

February 14, 2011

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome of the Board Meeting

Dear Sir(s),

We wish to inform you that the Board of Directors at their meeting held today have, inter-alia, considered and approved the following:

1. Un-audited Stand-alone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended December 31, 2010 (a copy of the same along with Limited Review Report is attached herewith);
2. Appointment of Mr. Ravi Mehrotra as an Additional Director (Designated as Executive Director) on the Board of the Company w.e.f. February 14, 2011 (brief profile of the Director is enclosed);
3. In supersession of the earlier resolution dated July 30, 2010, passed in this regard and subject to the approval of Equity shareholders and other regulatory approvals (if any), raising of funds through issue of capital upto Rs. 2,500 Crores;
4. Subject to the approval of Equity Shareholders and other regulatory approval(s), if any, increase in the size of the Employee Stock Option Pool from existing 5% to 10% of the fully diluted Equity Capital of the Company [resulting into possible grant of maximum 1,55,51,319 stock option, (including 66,05,000 stock options already granted)] under the Religare Employee Stock Option Scheme -2010 as recommended by the Compensation / Remuneration / Nomination Committee of the Board; and
5. The Notice to convene the Extra-ordinary General Meeting of the Shareholders of the Company on March 12, 2011.



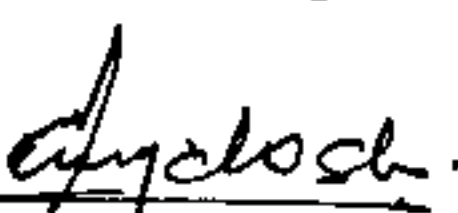
Further, the Unaudited Consolidated Financial Results of the Company for the above said quarter ended are being sent to you as a matter of additional information and are being published in the newspapers as well.

This is for your kind information and record.

Thanking you.

Yours truly,

For Religare Enterprises Limited



R J Doshi
Director – Compliance & Secretarial



Encl: As above

BRIEF PROFILE OF MR. RAVI MEHROTRA

Mr. Mehrotra is having experience of more than 25 years in Asset Management and other related financial services. He is a Commerce Graduate from University of Mumbai and is an alumni of XLRI, Jamshedpur. In his long experience, he has also served on Board of companies apart from holding executive positions in different Asset Management Companies.

Prior to joining Religare, he was associated with PineBridge Investments (erstwhile AIG) where he was the Global Head of Retail & Intermediary Channels. His Career Span also includes assignments in India like President of Franklin Templeton Asset Management, CIO of Kothari Pioneer, Executive Vice President and Co-founder of Prime Securities, Vice President of Bank of America in their Investment Banking & Treasury Group.

A brief detail of his association with different companies in executive position is as follows:

Name and place of Organisation	Position held	Nature of job responsibilities
PineBridge Investments, Hong Kong	Managing Director and Global Head-Retail & Intermediary Sales	Development of asset management companies of PineBridge in China, East Africa, India, Korea and Taiwan and responsible for retail and intermediary channel sales for North America, Japan, Asia and Europe
AIG Investments Asia, Hong Kong	Managing Director	Responsible for Asia AMC's in China, India, Taiwan and the Philippines and retail/intermediary channels in Asia (ex-Japan)
AIG Investments, Mumbai	Regional Head of Asia AMC	Responsible for Asia AMCs in China, India, Taiwan and Philippines
Franklin Templeton Asset Management (India) Pvt. Ltd.	President	Responsible for Franklin Templeton's India Asset Management Business
	Director & Chief Investment Officer (Equities)	
Kothari Pioneer Asset Management	Senior Vice President & Chief Investment Officer	Responsible for investment function of schemes of the Mutual Fund

