.93	477.15	403.63	1,603.40	1,070.27	1,355.84
8	Tax Expenses						
	- Current Tax	160.61	118.71	50.19	421.21	175.43	293.82
	- Deferred Tax (net)	46.67	75.10	6.49	251.18	26.78	(58.15)
	- Tax adjustment for earlier years (net)	-	(10.56)	0.07	(10.56)	(17.58)	(108.83)
9	Profit after Tax but before Share in Associates and Minority Interest	318.65	293.90	346.88	941.57	885.64	1,229.00
	Share of Profit in Associates (net)	89.39	68.42	58.18	235.48	254.92	322.94
	Minority Interest	0.28	(0.69)	0.19	(1.71)	0.17	(0.33)
10	Profit after Tax, Share in Associates and Minority Interest	408.32	361.63	405.25	1,175.34	1,140.73	1,551.61
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	263.08	263.57	244.92	263.08	244.92	267.47
12	Reserves including Statutory Reserves excluding Revaluation Reserves						22,858.26
13	Earnings Per Share (* not annualised)						
	(a) Basic (Rs.)	15.51*	13.74*	16.55*	44.41*	46.59*	62.05
	(b) Diluted (Rs.)	15.51*	13.74*	16.41*	44.41*	46.20*	58.16
14	Aggregate of Public Shareholding						
	- Number of Shares	135,408,272	135,893,272	139,791,616	135,408,272	139,791,616	139,791,616
	- Percentage of Shareholding	51.48	51.57	57.09	51.48	57.09	52.27
15	Promoter and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	127,626,990	127,626,990	105,078,646	127,626,990	105,078,646	127,626,646
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.52	48.43	42.91	48.52	42.91	47.73

Reliance Infrastructure Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710

website: www.rinfra.com

Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. crore)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	31-03-2011 (Audited)
1	Segment Revenue						
	- Electricity Business	3,105.11	3,439.34	2,581.67	9,869.89	9,121.50	12,036.91
	- EPC and Contracts Business	2,940.59	2,212.33	1,061.34	6,907.00	2,217.05	2,994.00
	- Infrastructure Business	84.55	77.24	43.18	273.45	68.53	117.11
	Total	6,130.25	5,728.91	3,686.19	17,050.34	11,407.08	15,148.02
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	6,130.25	5,728.91	3,686.19	17,050.34	11,407.08	15,148.02
2	Segment Results						
	Profit before Interest, Tax, Share in Associates and Minority Interest from each segment:						
	- Electricity Business	447.17	425.91	332.58	1,397.45	998.52	1,236.21
	- EPC and Contracts Business	314.88	230.21	101.04	685.74	221.59	241.26
	- Infrastructure Business	(21.22)	(7.50)	7.91	11.43	16.90	18.01
	Total	740.83	648.62	441.53	2,094.62	1,237.01	1,495.48
	- Interest and Finance Charges	(327.76)	(250.70)	(156.43)	(795.08)	(445.70)	(634.96)
	- Interest Income	140.67	126.05	82.78	312.56	242.34	390.40
	- Other un-allocable Income net of expenditure	(27.81)	(46.82)	35.75	(8.70)	36.62	104.92
	Profit before Tax, Share in Associates and Minority Interest	525.93	477.15	403.63	1,603.40	1,070.27	1,355.84
3	Capital Employed						
	- Electricity Business	8,600.84	8,471.41	7,465.03	8,600.84	7,465.03	7,771.34
	- EPC and Contracts Business	3,511.42	2,726.94	626.44	3,511.42	626.44	509.50
	- Infrastructure Business	4,236.81	4,094.41	2,892.22	4,236.81	2,892.22	4,448.67
	- Unallocated Assets (net)	8,518.58	9,124.05	11,126.92	8,518.58	11,126.92	10,878.10
	Total	24,867.65	24,416.81	22,110.61	24,867.65	22,110.61	23,607.61

Notes:

1. The final determination in the matter of Standby Charges payable for the years 1998-99 to 2003-04 to The Tata Power Company Limited (TPC) is pending before the Supreme Court for final hearing. The Parent Company has so far fully accounted the liability of Rs. 515.60 crore as determined earlier by Maharashtra Electricity Regulatory Commission (MERC).
2. The final determination in respect of the claim by TPC of Rs. 323.87 crore, along with interest based on the Orders passed by MERC / Appellate Tribunal for Electricity (ATE) towards difference in energy charge and minimum offtake charges for energy supplied by TPC at 220 kV interconnection is pending before Supreme Court for final hearing. The Parent Company has complied with the interim order direction of depositing Rs. 25 crore with the Registrar of Supreme Court and providing a Bank Guarantee of Rs. 9.98 crore.
3. Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, The Parent Company bought-back 4,85,000 equity shares during the quarter ended December 31, 2011. Consequently the paid-up capital stands reduced to Rs. 263.04 crore. Out of the above 35,000 shares have been extinguished subsequently on January 5, 2012.
4. Pursuant to the clarification provided by the Ministry of Corporate Affairs vide circular dated May 31, 2011 and based on the legal opinion obtained, the Group has provided for depreciation in respect of its electricity business following the rates as well as methodology notified by the Electricity Regulators retrospectively w.e.f April 1, 2009 as against Schedule XIV to the Companies Act, 1956 during the quarter ended June 30, 2011. Accordingly, depreciation of Rs. 226.62 crore for the years 2009-10 and 2010-11 was written back during the previous quarter ended June 30, 2011 and included in other operating income. Similarly, the depreciation charge for the current quarter and nine months ended December 31, 2011 is lower and profit before tax is higher by Rs.14.91 crore and Rs. 34.36 crore respectively on account of such change.
5. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2011: opening: Nil; additions: 09; disposals: 09; closing: Nil.
6. There were no exceptional / extraordinary items during the quarter ended December 31, 2011.
7. The Company has opted to publish consolidated financial results. Standalone financial results, for the quarter and nine months ended December 31, 2011 can be viewed on the websites of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.rinra.com, www.nseindia.com and www.bseindia.com respectively. Key standalone financial information is given below:

Particulars	(Rs. crore)					
	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended (Audited)
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
Total Operating Income	4,477.73	3,950.54	2,588.89	12,088.98	7,183.06	9,482.29
Profit before Tax	614.04	675.18	209.22	1,968.74	727.78	1,135.05
Profit after Tax	415.82	495.74	165.72	1,342.08	582.45	1,080.91

8. After review by the Audit Committee, the Board of Directors of the Company have approved the aforesaid financial results at their meeting held on February 14, 2012.
9. Figures of the previous period / year have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: February 14, 2012

Anil D. Ambani
Chairman

Limited Review Report

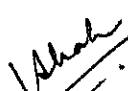
To The Board of Directors of Reliance Infrastructure Limited

1. We have reviewed the accompanying 'un-audited financial results for quarter and nine months ended December 31, 2011' ("Statement") of Reliance Infrastructure Limited ("the Company"), except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the Management but have not been audited by us. This Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H. D. & Associates

Firm Registration No: 107783W

Chartered Accountants

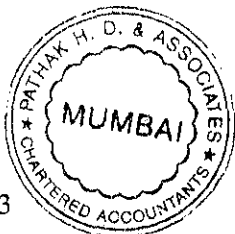

Vishal D. Shah

Partner

Membership No. 119303

Place : Mumbai

Date : February 14, 2012



For Haribhakti & Co.

Firm Registration No: 103523W

Chartered Accountants


Rakesh Rath

Partner

Membership No. 45228

Place : Mumbai

Date : February 14, 2012



Reliance Infrastructure Limited

Reliance Energy Centre,
Santa Cruz (East)
Mumbai 400 055, India

Tel: +91 22 3009 9999

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MEDIA RELEASE

**CONSOLIDATED TOTAL OPERATING INCOME OF Rs 6,130 CRORE
(US\$ 1.2 BILLION) FOR THE QUARTER – AN INCREASE OF 66%**

**CONSOLIDATED NET PROFIT STABLE AT Rs 408 CRORE (US\$ 77 MILLION)
FOR THE QUARTER**

**CONSOLIDATED EPC REVENUE OF Rs 2,941 CRORE (US\$ 554 MILLION) FOR THE QUARTER
– AN INCREASE OF 177%**

**CONSOLIDATED BOOK VALUE OF Rs 945 (US\$ 18) PER SHARE
AND NET WORTH OF Rs 24,868 CRORE (US\$ 4.7 BILLION)**

COMPANY DEBT FREE AT NET LEVEL ON STANDALONE BASIS

Mumbai, February 14, 2012: Reliance Infrastructure Limited today announced its un-audited consolidated financial results for the quarter ended December 31, 2011. The highlights are:

Consolidated – Quarter ended December 31, 2011

- **Total Operating Income of Rs 6,130 crore** (US\$ 1.2 billion), against Rs 3,686 crore in the corresponding quarter of previous year, **an increase of 66%**
- **Net Profit of Rs 408 crore** (US\$ 77 million), against Rs 405 crore in the corresponding quarter of previous year
- **Cash Profit of Rs 557 crore** (US\$ 105 million), against Rs 537 crore in the corresponding quarter of previous year
- **Cash Earnings Per Share (Cash EPS) of Rs 21.1** against Rs 22.0 in the corresponding quarter of previous year
- **Earnings Per Share (EPS) of Rs 15.5** against Rs 16.6 in the corresponding quarter of previous year

On Consolidated basis, the **net worth of the Company stood at Rs 24,868 crore** (US\$ 4.7 billion) and book value per share at Rs 945 as on December 31, 2011.

The Company remains **debt free at the net level** on Standalone basis and enjoys the top end ratings of 'AA+' and 'AA' from CRISIL and FITCH respectively.

Key Highlights

- **EPC :** EPC revenue of Rs 2,941 crore for the quarter – an increase of 177%
- **Transmission:**
 - Mumbai Transmission project : 3 Extra High Voltage (EHV) stations charged in Q3FY12 and cumulatively 6 EHV stations are charged till date. This will significantly improve the flow of power to Mumbai. All stations registered high availability of 99.82%.
 - WRSS project (1,500 km in Gujarat & Maharashtra) : 5 out of 9 transmission lines are commissioned and revenue generating. The entire project will be operational within 2012.
- **Distribution :** During the year, added 190,000 customers in Mumbai and Delhi distribution.
- **Road Projects:** Operating / Developing 11 road projects of ~1,000 kms
 - 5 road projects operational and generating revenue. 5 additional roads to start generating revenue in next 3 months.
- **Metro Projects :** Operating / Developing 3 metro rail projects in Mumbai and Delhi with a total stretch of 67 kms, having 45 stations.
 - Reliance Metro Airport Link in Delhi (23 kms & 6 Stations) :
 - ❖ Daily commuters increased to 20,000 within first year of operation. Retail deals closed for ~30,000 sqft with key players at the stations.
 - Reliance Metro Line I in Mumbai (12 kms & 12 stations) :
 - ❖ About 90% of civil work is completed. Project scheduled to be commissioned in 2012.

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles, in several high growth areas in Infrastructure sector i.e. Roads, Metro rail, Airports, etc. The Company is also leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, EPC and Trading.

The Company is developing two metro rail projects in Mumbai and operating Airport Metro Express in Delhi; awarded twelve road projects with total length of 1,000 kms; operate and maintain five airports in Maharashtra and developing 2 cement plants of 5 Mn tons each in Maharashtra and Madhya Pradesh.

RInfra generates 940 MW of power through its five power stations; distributes power to over 5.6 million consumers in Mumbai and Delhi; developing five transmission projects including first Independent Private Transmission project in India.

RInfra also provides Engineering, Procurement and Construction (EPC) for developing power & road projects and currently have an orderbook of Rs. 21,155 crore.