

April 26, 2026

The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and any other applicable norms/regulations

Dear Sir(s),

With reference to the captioned subject, we would like to inform you that the Board of Directors of Care Health Insurance Limited (“CHIL”), a material subsidiary of, Religare Enterprises Limited (“the Company”) at their meeting held on November 11, 2025 upon recommendation of the Nomination & Remuneration Committee of CHIL, approved the appointment of Mr. Ajay Kumar Shah (DIN: 11418087), at the Board of CHIL as the Managing Director & CEO of CHIL for a term of five years effective from April 26, 2026. Further, his appointment is subject to the approval of Shareholders of the Company.

Further, it is informed that the Insurance Regulatory and Development Authority of India (“IRDAI”) has approved the appointment of Mr. Ajay Kumar Shah as the Managing Director & CEO of CHIL commencing from April 26, 2026 for a period of 5 years.

The details as prescribed under Regulation 30 of the SEBI Listing Regulations read with Schedule III of same are enclosed herewith and marked as **Annexure - 1**.

This is for your kind information and record.

Thanking You
For **Religare Enterprises Limited**

Anuj Jain
Company Secretary & Compliance Officer
Encl: As above

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055

Corporate Office: 1st Floor, Tower A, Club 125, Plot A-3,4, 5, Sector -125, Noida – 201301, Uttar Pradesh

www.religare.com / investorservices@religare.com

Phone No.: +91-11- 4167 9692

Phone No.: +91-120- 4384 941

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
	Name of Person	Mr. Ajay Kumar Shah (DIN: 11418087)
1	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Ajay Kumar Shah is appointed as Managing Director & CEO of CHIL, a material subsidiary of the Company, as per internal succession plan of CHIL.
2	Date of Appointment/ re-appointment / cessation (as applicable) and term of appointment/ re-appointment	Effective date of Appointment: April 26, 2026 Term of Appointment: Appointed as Managing Director & CEO of CHIL, a material subsidiary of the Company for a period of five years commencing from April 26, 2026, subject to approval of Shareholders of the Company.
3	Brief Profile (in case of appointment)	Mr. Ajay Kumar Shah is a highly accomplished professional, bringing over 30 years of extensive experience across the Insurance and Financial Services sectors. Over the past 14 years with the CHIL, Mr. Shah has played a pivotal role in establishing the Services Division, encompassing critical functions such as Risk Management, Technology, Claims, Underwriting, and Operations of CHIL. He has been instrumental in implementing robust internal control systems, strengthening enterprise risk frameworks, and fostering a culture of accountability and ethical decision making across all levels of the CHIL. Currently serving as Chief Business Officer of CHIL, Mr. Shah has successfully led the CHIL's Business Verticals for 10 years and Service Functions for 4 years. He is recognized as one of the few industry leaders with proven, comprehensive expertise spanning both service and business domains. Over the past decade, CHIL's GWP has grown more than thirtyfold under his visionary leadership. His leadership has been instrumental in aligning CHIL's Risk with Business Growth. Mr. Ajay Kumar Shah is a Chartered Accountant by qualification and completed his graduation from St. Xavier's College.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Nil

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