

The Board of Directors,
Religare Enterprises Limited,
D3, P3B, District Centre, Saket,
New Delhi – 110017

1. We have reviewed the results of Religare Enterprises Limited (the "Company") for the quarter ended December 31, 2012 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration No. 301112E
Chartered Accountants

Partha Ghosh

Partha Ghosh
Partner
Membership No. 055913

Place: NEW DELHI
Date: JANUARY 24, 2013



RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended December 31, 2012

(Rs in lacs)

PART I		3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3- Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Year Ended 31/12/2011	Previous Year Ended 31/03/2012
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	484.33	412.34	446.70	15,375.86	5,152.70	5,573.18
	a. Income from Operations	271.06	20.22	-	413.86	88.82	90.05
	b. Other Operating Income	755.39	432.56	446.70	15,789.72	5,241.52	5,663.23
	Total Income from Operations (a+b)						
2	Expenses	63.65	67.46	101.52	164.77	4,533.40	4,629.95
	a. Employee Benefits Expense	78.94	78.90	83.11	239.86	354.52	432.42
	b. Depreciation and Amortisation Expense	2.40	-	5,470.00	2.40	9,235.00	15,741.64
	c. Provision for Dimunition in the value of Long Term Investments	93.10	70.09	557.07	215.01	2,296.37	2,484.76
	d. Other Expenses	238.09	216.45	6,211.70	622.04	16,419.29	23,288.77
	Total Expenses (a+b+c+d)	517.30	216.11	(5,765.00)	15,167.68	(11,177.77)	(17,625.54)
3	Profit/ (Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2)	-	144.54	0.58	144.54	27.08	31.86
4	Other Income	517.30	360.65	(5,764.42)	15,312.22	(11,150.69)	(17,593.68)
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(1,172.47)	(190.67)	(154.54)	(1,553.51)	(453.41)	(586.18)
6	Finance Costs	(655.17)	169.98	(5,918.96)	13,758.71	(11,604.10)	(18,179.86)
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Item (5+6)	-	-	-	-	-	(63,555.00)
8	Exceptional Items - Provision for Dimunition in the value of Long Term Investments in a subsidiary	(655.17)	169.98	(5,918.96)	13,758.71	(11,604.10)	(81,734.86)
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	122.64	209.10	(117.96)	415.44	(115.29)	(113.42)
10	Tax Expenses	(777.81)	(39.12)	(5,801.00)	13,343.27	(11,488.81)	(81,621.44)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	-	-	-	-	-	-
12	Extra Ordinary Items (net of tax)	(777.81)	(39.12)	(5,801.00)	13,343.27	(11,488.81)	(81,621.44)
13	Net Profit/ (Loss) for the period/ year (11-12)	14,940.13	14,940.03	13,970.40	14,940.13	13,970.40	14,930.26
14	Paid-up Equity Share Capital (Face Value of equity share Rs. 10 each)						276,805.69
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earnings Per Share (EPS)						
	a) Basic EPS before and after extraordinary items (Rs) (not annualised)	(0.66)	(0.18)	(4.30)	8.51	(8.65)	(58.98)
	b) Diluted EPS before and after extraordinary items (Rs) (not annualised)	(0.66)	(0.18)	(4.30)	8.51	(8.65)	(58.98)

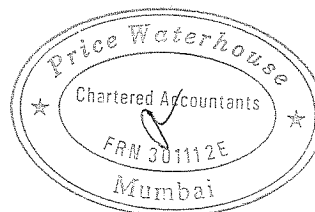


[Signature]

PART II SELECT INFORMATION FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2012							
Particulars		3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3- Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Year Ended 31/12/2011	Previous Year Ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	42,204,149	42,203,149	42,103,959	42,204,149	42,103,959	42,105,459
	-Number of shares	28.25%	28.25%	30.14%	28.25%	30.14%	28.20%
	-Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged						
	- Number of shares	73,703,200	70,304,800	36,871,000	73,703,200	36,871,000	53,761,800
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	68.76%	65.59%	37.78%	68.76%	37.78%	50.15%
	- Percentage of shares (as a % of the total share capital of the Company)	49.33%	47.05%	26.39%	49.33%	26.39%	36.01%
	b)Encumbered						
	- Number of shares	4,400,000	4,400,000	13,650,000	4,400,000	13,650,000	4,400,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	4.10%	4.10%	13.98%	4.10%	13.98%	4.11%
	- Percentage of shares (as a % of the total share capital of the Company)	2.95%	2.95%	9.77%	2.95%	9.77%	2.95%
	c) Non - encumbered						
	- Number of shares	29,093,974	32,492,374	47,079,018	29,093,974	47,079,018	49,035,374
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	27.14%	30.31%	48.24%	27.14%	48.24%	45.74%
	- Percentage of shares (as a % of the total share capital of the Company)	19.47%	21.75%	33.70%	19.47%	33.70%	32.84%
B	PARTICULARS OF INVESTOR COMPLAINTS	3-months ended 31/12/2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

1. The Statement of Standalone Unaudited Results for the Quarter and 9 months Ended December 31, 2012 of Religare Enterprises Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at its meeting held on January 24, 2013. The Statement of Standalone Unaudited Results for the quarter ended December 31, 2012 have been subject to limited review by the Statutory Auditors of the Company.

2. Pursuant to Special Resolution in terms of Section 81 (1A) of Companies Act, 1956, passed by shareholders of the Company at the Extra-Ordinary General Meeting held on October 26, 2012, the Company has allotted 4,048,354 fully paid up Compulsory Convertible Debentures of Rs. 1,000 each (CCDs) at par and 1,000 fully paid up Equity Shares of the Company for cash at a price of Rs. 315.85 per share (including premium of Rs. 305.85 per share) on a preferential basis to International Finance Corporation. The funds have been utilised by the Company as stated in the explanatory statement to the notice of said resolution.



[Handwritten signature]

3. During the quarter/ year to date the Company has made the following investments (including Preference Share Capital/ Debentures/ Share Application Money) in subsidiaries/Joint Ventures:

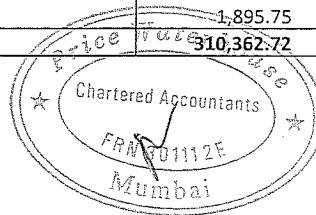
Name of the Company	(Rs in lacs)	
	For the 3-Months Ended 31/12/2012	Year to Date Figures for Current Period Ended 31/12/2012
Investments in Subsidiaries		
RGAM Corporation Private Limited*	24,425.00	71,827.16
Religare Arts Initiative Limited	2,500.00	2,500.00
Religare Insurance Broking Limited	310.00	310.00
Religare Finvest Limited	1,617.39	1,617.39
Investments in Joint Ventures		
Religare Macquarie Wealth Management Limited	-	300.00
Aegon Religare Life Insurance Company Limited	1,320.00	1,804.00
Total	30,172.39	78,358.55
* inclusive of issue expenses		

4. The figures for the quarters/ periods/ year have been regrouped/ rearranged, wherever necessary, to make them comparable.

5.

SEGMENT WISE RESULTS

Primary Segment (By Business Segment)		(Rs in lacs)				
		3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3-Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Year Ended 31/12/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE					
	(a) Investment & Financing	755.39	577.10	435.15	15,934.26	1,615.95
	(b) Support Service Fees	-	-	11.55	-	4,047.28
	(c) Unallocated	-	-	0.58	-	31.86
	Total	755.39	577.10	447.28	15,934.26	5,695.09
	Less : Inter- Segment Revenue	-	-	-	-	-
	Income from Operations	755.39	577.10	447.28	15,934.26	5,695.09
2	SEGMENT RESULTS					
	Profit/ (Loss) Before Tax and After Interest from Segment					
	(a) Investment & Financing	(655.17)	169.98	(5,879.07)	13,758.71	(10,578.89)
	Profit / (Loss) Before Tax and Interest from Segments					
	(b) Support Service Fees	-	-	-	-	745.21
	(c) Unallocated	-	-	(39.89)	-	(1,775.17)
	Total	(655.17)	169.98	(5,918.96)	13,758.71	(81,734.86)
	Less : (a) Interest	-	-	-	-	-
	(b) Other un-allocable expenditure	-	-	-	-	-
	Add (c) Un-allocable income	-	-	-	-	-
	Total Profit / (Loss) Before Tax	(655.17)	169.98	(5,918.96)	13,758.71	(81,734.86)
3	CAPITAL EMPLOYED					
	(Segment Assets less Segment Liabilities)					
	(a) Investment & Financing	308,466.97	309,608.49	360,493.55	308,466.97	293,660.25
	(b) Support Services Fees	-	-	840.99	-	531.00
	(c) Unallocated	1,895.75	1,864.00	3,182.14	1,895.75	3,154.70
	Total Capital Employed	310,362.72	311,472.49	364,516.68	310,362.72	297,345.95



For and on behalf of the Board of Directors

Sunil Godhwani

Sunil Godhwani
Chairman & Managing Director

Place: New Delhi
Date: 24-January-2013

RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone and Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2012

(Rs in lacs)													
PART I	Particulars	Standalone Results						Consolidated Results					
		3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3-Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Period Ended 31/12/2011	Previous Year Ended 31/03/2012	3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3-Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Period Ended 31/12/2011	Previous Year Ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	484.33	412.34	446.70	15,375.86	5,152.70	5,573.18	76,131.34	79,830.52	69,099.01	232,649.85	212,332.22	290,932.23
	a. Income from Operations	271.06	20.22	-	413.86	88.82	90.05	5,294.98	5,353.45	6,882.38	16,392.35	17,784.33	23,572.98
	b. Other Operating Income	755.39	432.56	446.70	15,789.72	5,241.52	5,663.23	81,426.32	85,183.97	75,981.39	249,042.20	230,116.55	314,505.21
	Total Income from Operations (a+b)												
2	Expenses	63.65	67.46	101.52	164.77	4,533.40	4,629.95	13,916.34	14,459.72	14,896.87	42,548.40	78,555.35	93,242.41
	a. Employee Benefits Expense	78.94	78.90	83.11	239.86	354.52	432.42	1,342.78	1,060.99	1,596.75	3,431.20	6,449.59	8,352.57
	b. Depreciation and Amortisation Expense	2.40	-	5,470.00	2.40	9,235.00	15,741.64	-	-	-	-	-	-
	c. Provision for Diminution in the value of Long Term Investments	93.10	70.09	557.07	215.01	2,296.37	2,484.76	23,893.18	23,466.90	21,249.79	68,472.63	75,484.62	100,767.07
	d. Other Expenses	238.09	216.45	6,211.70	622.04	16,419.29	23,288.77	39,152.30	38,987.61	37,743.41	114,452.23	160,489.56	202,362.05
	Total Expenses (a+b+c+d)	-	-	-	-	-	-	1,453.94	1,697.88	2,173.39	4,922.62	7,284.41	9,001.86
	Less - Adjustment / Recovery for Net Expenditure of a Joint Venture	238.09	216.45	6,211.70	622.04	16,419.29	23,288.77	37,698.36	37,289.73	35,570.02	109,529.61	153,205.15	193,360.19
	Balance of Expenses	517.30	216.11	(5,765.00)	15,167.68	(11,177.77)	(17,625.54)	43,727.96	47,894.24	40,411.37	139,512.59	76,911.40	121,145.02
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-	144.54	0.58	144.54	27.08	31.86	5,188.83	6,058.69	2,254.56	14,803.04	6,343.70	10,313.40
4	Other Income	517.30	360.65	(5,764.42)	15,312.22	(11,150.69)	(17,593.68)	48,916.79	53,952.93	42,665.93	154,315.63	83,255.10	131,458.42
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(1,172.47)	(190.67)	(154.54)	(1,553.51)	(453.41)	(586.18)	(43,233.10)	(43,864.43)	(37,311.62)	(130,033.08)	(105,657.37)	(145,689.78)
6	Finance Costs	(655.17)	169.98	(5,918.96)	13,758.71	(11,604.10)	(18,179.86)	5,683.69	10,088.50	5,354.31	24,282.55	(22,402.27)	(14,231.36)
7	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5+6)	-	-	-	-	-	(63,555.00)	-	-	-	-	-	(63,555.00)
8	Exceptional Items -	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Provision for Diminution in the value of Long Term Investments in a subsidiary	-	-	-	-	-	-	-	-	-	-	-	68,143.41
	(b) Adjustment due to exclusion of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	4,588.41
	Net of Exceptional Items	(655.17)	169.98	(5,918.96)	13,758.71	(11,604.10)	(81,734.86)	5,683.69	10,088.50	5,354.31	24,282.55	(22,402.27)	(9,642.95)
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)												
10	Tax Expense	122.64	209.10	(117.96)	415.44	(115.29)	(113.42)	2,266.77	3,439.52	628.77	8,530.77	2,626.19	5,250.63
	Current Tax	-	-	-	-	-	-	-	-	-	1,594.13	-	1.92
	Dividend Distribution Tax of a subsidiary	(777.81)	(39.12)	(5,801.00)	13,343.27	(11,488.81)	(81,621.44)	3,416.92	6,648.98	4,725.54	14,157.65	(25,028.46)	(14,895.50)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)												
12	Extra Ordinary Items (net of tax)	(777.81)	(39.12)	(5,801.00)	13,343.27	(11,488.81)	(81,621.44)	3,416.92	6,648.98	4,725.54	14,157.65	(25,028.46)	(14,895.50)
13	Net Profit/ (Loss) for the period/ year (11-12)												
14	Less: Share of Minority Interest	-	-	-	-	-	-	1,472.67	1,641.63	1,333.70	4,767.38	4,913.56	6,452.93
	Add : Share of Profit/ (Loss) from associates	-	-	-	-	-	-	5.68	(3.61)	27.29	(12.47)	48.67	71.92
	Add: Profit on sale of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) for the period/ year (13-14)	(777.81)	(39.12)	(5,801.00)	13,343.27	(11,488.81)	(81,621.44)	1,949.93	5,003.74	3,419.13	9,377.80	(29,893.35)	(21,276.51)
16	Paid-up Equity Share Capital (Face Value of equity share Rs. 10 each)	14,940.13	14,940.03	13,970.40	14,940.13	13,970.40	14,930.26	14,940.13	14,940.03	13,970.40	14,940.13	13,970.40	14,930.26
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						276,805.69						348,868.72
18	Earnings Per Share (EPS)												
	a) Basic EPS before and after extraordinary items (Rs.) (not annualised)	(0.66)	(0.18)	(4.30)	8.51	(8.65)	(58.98)	1.16	3.21	2.30	5.85	(21.84)	(15.80)
	b) Diluted EPS before and after extraordinary items (Rs.) (not annualised)	(0.66)	(0.18)	(4.30)	8.51	(8.65)	(58.98)	1.16	3.21	2.27	5.85	(21.84)	(15.80)

PART II		SELECT INFORMATION FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2012					
		3-Months Ended 31/12/2012	Preceding 3- Months Ended 30/09/2012	Corresponding 3- Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Period Ended 31/12/2011	Previous Year Ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	42,204,149	42,203,149	42,103,959	42,204,149	42,103,959	42,105,459
	-Percentage of shareholding	28.25%	28.25%	30.14%	28.25%	30.14%	28.20%
2	Promoters and Promoter Group Shareholding						
	a) Pledged						
	- Number of shares	73,703,200	70,304,800	36,871,000	73,703,200	36,871,000	53,761,800
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	68.76%	65.59%	37.78%	68.76%	37.78%	50.15%
	- Percentage of shares (as a % of the total share capital of the company)	49.33%	47.05%	26.39%	49.33%	26.39%	36.01%
	b) Encumbered						
	- Number of shares	4,400,000	4,400,000	13,650,000	4,400,000	13,650,000	4,400,000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	4.10%	4.10%	13.98%	4.10%	13.98%	4.11%
	- Percentage of shares (as a % of the total share capital of the company)	2.95%	2.95%	9.77%	2.95%	9.77%	2.95%
	c) Non - encumbered						
	- Number of shares	29,093,974	32,492,374	47,079,018	29,093,974	47,079,018	49,035,374
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	27.14%	30.31%	48.24%	27.14%	48.24%	45.74%
	- Percentage of shares (as a % of the total share capital of the company)	19.47%	21.75%	33.70%	19.47%	33.70%	32.84%

B	PARTICULARS OF INVESTOR COMPLAINTS		3-Months Ended 31/12/2012
	Pending at the beginning of the quarter		Nil
	Received during the quarter		8
	Disposed of during the quarter		8
	Remaining unresolved at the end of the quarter		Nil

1. The Statement of Standalone and Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2012 of Religare Enterprises Limited (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at its meeting held on January 24, 2013. The Statement of Standalone Unaudited Results for the quarter is subject to limited review by the Statutory Auditors of the Company. However, the Statement of Consolidated Unaudited Results for the quarter is not subject to limited review by the Statutory Auditors of the Company.



2. Pursuant to Special Resolution in terms of Section 81 (1A) of Companies Act, 1956, passed by shareholders of the Company at the Extra-Ordinary General Meeting held on October 26, 2012, the Company has allotted 4,048,354 fully paid up Compulsory Convertible Debentures of Rs. 1,000 each (CCDs) at par and 1,000 fully paid up Equity Shares of the Company for cash at a price of Rs. 315.85 per share (including premium of Rs. 305.85 per share) on a preferential basis to International Finance Corporation . The funds have been utilised by the Company as stated in the explanatory statement to the notice of said resolution.

3. Pursuant to capital protection clause in AEGON Religare Life Insurance Joint Venture Agreement and as per the legal opinion obtained by the Company, the Company's share of net loss aggregating Rs.1,453.94 lacs for the quarter ended December 31, 2012 and Rs.4,922.62 lacs for the period ended December 31, 2012 has no impact on the consolidated results for the quarter and period ended December 31, 2012.

4. During the quarter/ year to date the Company has made the following investments (including Preference Share Capital/ Debentures/ Share Application Money) in subsidiaries and joint ventures:

(Rs in lacs)			
	Name of the Company	For the 3-Months Ended 31/12/2012	Year to Date Figures for Current Period Ended 31/12/2012
	Investments in Subsidiaries		
i	RGAM Corporation Private Limited (RGAM India)*	24,425.00	71,827.16
ii	Religare Global Asset Management Inc. (RGAM Inc) (through RGAM India)	23,937.89	35,231.27
iii	Religare Global Asset Management Inc. (sold by the Company to RGAM India)	-	36,074.81
iv	Religare Arts Initiative Limited	2,500.00	2,500.00
v	Religare Insurance Broking Limited	310.00	310.00
vi	Religare Finvest Limited	1,617.39	1,617.39
vii	Religare Health Trust Trustee Manager Pte Limited (through RGAM India)	442.50	442.50
	Investments in Joint Ventures		
i	Religare Macquarie Wealth Management Limited	-	300.00
ii	Aegon Religare Life Insurance Company Limited	1,320.00	1,804.00
	Total	54,552.78	150,107.13

* inclusive of issue expenses.

5. The Company has acquired Religare Health Trust Trustee Manager Pte Limited, a company incorporated in Singapore through its subsidiary RGAM India.

6. Religare Securities Limited, a wholly owned subsidiary of the Company has agreed to transfer 49% share in its wholly owned subsidiary Religare Assets Management Company Limited to Invesco Limited, a company incorporated in the USA.

7. The figures for the quarters / periods / year have been regrouped/ rearranged, wherever necessary, to make them comparable.



8 SEGMENT WISE RESULTS (Rs. in lacs)													
Primary Segment (By Business Segment)													
Particulars	Standalone Results						Consolidated Results						
	3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3-Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Period Ended 31/12/2011	Previous Year Ended 31/03/2012	3-Months Ended 31/12/2012	Preceding 3-Months Ended 30/09/2012	Corresponding 3-Months Ended 31/12/2011	Year to Date Figures for Current Period Ended 31/12/2012	Year to Date Figures for the Previous Period Ended 31/12/2011	Previous Year Ended 31/03/2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE													
(a) Investment	755.39	577.10	435.15	15,934.26	1,182.09	1,615.95	2,750.58	3,049.16	2,981.21	8,665.09	9,324.94	11,521.76	
(b) Financing	-	-	-	-	-	-	53,138.88	56,559.57	47,405.38	164,826.81	124,722.79	177,242.65	
(c) Broking Related Activities	-	-	-	-	-	-	10,203.68	10,142.06	11,210.72	31,080.15	50,454.20	63,103.76	
(d) Financial Advisory Services	-	-	-	-	-	-	23.69	29.47	24.78	248.02	5,671.13	5,989.45	
(e) Support Service Fees	-	-	11.55	-	4,059.43	4,047.28	-	-	-	-	-	-	
(f) Custodial Activities/ Depository Operations	-	-	-	-	-	-	586.43	623.45	534.70	1,694.29	1,464.85	2,158.95	
(g) Insurance	-	-	-	-	-	-	5,694.78	6,780.55	4,328.39	16,605.22	12,180.34	20,673.24	
(h) AMC	-	-	-	-	-	-	13,072.22	12,458.51	10,652.52	37,019.32	29,771.89	40,739.37	
(i) Unallocated - Other Income	-	-	0.58	-	27.08	31.86	1,153.67	1,614.99	1,117.80	3,746.82	2,950.47	3,489.64	
Total	755.39	577.10	447.28	15,934.26	5,268.60	5,695.09	86,623.93	91,257.76	78,255.50	263,885.72	236,540.61	324,918.82	
Less : Inter- Segment Revenue	-	-	-	-	-	-	8.78	15.10	19.55	40.48	80.36	100.21	
Income from Operations	755.39	577.10	447.28	15,934.26	5,268.60	5,695.09	86,615.15	91,242.66	78,235.95	263,845.24	236,460.25	324,818.61	
2 SEGMENT RESULTS													
Profit/ (Loss) Before Tax from Segment													
(a) Investment	(655.17)	169.98	(5,879.07)	13,758.71	(10,578.89)	(80,704.90)	(230.88)	1,324.13	(5,215.55)	1,742.88	(13,486.84)	(70,967.30)	
(b) Financing	-	-	-	-	-	-	4,988.01	8,342.24	10,002.36	20,448.06	19,690.40	24,329.88	
(c) Broking Related Activities	-	-	-	-	-	-	146.74	(1,005.39)	40.59	(1,562.41)	(24,137.87)	(7,077.11)	
(d) Financial Advisory Services	-	-	-	-	-	-	(166.89)	(141.06)	(16.21)	(260.93)	(4,231.83)	39,067.14	
(e) Support Service Fees	-	-	-	-	757.36	745.21	-	-	-	-	-	-	
(f) Custodial Activities/ Depository Operations	-	-	-	-	-	-	264.11	239.68	144.57	694.28	600.21	1,229.51	
(g) Insurance	-	-	-	-	-	-	(1,193.24)	(909.86)	(355.64)	(2,371.72)	(1,052.41)	(1,092.97)	
(h) Assets Management Services	-	-	-	-	-	-	2,301.87	2,555.33	1,290.06	6,575.02	6,583.10	7,452.06	
(i) Unallocated	-	-	(39.89)	-	(1,782.57)	(1,775.17)	(249.79)	(355.20)	(442.98)	(880.28)	(4,351.72)	(1,255.31)	
Total	(655.17)	169.98	(5,918.96)	13,758.71	(11,604.10)	(81,734.86)	5,859.93	10,049.87	5,447.20	24,384.90	(20,386.96)	(8,314.10)	
Less : (a) Interest	-	-	-	-	-	-	256.17	53.95	111.08	410.67	2,318.88	1,690.17	
Add : (b) Un-allocable income	-	-	-	-	-	-	79.93	92.58	18.19	308.32	303.57	361.32	
Total Profit / (Loss) Before Tax	(655.17)	169.98	(5,918.96)	13,758.71	(11,604.10)	(81,734.86)	5,683.69	10,088.50	5,354.31	24,282.55	(22,402.27)	(9,642.95)	
3 CAPITAL EMPLOYED													
(Segment Assets less Segment Liabilities)													
(a) Investment	308,466.97	309,608.49	360,493.55	308,466.97	360,493.55	293,660.25	3,580.18	3,986.57	6,316.74	3,580.18	6,316.74	6,830.04	
(b) Financing	-	-	-	-	-	-	220,091.54	219,628.85	183,495.54	220,091.54	183,495.54	191,362.20	
(c) Broking Related Activities	-	-	-	-	-	-	23,891.91	22,819.66	106,006.41	23,891.91	106,006.41	44,195.27	
(d) Financial Advisory Services	-	-	-	-	-	-	343.71	250.49	7,031.79	343.71	7,031.79	384.35	
(e) Support Service Fees	-	-	840.99	-	840.99	531.00	-	-	-	-	-	-	
(f) Custodial Activities/ Depository Operations	-	-	-	-	-	-	1,257.46	1,105.75	1,575.57	1,257.46	1,575.57	1,899.97	
(g) Insurance	-	-	-	-	-	-	64,231.03	64,926.77	50,213.19	64,231.03	50,213.19	49,968.04	
(h) Assets Management Services	-	-	-	-	-	-	54,860.46	50,569.86	39,633.56	54,860.46	39,633.56	40,226.72	
(i) Unallocated	1,895.75	1,864.00	3,182.14	1,895.75	3,182.14	3,154.70	11,019.68	12,569.89	4,091.79	11,019.68	4,091.79	34,542.40	
Total Capital Employed	310,362.72	311,472.49	364,516.68	310,362.72	364,516.68	297,345.95	379,275.97	375,857.84	398,364.59	379,275.97	398,364.59	369,408.99	

For and on behalf of the Board of Directors



Sunil Godhwani
Chairman & Managing Director

Place: New Delhi
Date: 24-January-2013