

CONFIDENTIAL**August 29, 2024****The National Stock Exchange of India Ltd.**
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051**BSE Limited**
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001**Scrip Symbol: RELIGARE****Scrip Code: 532915****Subject: Clarification/Confirmation on news item appearing in " Media / Publication"****Ref. No.: NSE/CM/Surveillance/14668 dated August 29, 2024
BSE email L/SURV/ONL/RV/AA/ (2024-2025)/ 47 dated August 29, 2024**

Dear Sir(s),

This has reference to the captioned letter/email from your office on the aforementioned subject seeking clarification on the news item **which appeared in the "www.economictimes.indiatimes.com" dated August 29, 2024 captioned "Sebi issues notice to Religare Ent's Rashmi Saluja"**.

We would like to submit that the Company has been sharing all requisite events/information/announcements from time to time that may have a bearing on the operations/performance of the Company which includes a price sensitive information etc. as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**SEBI Listing Regulations**") with the Stock Exchanges.

As regards the aspects relating to which clarification/confirmation on the news item have been sought, our responses are as follows:

Query a) Whether such event is taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of event till date.

Reply: It is a fact that SEBI has issued a show-cause notice (SCN) dated 26.07.2024 to Dr. Rashmi Saluja in respect of alleged Insider Trading. The chronology of events in this regard is as follows:

- 26.07.2024 – Show-cause notice (SCN) was issued to Dr. Rashmi Saluja advising her to reply within 21 days.
- 14.08.2024 – The Counsel of Dr. Rashmi wrote to SEBI seeking inspection of the documents related to the SCN.
- 19.08.2024 – A follow up mail was sent by the Counsel of Dr. Rashmi to SEBI

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.www.religare.com / investorservices@religare.com

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- 27.08.2024 – SEBI sent an email advising that the inspection of documents has been scheduled on September 04, 2024 at 11.00 AM.

Query b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Reply: Being a mere show-cause notice issued by SEBI, the requirement of disclosing the same to the Exchanges under Regulation 30 of the SEBI Listing Regulations, 2015 is not triggered.

Query c) The material impact of this article on the Company.

Considering that it is only a show cause notice, the outcome of which cannot be determined, there is no material impact on the Company.

From the above replies, it is clear that there is no event warranting disclosure in terms of SEBI Listing Regulations. The reply to this clarification is warranted only because of the press report. Therefore, if this reply is published by NSE / BSE in the normal course, it would in effect be serving as a disclosure of an event which need not be disclosed. Considering this fact and the consequent implications, we request you to treat this clarification as CONFIDENTIAL.

The reasons for movement in the share price of the Company cannot be directly attributed to this news only. You will appreciate that the movement in share prices are due to market conditions and driven by market forces.

The Company is fully aware and is in compliance of its obligations under Regulation 30 of the SEBI Listing Regulations, and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Thanking you,
For Religare Enterprises Limited

Reena Jayara
Company Secretary

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