JAPNA MALVINDER SINGH

1, Rajesh Pilot Lane
New Delhi-110 011

Date: 04.04.2013

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I am enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

(JAPNA MALVINDER SINGH)

Encl.: As above.

Cc: Company Secretary
Religare Enterprises Limited
D3, P3B, District Centre, Saket
New Delhi - 110017

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Religare Enterprises Limited
Name of the Promoter(s) on whose shares encumbrance was created/~~invoked/released~~ (tick the relevant one)	Japna Malvinder Singh
Date of reporting	04.04.2013
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" Indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	**Pre-event holding (^)**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*) Details of encumbrance (pledge/lien or others-give details)**
Names	**Number**	**% of Total Share Capital**	**Type-creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total Share Capital**	Pre-transaction pledge : NIL Present pledge released : NIL Present pledge created : 10,400,000 (6.96%) Total Shares pledged : 10,400,000 (6.96%)
Japna Malvinder Singh	14,787,566	9.90%	Creation	26.03.2013	4,387,566	2.94%	The pledge created in favour of Axis Bank Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Japna Malvinder Singh

(Japna Malvinder Singh)

Place: New Delhi
Date: 04.04.2013

Note: (^) Pre-event holding relates to Free holding excluding all earlier encumbrances