

RELIANCE INFRASTRUCTURE LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
website:www.rinfra.com

Standalone Statement of Financial Results for the quarter and half year ended September 30, 2012

Part - I							Rs. crore
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Electricity Business	1,569.58	1,638.33	1,363.85	3,207.91	2,873.54	5,675.31
	(b) Income from EPC and Contracts Business	1,918.40	1,774.94	2,430.90	3,693.34	4,315.76	11,678.14
	(c) Other Operating Income	12.24	34.01	183.25	46.25	479.73	553.22
	Total Income from Operations	3,500.22	3,447.28	3,978.00	6,947.50	7,669.03	17,906.67
2	Expenses						
	(a) Cost of Electrical Energy purchased	646.20	685.15	612.85	1,331.35	1,313.42	2,459.17
	(b) Cost of Fuel	373.69	417.28	368.53	790.97	771.86	1,548.67
	(c) Construction Materials Consumed and Sub-contracting Charges	1,634.81	1,471.80	1,873.00	3,106.61	3,375.58	9,737.69
	(d) Employee benefits expense	192.45	243.89	202.74	436.34	413.84	740.48
	(e) Depreciation and amortisation	92.19	113.04	63.84	205.23	132.76	267.77
	(f) Other Expenses	199.55	169.34	209.47	368.89	384.39	745.77
	Total Expenses	3,138.89	3,100.50	3,330.43	6,239.39	6,391.85	15,499.55
3	Profit from operations before Other Income (net), finance cost and exceptional items	361.33	346.78	647.57	708.11	1,277.18	2,407.12
4	Other Income (net)	345.67	258.62	112.63	604.29	221.89	658.74
5	Profit from Ordinary Activities before finance cost and exceptional items	707.00	605.40	760.20	1,312.40	1,499.07	3,065.86
6	Finance Costs	198.02	190.18	85.02	388.20	144.37	568.10
7	Profit from Ordinary Activities before exceptional items	508.98	415.22	675.18	924.20	1,354.70	2,497.76
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	508.98	415.22	675.18	924.20	1,354.70	2,497.76
10	Tax Expenses (including Deferred Tax & Tax for earlier years)	94.85	88.20	179.44	183.05	428.44	497.50
11	Profit after Tax	414.13	327.02	495.74	741.15	926.26	2,000.26
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	263.03	263.03	263.57	263.03	263.57	263.03
13	Reserves including Statutory Reserves excluding Revaluation Reserves						17,773.36
14	Earnings Per Share (* not annualised)						
	(a) Basic (Rs.)	15.75*	12.43*	18.84*	28.18*	34.90*	75.70
	(b) Diluted (Rs.)	15.75*	12.43*	18.84*	28.18*	34.90*	75.70
15	Debt Service Coverage Ratio (Refer Note 6)				5.80	13.64	6.64
16	Interest Service Coverage Ratio (Refer Note 6)				5.80	13.64	6.64
Part - II Selected Information for the quarter ended September 30, 2012							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	135,363,010	135,363,010	135,893,272	135,363,010	135,893,272	135,363,010
	- Percentage of Shareholding	51.47	51.47	51.57	51.47	51.57	51.47
2	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	127,626,990	127,626,990	127,626,990	127,626,990	127,626,990	127,626,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.53	48.53	48.43	48.53	48.43	48.53
B	Investor Complaints	Quarter ended 30-09-2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of quarter	NIL					

RELIANCE INFRASTRUCTURE LIMITED
Segment-wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Rs. crore					
		Quarter ended			Half Year ended		Year ended
		30-Sep-12 (Unaudited)	30-Jun-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	31-Mar-12 (Audited)
1	Segment Revenue						
	- Electricity Business	1,579.68	1,657.29	1,545.99	3,236.97	3,348.22	6,217.80
	- EPC and Contracts Business	1,920.54	1,789.99	2,432.01	3,710.53	4,320.81	11,688.87
	Total	3,500.22	3,447.28	3,978.00	6,947.50	7,669.03	17,906.67
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	3,500.22	3,447.28	3,978.00	6,947.50	7,669.03	17,906.67
2	Segment Results						
	Profit before Tax and Interest from each segment :						
	- Electricity Business	209.90	179.75	279.46	389.65	662.09	1,063.25
	- EPC and Contracts Business	183.72	185.11	412.83	368.83	668.59	1,480.82
	Total	393.62	364.86	692.29	758.48	1,330.68	2,544.07
	- Finance Costs	(198.02)	(190.18)	(85.02)	(388.20)	(144.37)	(568.10)
	- Interest Income	201.39	194.57	125.23	395.96	172.94	513.99
	- Other un-allocable Income net of expenditure	111.99	45.97	(57.32)	157.96	(4.55)	7.80
	Profit before Tax	508.98	415.22	675.18	924.20	1,354.70	2,497.76
3	Capital Employed						
	- Electricity Business	7,462.49	7,277.73	6,873.78	7,462.49	6,873.78	7,248.12
	- EPC and Contracts Business	2,397.19	3,712.51	2,745.18	2,397.19	2,745.18	2,803.95
	- Unallocated Assets (net)	9,427.46	7,822.33	8,819.40	9,427.46	8,819.40	8,488.81
	Total	19,287.14	18,812.57	18,438.36	19,287.14	18,438.36	18,540.88

Standalone Statement of Assets and Liabilities

Particulars	Rs. crore	
	As at 30-Sep-12	As at 31-Mar-12
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	263.03	263.03
(b) Reserves and Surplus	19,024.11	18,277.85
Shareholder's Funds	19,287.14	18,540.88
(2) Non-Current Liabilities		
(a) Long-term borrowings	4,111.91	4,599.38
(b) Deferred tax liabilities (Net)	479.52	449.52
(c) Other Long term liabilities	5,898.45	4,929.87
(d) Long term provisions	380.00	380.00
Non-current Liabilities	10,869.88	10,358.77
(3) Current Liabilities		
(a) Short-term borrowings	5,267.06	4,548.35
(b) Trade payables	3,056.36	3,824.62
(c) Other current liabilities	5,974.66	5,879.70
(d) Short-term provisions	14.68	227.27
Current Liabilities	14,312.76	14,479.94
TOTAL EQUITY AND LIABILITIES	44,469.78	43,379.59
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	6,875.39	7,753.88
(b) Non-current investments	10,169.36	9,859.31
(c) Long term loans and advances	955.29	1,655.69
(d) Other non-current assets	4,158.01	3,996.92
Non-current Assets	22,158.05	23,265.80
(2) Current assets		
(a) Current investments	2,515.94	2,925.75
(b) Inventories	251.09	309.40
(c) Trade receivables	5,555.16	4,565.59
(d) Cash and cash equivalents	471.30	686.07
(e) Short-term loans and advances	11,328.42	10,141.49
(f) Other current assets	2,189.82	1,485.49
Current Assets	22,311.73	20,113.79
TOTAL ASSETS	44,469.78	43,379.59

Notes:

1. The final determination in the matter of Standby Charges payable for the years 1998-99 to 2003-04 to The Tata Power Company Limited (TPC) is pending before the Supreme Court for final hearing. The Company has so far fully accounted the liability of Rs. 515.60 crore as determined earlier by Maharashtra Electricity Regulatory Commission (MERC).
2. The final determination in respect of the claim by TPC of Rs. 323.87 crore, along with interest based on the Orders passed by MERC / Appellate Tribunal for Electricity (ATE) towards difference in energy charge and minimum offtake charges for energy supplied by TPC at 220 kV interconnection is pending before Supreme Court for final hearing. The Company has complied with the interim order direction of depositing Rs. 25 crore with the Registrar of Supreme Court and providing a Bank Guarantee of Rs. 9.98 crore.
3. Pursuant to the Scheme of Amalgamation of Reliance Infraprojects Limited sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated March 30, 2011, derivative losses / gains for the year debited / credited to Statement of Profit and Loss may be withdrawn from / transferred to General Reserve. The gain / (loss) arising from derivative contracts for the quarter and half year ended September 30, 2012 is Rs. 40.47 crore and (Rs.10.70 crore) respectively. The Company has decided to give impact of the said derivative loss and its corresponding adjustment in terms of the Scheme by withdrawal from General Reserve in Statement of Profit and Loss at the year end.
4. The Company has opted for amortising the foreign exchange fluctuation gain / (loss) on the long term foreign currency monetary items over the balance life of such items. Accordingly, the Company has carried forward unamortised portion of net gain of Rs.143.52 crore to "Foreign Currency Monetary Items Translation Difference Account" as on September 30, 2012.
5. During the quarter, Reliance Bhavnagar Power Private Limited and Reliance Jamnagar Power Private Limited have become wholly owned subsidiaries of the Company. The Board of Directors of the Company in their meeting held on August 14, 2012 has approved the Scheme of Amalgamation of the above companies and Reliance Infrastructure Engineers Private Limited, another wholly owned subsidiary with the Company.
6. Ratios have been computed as under:
 - Debt Service Coverage Ratio = Earnings before Interest and Tax / (Interest on Long Term Debt + Principal Repayment of Long Term Debt)
 - Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest on Long Term Debt
7. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial results at their meeting held on November 6, 2012. The statutory auditors have carried out a limited review of the financial result of the Company, as per listing agreement entered into with the stock exchanges in India.
8. There were no exceptional / extraordinary items during the quarter and half year ended September 30, 2012.
9. Figures of the previous period / year have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 6, 2012

Anil D. Ambani
Chairman

Reliance Infrastructure Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
website: www.rinfra.com

Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2012

Part - I							(Rs. crore)
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
1	Income from Operations						
	(a) Net Sales from Electricity Business	3,585.34	3,491.77	3,260.11	7,077.11	6,300.07	12,239.49
	(b) Income from EPC and Contracts Business	1,800.49	1,751.14	2,211.31	3,551.63	3,961.33	11,035.98
	(c) Income from Infrastructure Business	110.54	98.23	77.24	208.77	143.25	319.56
	(d) Other Operating Income	18.91	41.94	180.25	60.85	469.79	631.12
	Total Operating Income	5,515.28	5,383.08	5,728.91	10,898.36	10,874.44	24,226.15
2	Expenditure						
	(a) Cost of Electrical Energy purchased	2,330.25	2,250.38	2,209.76	4,580.63	4,115.50	7,812.87
	(b) Cost of Fuel	396.62	417.32	368.58	813.94	816.48	1,593.40
	(c) Construction Materials Consumed and Sub-Contracting Charges	1,548.63	1,490.27	1,847.54	3,038.90	3,341.47	9,718.86
	(d) Employee Benefits Expenses	259.67	308.33	267.47	568.00	543.35	1,028.50
	(e) Depreciation	125.82	125.47	100.93	251.29	203.35	403.33
	(f) Other Expenses	309.93	245.02	333.21	554.95	609.91	1,343.25
	Total Expenditure	4,970.92	4,836.79	5,127.49	9,807.71	9,630.06	21,900.21
3	Profit from operations before Other Income (net), Finance Costs and Exceptional Items	544.36	546.29	601.42	1,090.65	1,244.38	2,325.94
4	Other Income (net)	282.34	258.85	126.43	541.19	300.41	814.42
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items	826.70	805.14	727.85	1,631.84	1,544.79	3,140.36
6	Finance Costs	404.34	361.39	250.70	765.73	467.32	1,335.94
7	Profit from Ordinary Activities before Exceptional Items	422.36	443.75	477.15	866.11	1,077.47	1,804.42
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax, Share in Associates and Minority Interest	422.36	443.75	477.15	866.11	1,077.47	1,804.42
10	Tax Expenses (net)	108.65	100.28	183.25	208.93	454.55	544.16
11	Profit after Tax but before Share in Associates and Minority Interest	313.71	343.47	293.90	657.18	622.92	1,260.26
	Share of Profit in Associates (net)	67.72	69.82	68.42	137.54	146.09	332.04
	Minority Interest	0.38	(1.32)	(0.69)	(0.94)	(1.99)	(5.49)
12	Profit after Tax, Share in Associates and Minority Interest	381.81	411.97	361.63	793.78	767.02	1,586.81
13	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	263.03	263.03	263.57	263.03	263.57	263.03
14	Reserves including Statutory Reserves excluding Revaluation Reserves						23,367.13
15	Earnings Per Share (* not annualised)						
	(a) Basic (Rs.)	14.52*	15.66*	13.74*	30.18*	29.15*	60.05
	(b) Diluted (Rs.)	14.52*	15.66*	13.74*	30.18*	29.15*	60.05
Part - II Selected Information for the quarter ended September 30, 2012							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	135,363,010	135,363,010	135,893,272	135,363,010	135,893,272	135,363,010
	- Percentage of Shareholding	51.47	51.47	51.57	51.47	51.57	51.47
2	Promoter and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	127,626,990	127,626,990	127,626,990	127,626,990	127,626,990	127,626,990
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.53	48.53	48.43	48.53	48.43	48.53
B	Investor Complaints	Quarter ended 30-09-2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

Reliance Infrastructure Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710
website: www.rinfra.com

Consolidated Segment-wise Revenue, Results and Capital Employed

Sr. No.	Particulars	(Rs. crore)					
		Quarter ended			Half Year ended		Year ended
		30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
1	Segment Revenue						
	- Electricity Business	3,601.76	3,518.43	3,439.34	7,120.19	6,764.78	12,858.05
	- EPC and Contracts Business	1,802.64	1,766.24	2,212.33	3,568.88	3,966.41	11,047.77
	- Infrastructure Business	110.88	98.41	77.24	209.29	143.25	320.33
	Total	5,515.28	5,383.08	5,728.91	10,898.36	10,874.44	24,226.15
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	5,515.28	5,383.08	5,728.91	10,898.36	10,874.44	24,226.15
2	Segment Results						
	Profit before Interest, Tax, Share in Associates and Minority Interest from each segment:						
	- Electricity Business	348.91	352.78	425.91	701.69	950.28	1,650.90
	- EPC and Contracts Business	169.82	175.13	230.21	344.95	370.86	916.79
	- Infrastructure Business	56.11	36.39	(7.50)	92.50	(13.00)	(61.50)
	Total	574.84	564.30	648.62	1,139.14	1,308.14	2,506.19
	- Finance Costs	(404.34)	(361.39)	(250.70)	(765.73)	(467.32)	(1,335.94)
	- Interest Income	211.68	200.44	126.05	412.12	217.54	560.69
	- Other un-allocable Income net of expenditure	40.18	40.40	(46.82)	80.58	19.11	73.48
	Profit before Tax, Share in Associates and Minority Interest	422.36	443.75	477.15	866.11	1,077.47	1,804.42
3	Capital Employed						
	- Electricity Business	14,218.81	13,982.84	12,494.02	14,218.81	12,494.02	13,834.25
	- EPC and Contracts Business	2,421.00	3,735.98	2,726.94	2,421.00	2,726.94	2,816.57
	- Infrastructure Business	8,513.13	7,816.63	9,296.64	8,513.13	9,296.64	9,720.04
	- Unallocated Assets (net)	(19.64)	(885.16)	(100.79)	(19.64)	(100.79)	(2,236.20)
	Total	25,133.30	24,650.29	24,416.81	25,133.30	24,416.81	24,134.66

Consolidated Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. crore)	
		As at	As at
		30-09-2012 (Unaudited)	31-03-2012 (Audited)
A.	I. Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	263.03	263.03
	(b) Reserves and Surplus	24,870.27	23,871.63
	Shareholders' Funds	25,133.30	24,134.66
2	Minority Interest	214.42	205.66
3	Non-Current Liabilities		
	(a) Long-term borrowings	10,605.86	11,700.30
	(b) Deferred tax liabilities (Net)	484.97	451.09
	(c) Other Long term liabilities	6,728.17	5,599.14
	(d) Long term provisions	389.92	389.60
	Non-Current Liabilities	18,208.92	18,140.13
4	Current Liabilities		
	(a) Short-term borrowings	6,594.27	6,416.09
	(b) Trade payables	6,163.01	6,233.97
	(c) Other current liabilities	7,842.08	6,007.48
	(d) Short-term provisions	62.89	271.92
	Current Liabilities	20,662.25	18,929.46
	TOTAL - EQUITY AND LIABILITIES	64,218.89	61,409.91
B	Assets		
1	Non-current Assets		
	(a) Fixed assets	17,683.08	18,625.89
	(b) Goodwill on Consolidation	78.27	78.25
	(c) Non-current investments	10,101.12	9,247.80
	(d) Long term loans and advances	2,845.35	3,366.93
	(e) Other non-current assets	8,927.08	8,260.58
	Non-Current Assets	39,634.90	39,579.45
2	Current Assets		
	(a) Current investments	2,632.56	3,053.71
	(b) Inventories	329.58	377.86
	(c) Trade receivables	6,343.30	4,894.24
	(d) Cash and cash equivalents	745.34	1,377.03
	(e) Short-term loans and advances	11,958.15	10,439.86
	(f) Other current assets	2,575.06	1,687.76
	Current Assets	24,583.99	21,830.46
	TOTAL - ASSETS	64,218.89	61,409.91

Notes:

1. The final determination in the matter of Standby Charges payable for the years 1998-99 to 2003-04 to The Tata Power Company Limited (TPC) is pending before the Supreme Court for final hearing. The Parent Company has so far fully accounted the liability of Rs. 515.60 crore as determined earlier by Maharashtra Electricity Regulatory Commission (MERC).
2. The final determination in respect of the claim by TPC of Rs. 323.87 crore, along with interest based on the Orders passed by MERC / Appellate Tribunal for Electricity (ATE) towards difference in energy charge and minimum offtake charges for energy supplied by TPC at 220 kV interconnection is pending before Supreme Court for final hearing. The Parent Company has complied with the interim order direction of depositing Rs. 25 crore with the Registrar of Supreme Court and providing a Bank Guarantee of Rs. 9.98 crore.
3. Pursuant to the Scheme of Amalgamation of Reliance Infraprojects Limited sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated March 30, 2011, derivative (losses) / gains for the year debited / credited to Statement of Profit and Loss may be withdrawn from / transferred to General Reserve. The gain / (loss) arising from derivative contracts for the quarter and half year ended September 30, 2012 is Rs. 40.47 crore and (Rs.10.70 crore) respectively. The Parent Company has decided to give impact of the said derivative (loss)/ gain and its corresponding adjustment in terms of the Scheme by withdrawal from/ transferred to General Reserve in Statement of Profit and Loss at the year end.
4. The Group has opted for amortising the foreign exchange fluctuation gain / (loss) on the long term foreign currency monetary items over the balance life of such items. Accordingly, the Company has carried forward unamortised portion of net gain of Rs.143.52 crore to "Foreign Currency Monetary Items Translation Difference Account" as on September 30, 2012.
5. During the quarter, Reliance Bhavnagar Power Private Limited and Reliance Jamnagar Power Private Limited have become wholly owned subsidiaries of the Parent Company. The Board of Directors of the Parent Company in their meeting held on August 14, 2012 has approved the Scheme of Amalgamation of the above companies and Reliance Infrastructure Engineers Private Limited, another wholly owned subsidiary with the Parent Company.
6. There were no extraordinary items during the quarter ended September 30, 2012.
7. The Company has opted to publish consolidated financial results. Standalone financial results, for the quarter ended June 30, 2012 can be viewed on the websites of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.rinfra.com, www.nseindia.com and www.bseindia.com respectively. Key standalone financial information is given below:

Particulars	Quarter ended (Unaudited)			Six Months ended (Unaudited)		(Rs. crore) Year ended (Audited)
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
Total Operating Income	3,500.22	3,447.28	3,978.00	6,947.50	7,669.03	17,906.67
Profit before Tax	508.98	415.22	675.18	924.20	1,354.70	2,497.76
Profit after Tax	414.13	327.02	495.74	741.15	926.26	2,000.26

8. After review by the Audit Committee, the Board of Directors of the Company has approved the consolidated financial results at their meeting held on November 6, 2012.
9. Figures of the previous period / year have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 6, 2012

Anil D. Ambani
Chairman

Reliance Infrastructure Limited
H Block, 1st floor
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MEDIA RELEASE

**CONSOLIDATED TOTAL OPERATING INCOME OF ` 5,515 CRORE
(US\$ 1.0 BILLION) FOR THE QUARTER**

**CONSOLIDATED NET PROFIT OF ` 382 CRORE (US\$ 72 MILLION)
FOR THE QUARTER – AN INCREASE OF 6%**

**CONSOLIDATED EARNING PER SHARE OF RS 14.5 (US\$ 0.3) FOR THE QUARTER
– AN INCREASE OF 6%**

**CONSOLIDATED NET WORTH OF ` 25,133 CRORE (US\$ 4.8 BILLION)
AND BOOK VALUE OF ` 956 (US\$ 18) PER SHARE**

KEY HIGHLIGHTS FOR THE QUARTER

- **FIRST CEMENT BAG UNDER BRAND NAME 'RELIANCE CEMENT' LAUNCHED – BUTIBORI GRINDING UNIT COMMISSIONED**
- **8TH ROAD PROJECT I.E. DELHI AGRA TOLL ROAD OF SIX LANING BECOMES REVENUE OPERATIONAL**
- **8TH 220 KV EXTRA HIGH VOLTAGE SUB-STATION IN MUMBAI COMMISSIONED**

Mumbai, November 06, 2012: Reliance Infrastructure Limited (RInfra) today announced its un-audited financial results for the quarter ended September 30, 2012. The highlights are:

Consolidated – Quarter ended September 30, 2012

- **Total Operating Income of ` 5,515 crore** (US\$ 1.0 billion), against ` 5,729 crore in the corresponding quarter of previous year
- **Net Profit of ` 382 crore** (US\$ 72 million), against ` 362 crore in the corresponding quarter of previous year, an increase of 6%
- **Earnings Per Share (EPS) of ` 14.5** against ` 13.7 in the corresponding quarter of previous year

On Consolidated basis, the **net worth of the Company stood at ` 25,133 crore** (US\$ 4.8 billion) and **book value per share at ` 956** as on September 30, 2012. The Company is conservatively financed with **debt to equity ratio of 0.68** as on September 30, 2012.

Key Business Highlights

- **Distribution Business :** Largest private sector distributor of power to over 60 lakhs customers
 - o Mumbai Distribution : Number of customers added : 17,800 in Q2FY13; Total number : 29 lakhs
 - o Delhi Distribution :
 - Number of customers added : 47,400 in Q2FY13; Total number of customers : 31 lakhs
 - Implemented tariff hike wef July 1, 2012 as per DERC order including Regulatory Assets recovery and Power Purchase Adjustment Charges
- **Transmission :** Largest private sector player in the sector with total project outlay of ` 6,600 crore
 - o Mumbai Strengthening Transmission project : 8th Extra High Voltage (EHV) station commissioned in Chembur, Mumbai
 - o WRSS project (1,500 km in Gujarat & Maharashtra) : 6 out of 9 lines are revenue generating; project to be operational within FY13
 - o Parbati Koldam : Construction happening at rapid pace; project to be operational within 2013
- **Generation :**
 - o Generated 1,296 million units in Q2FY13
 - o Dahanu Power plant continues to run at 100% PLF from last 7 years
- **EPC :**
 - o EPC revenue of ` 1,803 crore for the quarter
 - o Order book of ` 13,910 crore as on September 30, 2012
- **Road Projects :** Operating / Developing 11 road projects of ~1,000 kms worth ~` 12,000 crore
 - o Earned revenue of ` 111 crore in Q2FY13 – *An increase of 44%*
 - o Commenced widening and tolling of six laning Delhi Agra Toll Road (180 kms)
 - o 8 road projects are revenue generating; 10 projects will be revenue operational within FY13
- **Cement :** Developing plants of 5 million tons each in Maharashtra and Madhya Pradesh (MP)
 - o Cement bag launched under brand name 'Reliance Cement' in Vidharbha market being produced from Butibori, Maharashtra

Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is the largest infrastructure company developing projects, through various Special Purpose Vehicles, in several high growth areas in the Infrastructure sector i.e. Roads, Metro rail, Airports, etc. The Company is also leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution, Trading and EPC.

The Company is developing two metro rail projects in Mumbai and operating Airport Metro Express in Delhi; awarded eleven road projects with total length of 1,000 kms; operating & maintaining five airports in Maharashtra and developing 2 cement plants of 5 Mn tons each in Maharashtra and Madhya Pradesh.

RInfra generates 940 MW of power through its five power stations; distributes power to 60 lakhs consumers in Mumbai and Delhi; developing five transmission projects including first Independent Private Transmission project in India.

RInfra also provides Engineering, Procurement & Construction (EPC) for developing power & road projects.