

January 31, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dala Street, Fort Mumbai,
Maharashtra - 400 001.

**The National Stock Exchange
of India Limited**

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra
(East), Mumbai, Maharashtra-
400 0051.

**The Board of Directors, Religare
Enterprises Limited**

1407, 14th Floor Chiranjiv Tower,
43, Nehru Place, New Delhi, Delhi
-110019.

Dear Sir(s)

Subject: Religare Enterprises Limited ("Target Company") Open Offer ("Open Offer")

With respect to the captioned Open Offer and pursuant to Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SEBI SAST Regulations**"), please find attached the disclosure in the prescribed format pertaining to the acquisition of the equity shares of the Target Company by M.B. Finmart Private Limited ("**Acquirer 1**"), Puran Associates Private Limited ("**Acquirer 2**"), VIC Enterprises Private Limited ("**Acquirer 3**") from the open market on January 31, 2024.

Please take the same on record.

**For and on behalf of Acquirer 1: M.B. Finmart
Private Limited**



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

**For and on behalf of Acquirer 2: Puran
Associates Private Limited**



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

**For and on behalf of Acquirer 3: VIC
Enterprises Private Limited**



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

**For and on behalf of Acquirer 4: Milky
Investment & Trading Company**



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18(6) in terms of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

i.	Name of the Target Company (TC)	Religare Enterprises Limited
ii.	Name of the Acquirers/PACs	M.B. Finmart Private Limited ("Acquirer 1"), Puran Associates Private Limited ("Acquirer 2"), VIC Enterprises Private Limited ("Acquirer 3") and Milky Investment & Trading Company ("Acquirer 4")
iii.	Name of the persons/ entities who acquired shares in the TC	M.B. Finmart Private Limited ("Acquirer 1"), Puran Associates Private Limited ("Acquirer 2"), VIC Enterprises Private Limited ("Acquirer 3")
iv.	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with the Acquirer (Yes/No) If not, provide: (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer/PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares/ Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Persons from whom Shares/ Voting Rights Acquirer*	Purchase Price Per Share	Shareholding of person who acquired the shares (% w.r.t. total share capital/ voting capital of Target Company)	
					Before Acquisition	After Acquisition
M.B. Finmart Private Limited ("Acquirer 1")						
44,00,000 Equity Shares	January 31, 2024	Open Market purchase	Acquired through BSE and NSE	INR 233.98 (excluding of taxes, brokerage, and other levies)	4.16% of the issued and outstanding equity share capital	5.49% of the issued and outstanding equity share capital
Puran Associates Private Limited ("Acquirer 2")						
44,00,000 Equity Shares	January 31, 2024	Open Market purchase	Acquired through BSE and NSE	INR 233.98 (excluding of taxes, brokerage, and other levies)	7.99% of the issued and outstanding equity share capital	9.33% of the issued and outstanding equity share capital

VIC Enterprises Private Limited ("Acquirer 3")						
44,00,000 Equity Shares	January 31, 2024	Open Market purchase	Acquired through BSE and NSE	INR 233.93 (excluding of taxes, brokerage, and other levies)	6.13% of the issued and outstanding equity share capital	7.47% of the issued and outstanding equity share capital
Total shareholding of Acquirers and PACs before the acquisition (number as well as % of total share capital of TC)				Number: 6,97,70,794 Percentage: 21.18%		
Total shareholding of Acquirers and PACs after the acquisition (number as well as % of total share capital of TC)				Number: 8,29,70,794 Percentage: 25.18%		

1. This information is based on provision contract note dated January 31, 2024 being the T date. This information might undergo minor adjustments on settlement on T+1 day.
2. In accordance with Regulation 22(2A) of the SEBI SAST Regulations, the share acquisition made by the Acquirers as described in the table above shall be kept in escrow and the Acquirers shall not exercise any voting rights over such shares. The Acquirers will be permitted to transfer such equity shares to their demat accounts and exercise voting rights in relation thereto either after the expiry of the offer period (as defined under SEBI SAST Regulations) or after compliance with requirements specified in Regulation 22(2) of the SEBI SAST Regulations, as the case may be.

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For and on behalf of Acquirer 1: M.B. Finmart Private Limited



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

For and on behalf of Acquirer 2: Puran Associates Private Limited



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

For and on behalf of Acquirer 3: VIC Enterprises Private Limited



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi

For and on behalf of Acquirer 4: Milky Investment & Trading Company



Name: Abhay Kumar Agarwal
Authorised Signatory

Date: January 31, 2024
Place: New Delhi