Reliance Infrastructure Limited
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November 13, 2018

BSE Limited
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Dalal Street
Mumbai 400 001
BSE Scrip Code : 500390

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RELINFRA

Dear Sirs,

Sub: Reliance Infrastructure Wins Rs. 16.14 Crore Arbitration Award Against NHAI

We enclose herewith a copy of the Media Release issued by the Company which is self explanatory.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited

Lalit Jalan
Chief Executive Officer

Encl:

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MEDIA RELEASE

RELIANCE INFRASTRUCTURE WINS Rs. 16.14 CRORE ARBITRATION AWARD AGAINST NHAI

RELIANCE INFRASTRUCTURE HAS WON SIX ARBITRATION AWARDS TOTALLING ~ Rs. 6,300 CRORE

IN ADDITION, RELIANCE INFRASTRUCTURE HAS Rs. 8,000 CRORE OF CLAIMS UNDER ADVANCED STAGES OF ARBITRATION

Mumbai, November 13, 2018: Reliance Infrastructure has won Rs. 16.14 crore arbitration award against National Highway Authority of India (NHAI). A three-member Arbitration Tribunal in its unanimous award on November 12, 2018 has asked NHAI to pay Rs. 16.14 crore by February 10, 2019 to Reliance Infrastructure. NHAI will have to pay interest @12% p.a. on the amount if they do not pay Rs. 16.14 crore by the deadline.

This win is in addition to the Rs. 200 crore arbitration award that the three-member Arbitration Tribunal in its unanimous decision had ordered NHAI to pay to Reliance Infrastructure for the same project in August this year for cost over-run and loss of revenue.

The need for current arbitration arose due to cost over-run in Consultant fees during construction, delayed payment of grant and additional expenses due to Change in Law on TD Toll Road Private Limited (TD Toll Road), a wholly owned subsidiary of Reliance Infrastructure, which NHAI did not reimburse as per the terms of the Concession Agreement.

The contention of TD Toll Road that the project suffered cost over-run in Consultant fees during construction, delayed payment of grant and additional expenses due to Change in Law was upheld by the Tribunal.

With this win, Reliance Infrastructure has won a total of six Arbitration Awards amounting to ~ Rs. 6,300 crore in cases of DMRC, Goa Power Plant and NHAI Roads. In addition, Reliance Infrastructure has over Rs. 8,000 crore of claims under advanced stages of arbitration for EPC projects, Mumbai Metro and Roads.

TD Toll Road has designed, built and are operating 87 km long 4-lane National Highway (NH45) road connecting Trichy and Dindigul in Tamil Nadu. The project construction works have been completed and the commercial operation for the project commenced in January 2012.

The proceedings of the Tribunal were held for one and half years starting April 2017, and all pleadings and arguments by both the parties were completed in 39 sittings.

About Reliance Infrastructure Limited

http://www.rinfra.com

Reliance Infrastructure Ltd is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Reliance Infrastructure Limited is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

Reliance Infrastructure Limited through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis. Reliance Infrastructure Limited also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra associate Reliance Defence & Engineering Ltd, houses India's largest dry dock facility to build warships and other naval vessels.

https://twitter.com/rinfraofficial https://www.facebook.com/relianceinfrastructure/

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