

Date: 23rd May 2014

1.	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <i>Kind Attn: The Manager, Listing Department</i>	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. <i>Kind Attn: The General Manager (CRD)</i>
3.	Religare Enterprises Limited D3, P3B, District Centre, Saket, New Delhi - 110017 <i>Kind Attn: Company Secretary</i>		

Sub.: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of Equity Shares of Religare Enterprises Limited.

Dear Sir/Madam,

Please be informed that 8,554,833 equity shares of Religare Enterprises Limited. Hence, in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We enclose herewith in the prescribed format, details of the allotment of 8,554,833 equity shares of Religare Enterprises Limited

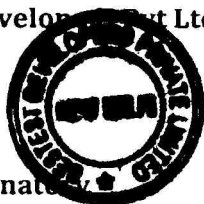
Thanking you,

Yours faithfully,

For Bestest Development Pvt. Ltd.

Sachin

Authorised Signatory



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Religare Enterprises Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Bestest Developers Pvt Ltd. Person Acting in concert: 1. Shabnam Dhillon 2. Gurpreet Singh Dhillon 3. Gurinder Singh Dhillon 4. Nayantara Dhillon 5. SGGD Projects Development Pvt Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	N/A	N/A
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	N/A	N/A
c) Voting rights (VR) otherwise than by Equity shares	Nil	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N/A	N/A
Total (a+b+c+d)	Nil	N/A	N/A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	8,554,833	4.80%	4.80%
b) VRs acquired /sold otherwise than by shares	Nil	N/A	N/A
c) Warrants/convertible securities/any other instrument	Nil	N/A	N/A



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/ released by the acquirer	Nil	N/A	N/A
Total (a+b+c+d)	8,554,833	4.80%	4.80%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	8,554,833	4.80%	4.80%
b) Shares encumbered with the acquirer	Nil	N/A	N/A
c) VRs otherwise than by Equity shares	Nil	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	N/A	N/A
Total (a+b+c+d)	8,554,833	4.80%	4.80%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment .		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22-05-2014		
8. Equity share capital / total voting capital of the TC before the said acquisition /-sale	Rs.1,624,255,900/- (comprising 162,425,590 fully paid-up equity shares of face value Rs. 10/- each).		
9. Equity share capital/ total voting capital of the TC after the said acquisition /-sale	Rs.1,709,804,230/- (comprising 170,980,423 fully paid-up equity shares of face value Rs. 10/- each).		
10. Total diluted share/voting capital of the TC after the said acquisition/-sale.	Rs.1,709,804,230/- (comprising 170,980,423 fully paid-up equity shares of face value Rs. 10/- each).		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bestest Developers Pvt Ltd.

S. Subudhi

 Authorised Signatory

Place: New Delhi

Date: 23.05.2014