

SHIVINDER MOHAN SINGH1, Rajesh Pilot Lane
New Delhi-110 011

Date: 22.05.2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

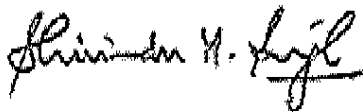
Kindly note that I, belonging to the promoter, hold 19,187,400 (12.85%) equity shares of M/s Religare Enterprises Limited as on date.

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I am enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

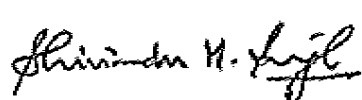
**(SHIVINDER MOHAN SINGH)**

Encl.: As above.

Cc: Company Secretary
Religare Enterprises Limited
D3, P3B, District Centre,
Saket,
New Delhi - 110 017

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company					Religare Enterprises Limited		
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)					Shivinder Mohan Singh		
Date of reporting					22.05.2012		
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding ^(A)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of Total Share Capital	Type-creation/invocation/release	Date (s)	Number	% of Total Share Capital	Pre-transaction pledge : 14,423,500 (9.66%) Present pledge released : Nil Present pledge created : 835,000 (0.56%) Total Shares pledged : 15,258,500 (10.22%)
Shivinder Mohan Singh	4,763,900	3.19%	Creation	14.05.2012	4,403,900	2.95%	The pledge created for 210,000 shares in favour of IDBI Trusteeship Services Ltd. and 150,000 shares in favour of ECL Finance Ltd.
Shivinder Mohan Singh	4,403,900	2.95%	Creation	17.05.2012	3,928,900	2.63%	The pledge created for 475,000 shares in favour of Future Capital Holdings Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


 (Shivinder Mohan Singh)

Place: New Delhi
 Date: 22.05.2012

Note: (A) Pre-event holding relates to Free holding excluding all earlier encumbrances