

September 29, 2012

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome of the Board Meeting

Dear Sir(s),

This is to inform you that the Board of Directors in its meeting held today has approved to offer and allot 1,000 equity shares of face value of Rs 10/- each on a preferential allotment basis to International Finance Corporation ("IFC"), a member of the World Bank Group, at an issue price of Rs 315.85/- (Rupees Three Hundred Fifteen and Paise Eighty Five) per equity share determined in accordance with the SEBI (ICDR) Regulations, 2009 and upto 45,00,000 compulsory convertible debentures ("CCDs") of a face value of Rs. 1000/- (Rupees One Thousand) each, to be allotted at par, on a preferential allotment basis to IFC in accordance with the SEBI (ICDR) Regulations, 2009 subject to the overall investment by IFC not exceeding USD 75 Million.

Further, the Board has called an Extra-Ordinary General Meeting on 26th October 2012 to obtain the approval of the shareholders for the aforesaid preferential issue of equity shares and CCDs.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Religare Enterprises Limited



Sudhakar Shetty

Director - Compliance & Secretarial

