

July 6, 2010

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome

Dear Sir(s),

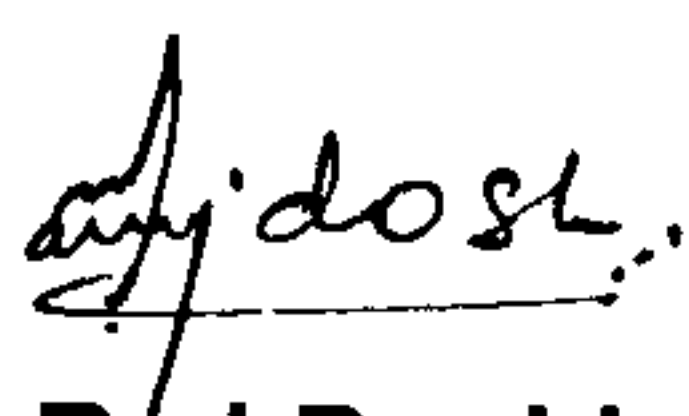
This is to inform you that the Board of Directors of the Company today inter-alia considered and approved the following:

1. The appointment of Mr. Stuart D Pearce & Ms. Kathryn Matthews as Independent Directors with immediate effect (brief profile of the Directors is enclosed)
2. The Standalone & Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2010 (a copy of the same is attached herewith)
3. The Notice convening Annual General Meeting on August 11, 2010.

This is for your kind information and record.

Thanking you.

Yours truly,
For Religare Enterprises Limited



R. J Doshi
Director – Compliance & Secretarial

Encl: As above

BRIEF PROFILE OF MR. STUART D PEARCE AND MS. KATHRYN MATTHEWS

Mr. Stuart D Pearce

Mr. Stuart Pearce has experience of 35 years in International financial services business including Asset Management, Corporate Banking & Private Banking.

Besides being a proven Chief Executive with prior Board experience, he is a seasoned international professional with a successful track record in setting up new, and restructuring existing business in ten different countries across Europe, Asia and the Middle East.

In his last assignment, Mr. Pearce was the Chief Executive Officer and Director General of the Qatar Financial Centre Authority (QFC) and has led the centre's transformation into a world-class financial centre. Prior to being with the QFC, Mr. Pearce was associated with the HSBC in senior management positions over a period of three decades ending in 2005 as the Chief Executive Officer of Investment Management, UK.

Ms. Kathryn Matthews

Ms. Kathryn Matthews has experience of almost three decades in the international financial services business and has during this period held leadership positions in leading asset management firms globally. These positions have vested her immense knowledge of asset management business, an area which is of focus for Religare.

Ms. Matthews started her career at Baring Asset Management. She consulted with Axa Investment Managers to set up their UK business and also was a consultant at William M Mercer. She joined Fidelity in 2003 as Head of Global Equities and Portfolio Strategies Group and subsequently moved to Asia, building the business from USD 14 billion to USD 70 billion.

