RHC Finance Private Limited

Regd. Office :
55, Hanuman Road, Connaught Place, New Delhi-110 001

April 16, 2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

Kindly note that we, belonging to the promoter group, hold 24,565,478 (16.45%) equity shares of M/s Religare Enterprises Limited as on 13.04.2012.

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For **RHC FINANCE PRIVATE LIMITED**

AUTHORISED SIGNATORY

Encl.: As above.

Cc: Company Secretary
Religare Enterprises Limited
D3, P3B, District Centre, Saket
New Delhi - 110017

FROM :
FAX NO. :
16 Apr. 2012 15:50 P 2

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Religare Enterprises Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	RHC Finance Private Limited
Date of reporting	16.04.2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	**Pre-event holding (^)**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*) Details of encumbrance (pledge/lien or others-give details)**
Names	**Number**	**% of total share capital**	**Type-creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total Share Capital**	Pre-transaction pledge : 13,161,347 (8.81%) Present pledge released : 285,000 (0.19%) Present pledge created : NIL Total Shares pledged : 12,876,347 (8.62%)
RHC Finance Private Limited	11,404,131	7.64%	Release	12.04.2012	11,689,131	7.83%	The pledge released from Aditya Birla Finance Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For RHC Finance Private Limited

Authorised Signatory

Place: New Delhi
Date: 16.04.2012

Note: (^) Pre-event holding relates to Free and Locked-in holding excluding all earlier encumbrances of RHC Finance Private Limited