

June 13, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code : 500390

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol : RELINFRA

Dear Sirs,

Sub: Media Release

We enclose herewith a copy of the Media Release being issued by the Company which is self explanatory.

Please inform your members accordingly.

Yours faithfully

For Reliance Infrastructure Limited



Paresh Rathod
Company Secretary



Encl: As above

MEDIA RELEASE

RELIANCE INFRASTRUCTURE LIMITED BOARD APPROVES SUBSCRIPTION TO PREFERENTIAL ISSUE OF RELIANCE POWER LIMITED

**RELIANCE INFRA AND OTHER PROMOTER EQUITY STAKE WILL
RISE TO 24.98% IN RELIANCE POWER**

**RELIANCE INFRA AND OTHER PROMOTER EQUITY STAKE WILL
FURTHER INCREASE TO OVER 38% POST CONVERSION OF
WARRANTS IN RELIANCE POWER**

**RELIANCE INFRA'S ~ 8 LAKHS SHAREHOLDERS TO BENEFIT FROM
HUGE VALUE CREATION ON COMPANY'S SUBSCRIPTION TO
PREFERENTIAL ISSUE OF RELIANCE POWER**

**RELIANCE INFRA'S EXPOSURE TO RELIANCE POWER INCLUSIVE
OF INTEREST IS RS. 1,325 CRORE, ALL TO BE CONVERTED IN TO
EQUITY SHARES AND WARRANTS**

**RELIANCE INFRA TO GET SHARES OF RELIANCE POWER
AT RS. 10 PER SHARE AT PAR**

**RELIANCE INFRA AND OTHER PROMOTER TO GET 38%
SHAREHOLDING AT RS. 10 PER SHARE AT PAR, WHICH
IS 20% DISCOUNT TO CLOSING PRICE OF LAST FRIDAY
– RS 12.50 PER SHARE**

**RELIANCE INFRA'S SHAREHOLDERS WILL ALSO BE BENEFITED
FROM CONSOLIDATION OF FINANCIAL ACCOUNT OF
RELIANCE POWER WITH RELIANCE INFRA**

Mumbai, June 13, 2021: The Board of Directors of Reliance Infrastructure Limited (Reliance Infra) at its meeting held today approved the subscription of preferential issue of up to 59.5 crore equity shares and up to 73 crore warrants convertible into equivalent number of equity shares of Reliance Power Limited (Reliance Power), by conversion of outstanding debt including interest aggregating up to Rs. 1,325 crore.

The Preferential Issue by Reliance Power shall be made at an Issue Price of Rs. 10 per Share, as per SEBI (ICDR) Regulations.

Shareholding of Reliance Infra and promoter group in Reliance Power will increase to ~ 25% after the issue of equity shares and will further increase to over 38% post conversion of warrants.

Reliance Power is India's leading private sector power generation and coal resources company. Reliance Power has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.

Subscription to preferential Issue will be huge value creator for ~ 8 lakhs shareholders of Reliance Infra.

The above shall be subject to all requisite permissions, sanctions and approvals as may be necessary.

Reliance Infrastructure Limited

Reliance Infrastructure Limited (Reliance Infra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Reliance Infra is a major player in providing Engineering and Construction (E&C) services for developing power, infrastructure, metro and road projects.

Reliance Infra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; nine road projects on build, operate and transfer (BOT) basis.

Reliance Infra is also a leading utility company having presence in Power Distribution Business in Delhi.



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