

Reliance Infrastructure Limited
Reliance Energy Centre
Santa Cruz (E)
Mumbai 400 055, India

February 14, 2011

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The Asst Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
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NSE Symbol: RELINFRA

Dear Sir

**Sub.: Unaudited Financial Results (Stand alone) for the quarter
and nine months ended December 31, 2010**

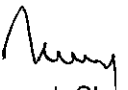
Further to our letter dated February 14, 2011, we enclose herewith Unaudited Financial Results (Stand alone) for the quarter and nine months ended December 31, 2010.

The above financial results were also approved by the Board of Directors at its meeting held on February 14, 2011, pursuant to Clause 41 of the Listing Agreement.

We request you to kindly inform your members accordingly.

Kindly inform your members accordingly.

Yours faithfully
For Reliance Infrastructure Limited


Ramesh Shenoy
Company Secretary

Encl: as above



RELIANCE INFRASTRUCTURE LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710

website:www.rinfra.com

Unaudited Financial Results for the quarter and nine months ended December 31, 2010

(Rs. crore)

Sr. No.	Particulars	3 Months ended		9 Months ended		Year ended
		31-Dec-10 (unaudited)	31-Dec-09 (unaudited)	31-Dec-10 (unaudited)	31-Dec-09 (unaudited)	31-Mar-10 (Audited)
1	(a) Net sales of Electrical Energy	1,423.77	1,600.30	4,559.17	5,099.39	6,367.76
	(b) Income from EPC and Contracts Business	1,062.09	834.84	2,426.40	2,130.11	3,414.86
	(c) Other Operating Income	131.78	52.35	299.21	153.88	244.64
	Total Operating Income	2,617.64	2,287.49	7,284.78	7,383.38	10,027.26
2	Expenditure					
	(a) Cost of Electrical Energy purchased	722.42	891.01	2,211.62	2,756.93	3,321.94
	(b) Cost of Fuel	300.76	270.51	943.79	899.52	1,219.83
	(c) Tax on Sale of Electricity	32.64	38.66	105.61	120.82	154.13
	(d) Cost of Materials and Sub-contract Charges (EPC and Contracts)	929.52	501.38	2,046.74	1,753.72	2,882.55
	(e) Employees Cost	203.06	172.16	574.65	488.11	652.85
	(f) Depreciation	81.67	83.02	241.07	229.17	319.84
	(g) Other Expenditure	182.22	178.40	485.68	516.48	676.80
	Total Expenditure	2,452.29	2,135.14	6,609.16	6,764.76	9,227.94
3	Profit from operations before Other Income (net) and Interest	165.35	152.35	675.62	618.62	799.32
4	Other Income (net)	102.07	215.58	231.71	623.01	789.83
5	Profit before Interest	267.42	367.93	907.33	1,241.63	1,589.15
6	Interest and Finance Charges	58.20	56.53	179.55	234.15	292.21
7	Profit from Ordinary Activities before tax	209.22	311.40	727.78	1,007.48	1,296.94
8	Tax Expenses (net) (including Deferred Tax & Tax for earlier years)	43.50	34.27	145.33	106.89	145.25
9	Net Profit for the period	165.72	277.13	582.45	900.59	1,151.69
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	244.92	225.31	244.92	225.31	244.92
11	Reserves including Statutory Reserves excluding Revaluation Reserves					13,830.35
12	Earnings Per Share (* not annualised)					
	(a) Basic (Rs.)	6.77 *	12.30 *	23.79 *	39.98 *	51.11
	(b) Diluted (Rs.)	6.71 *	11.94 *	23.59 *	38.81 *	50.32
13	Aggregate of Public Shareholding					
	- Number of Shares	139,791,616	140,241,616	139,791,616	140,241,616	140,241,616
	- Percentage of Shareholding	57.09	62.26	57.09	62.26	57.27
14	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	105,078,646	85,028,646	105,078,646	85,028,646	104,628,646
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	42.91	37.74	42.91	37.74	42.73



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Segment-wise Revenue, Results and Capital Employed

(Rs. crore)

Sr. No.	Particulars	3 Months ended		9 Months ended		Year ended
		31-Dec-10 (unaudited)	31-Dec-09 (unaudited)	31-Dec-10 (unaudited)	31-Dec-09 (unaudited)	31-Mar-10 (Audited)
1	Segment Revenue					
	- Electrical Energy	1,473.65	1,823.74	4,706.97	5,179.59	6,505.41
	- EPC and Contracts Business	1,143.99	663.75	2,577.81	2,203.79	3,521.85
	Total	2,617.64	2,287.49	7,284.78	7,383.38	10,027.26
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	2,617.64	2,287.49	7,284.78	7,383.38	10,027.26
2	Segment Results					
	Profit before Tax and Interest from each segment :					
	- Electrical Energy	75.93	149.22	452.88	474.36	548.53
	- EPC and Contracts Business	98.56	39.77	247.25	185.67	283.77
	Total	174.49	188.99	700.13	660.03	832.30
	- Interest and Finance Charges	(58.20)	(56.53)	(179.55)	(234.15)	(292.21)
	- Interest Income	80.25	89.94	237.69	198.68	268.29
	- Other un-allocable Income net of expenditure	12.68	89.00	(30.49)	382.92	488.56
	Profit before Tax	209.22	311.40	727.78	1,007.48	1,296.94
3	Capital Employed					
	- Electrical Energy	6,162.32	5,440.36	6,162.32	5,440.36	5,300.58
	- EPC and Contracts Business	620.78	251.63	620.78	251.63	417.78
	- Unallocated Corporate Assets (net)	8,924.59	8,040.06	8,924.59	8,040.06	9,434.27
	Total	15,707.69	13,732.05	15,707.69	13,732.05	15,152.63

Notes:

1. The final determination in the matter of Standby Charges payable for the years 1998-99 to 2003-04 to The Tata Power Company Limited (TPC) is pending before the Supreme Court for final hearing. The Company has so far fully accounted the liability of Rs. 515.60 crore as determined earlier by Maharashtra Electricity Regulatory Commission (MERC).
2. The final determination in respect of the claim by TPC of Rs. 323.87 crore, along with interest based on the Orders passed by MERC / Appellate Tribunal for Electricity (ATE) towards difference in energy charge and minimum offtake charges for energy supplied by TPC at 220 kV interconnection is pending before Supreme Court for final hearing. The Company has complied with the interim order direction of depositing Rs. 25 crore with the Registrar of Supreme Court and providing a Bank Guarantee of Rs. 9.98 crore.
3. The Committee of Whole-time Directors at its meeting held on February 25, 2009 approved a Scheme of Restructuring envisaging transfer of various operating divisions of the Company. Consequently the Dahanu thermal power station division; Goa and Samalkot power station division; power transmission division; power distribution division (together considered under electrical segment); toll roads division and real estate division (together considered under other operations segment) will be transferred to its respective, resulting six wholly owned subsidiaries with effect from March 31, 2009.

This Scheme has since been sanctioned by the Bombay High Court on September 09, 2009 subject to the Company receiving requisite approvals and the same has been filed with the Registrar of Companies on September 14, 2009. Implementation of the said scheme in the financial statements is contingent upon receipt of requisite approvals.

Accordingly the disclosures in respect of continuing and discontinuing operations are as under:

Particulars	3 Months ended		9 Months ended		Year ended
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
Continuing Operations					
Total Income	1,211.04	847.99	2,895.16	2,748.69	4,256.62
Profit before tax	76.79	137.14	165.45	491.91	696.50
Profit after tax	59.83	125.55	150.61	464.16	635.07
Discontinuing Operations					
Total Income	1,497.30	1,646.31	4,774.89	5,249.20	6,651.44
Profit before tax	132.44	174.25	562.33	515.57	600.44
Profit after tax	105.89	151.57	431.84	436.44	516.62

4. There were no exceptional / extraordinary items during the quarter and nine months ended December 31, 2010.
5. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2010: opening: Nil; additions: 11; disposals: 11; closing: Nil.
6. During the quarter, Utility Infrastructure & Works Private Limited has become a subsidiary of the Company.
7. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board at its meeting held on February 13, 2011 and subsequently approved by the Board of Directors on February 14, 2011. The statutory auditors of the Company have carried out a "Limited Review" of the above financial results of the Company, as per the listing agreement entered into with the stock exchanges in India.
8. Figures of the previous year / period have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: February 14, 2011

Anil D. Ambani
Chairman