SHIVINDER MOHAN SINGH

1, Rajesh Pilot Lane
New Delhi-110 011

Date: 25.09.2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

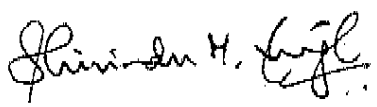
Dear Sir(s),

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I am enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,



(SHIVINDER MOHAN SINGH)

Encl.: As above.

Cc: Company Secretary
Religare Enterprises Limited
D3, P3B, District Centre, Saket
New Delhi - 110017

FROM :

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Religare Enterprises Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Shivinder Mohan Singh
Date of reporting	25.09.2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (^)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of Total Share Capital	Type-creation/ invocation/ release	Date (s)	Number	% of Total Share Capital	Pre-transaction pledge : 15,721,500 (10.52%) Present pledge released : Nil Present pledge created : 500,000 (0.33%) Total Shares pledged : 16,221,500 (10.86%)
Shivinder Mohan Singh	3,465,900	2.32%	Creation	18.09.2012	2,965,900	1.99%	The pledge created in favour of IDBI Trusteeship Services Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Shivinder M. Singh

(Shivinder Mohan Singh)

Place: New Delhi
Date: 25.09.2012

Note: (^) Pre-event holding relates to Free holding excluding all earlier encumbrances

FAX NO. :

25 Sep. 2012 13:58 P 2