

December 24, 2024

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI LODR Regulations”**), we wish to inform that the Religare Commodities Limited (“RCL”), subsidiary of Religare Broking Limited (“RBL”) a material subsidiary of the Religare Enterprises Limited (“REL”/ “the Company”) has received a letter from the Securities Exchange and Board of India vide reference no. SEBI/HO/MIRSD/NOC/OW/38943/2024/1 dated December 16, 2024 received by the Company on December 23, 2024.

However, please take note of the following:

- a) In paragraph 2 of the aforesaid Letter the name of Religare Commodities Limited is mentioned as Religare Broking Limited; and
- b) In paragraph 3 (i) list of the Directors of RBL has been given instead of RCL

The Company has written to the concerned authority on December 23, 2024 requesting for a revised letter. A response to this effect is awaited.

The Letter is enclosed as Annexure I for your kind reference. The contents of the letter are self-explanatory.

Personal information wherever given in the aforesaid letter has been redacted.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Vinay Gupta
Company Secretary & Compliance Officer**

Enclosed: As above

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

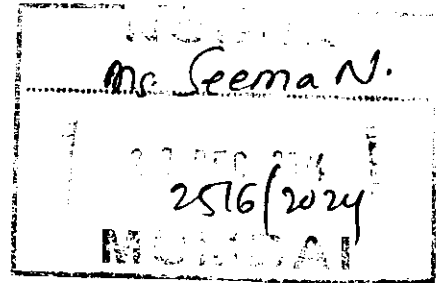


**भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India**

**Asst. General Manager
Market Intermediaries Regulation
& Supervision Department
Email ID: ramanp@sebi.gov.in
Phone: 022-26449124**

38943
SEBI/HO/MIRSD/NOC/OW/38/2024/1
December 16, 2024

**M/s.Religare Commodities Limited
Plot No.A-3/4/5, Club 125,
Sector 125
Noida - 201301.**



Dear Sir/Ma'am

Sub: Prior Approval application no.1052461 of of M/s.Religare Commodities Limited, SB, a SEBI registered intermediary for the change in shareholding pattern resulting in change in control.

1. This has reference to your application dated November 19, 2024 and further correspondence in this regard.
2. In this context, prior approval is hereby granted by the competent authority for the change in shareholding pattern resulting in change in control of of M/s.Religare Broking Limited a SEBI registered intermediary subject to following conditions:
 - a) The application for fresh registration in favour of SEBI Registered Intermediaries (with new shareholders) must be submitted to SEBI within a period of six months from the date of this letter along with existing registration certificate. The validity of the prior approval is six months from the date of this letter.
 - b) The SEBI Registered intermediaries (with erstwhile shareholders) shall continue to be liable for all liabilities/obligations (including monetary penalties, if any) for violations, if any, of the provision of SEBI Act, Rules and relevant SEBI Regulations.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



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**भारतीय प्रतिभूति
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Securities and Exchange
Board of India**

3. Details of Shareholders:

a) **Details of Shareholders/partners:** The present and proposed shareholding of the applicant are given below:

Sr. No.	Name of Shareholders/PAN	Present Holding			
		Control Y/N	No of Shares	Paid up capital (Rs.)	% shareholding
1	Religare Enterprises Limited*	Y	230795811	2307958110	100
2	Gurpreet Singh Sidana#	N	1	10	0.00
3	Nitin Aggarwal#	N	1	10	0.00
	Rajesh Sharma#	N	1	10	0.00
	Reena Jayara#	N	1	10	0.00
	Sanjeev Tandon#	N	1	10	0.00
	Richa Mishra##	N	1	10	0.00
	Total		230795817	2307958170	100%

Sr. No.	Name of Shareholders/PAN	Proposed Holding			
		Control Y/N	No of Shares	Paid up capital (Rs.)	% shareholding
1	Religare Enterprises Limited*	Y	23,07,95,811	230,79,58,110	100
2	Gurpreet Singh Sidana#	N	1	10	0.00
3	Nitin Aggarwal#	N	1	10	0.00
	Rajesh Sharma#	N	1	10	0.00
	Reena Jayara#	N	1	10	0.00
	Sanjeev Tandon#	N	1	10	0.00
	Richa Mishra##	N	1	10	0.00
	Total		230795817	2307958170	100%

*Promoter #Nominee directors of REL

Shareholding pattern of Religare Commodities Limited

Particulars Name of the Shareholder	Present as well as Proposed	
	Amount paid up (Rs.)	Percentage of holding
Religare Broking Limited	1,99,99,940	100.00
Nitin Aggarwal (Nominee of Religare Broking Limited)	10	0.00
Deepti Joshi (Nominee of Religare Broking Limited)	10	0.00
Rajesh Sharma (Nominee of Religare Broking Limited)	10	0.00
Tirlokee Chauhan (Nominee of Religare Broking Limited)	10	0.00
Gurpreet Singh Sidana (Nominee of Religare Broking Limited)	10	0.00
Madan Mohan Batra (Nominee of Religare Broking Limited)	10	0.00
Grand Total	2,00,00,000	100.00



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Name of shareholder	Current preference shareholding of REL			Equity Shareholding Prior to open offer of REL			Proposed Equity Shareholding of REL		
	Control (Yes/No)	No. of shares	% share holding	Control (Yes/No)	No. of shares	% share holding	Control (Yes/No)	No. of shares	% share holding
Public Shareholding	No	2,65,00,000	100	No	24,70,41,619	74.86	No	15,28,83,204	46.33
Acquirers - 1. M.B Finmart Private Limited 2. Puran Associates Private Limited 3. VIC Enterprises private Limited 4. Milky Investment and Trading Company	-	-	-	No	8,29,70,794	25.14	Yes	17,71,29,209	53.67



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b) Shareholding Pattern of M.B Finmart Private Limited

Name of Shareholder	No. of Shares	% shareholding
Burman Securities Private Limited	24,99,990	97.26
A. Cee Enterprises (A Private Company with unlimited Liability)	53,516	2.08
Others	16,827	0.66
Total	25,70,333	100

c) Shareholding Pattern of Puran Associates Private Limited

Name of Shareholder	No. of Shares	% shareholding
Dr. Anand Chand Burman	1,54,993	50
Mrs. Minnie Burman	1,54,997	50
Others	10	0
Total	3,10,000	100

d) Shareholding Pattern of VIC Enterprises private Limited

Name of Shareholder	No. of Shares	% shareholding
Mr. Vivek Chand Burman	3,09,980	99.99
Others	20	0.001
Total	3,10,000	100

e) Shareholding Pattern of Milky Investment and Trading Company

Name of Shareholder	No. of Shares	% shareholding
Milky Securities Pvt. Ltd.	9,00,708	97.71
A.Cee Enterprises (A Private Company with unlimited Liability)	21,138	2.29
Others	1	0
Total	9,21,847	100

f) Shareholding Pattern of A. Cee Enterprises

Name of Shareholder	No. of Shares	% shareholding
Dr. Anand Chand Burman	7,75,000	50
Monica Burman	3,87,500	25
Mohit Burman	1,93,750	12.5
Gaurav Burman	1,93,750	12.5
Total	15,50,000	100



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g) Shareholding Pattern of Milky Securities Pvt Ltd

Name of Shareholder	No. of Shares	% shareholding
Dr. Anand Chand Burman	47,98,770	50
Minnie Burman	47,98,770	50
Total	95,97,540	100

h) Shareholding Pattern of Burman Securities Pvt Ltd

Name of Shareholder	No. of Shares	% shareholding
Mohit Burman	9,000	50
Monica Burman	1,000	50
Total	10,000	100

i) Details of Directors / Managing Partners: The present and proposed Directors / Managing Partners of the applicant are given below:

Sr. No	Present Directors/KMPs – Name /Designation /PAN /DIN of director of RBL	Proposed Directors/KMPs – Name/ Designation /PAN /DIN of director of RBL
1	Dr. Rashmi Saluja – Director & Non-Executive Chairperson- [REDACTED] – 01715298	Dr. Rashmi Saluja – Director & Non-Executive Chairperson- [REDACTED] (PAN) - 01715298(DIN)
2	Mr. Malay Kumar Sinha – Director (Independent) - [REDACTED] - 08140223	Mr. Malay Kumar Sinha – Director (Independent) - [REDACTED] (PAN) - 08140223(DIN)
3	Dr. Manjushree Nitin Ghodke - Director (Independent) - [REDACTED] – 07147784	Dr. Manjushree Nitin Ghodke - Director (Independent) - [REDACTED] (PAN) - 07147784(DIN)
4	Mr. Sachchida Nand Shrivastava - Director (Independent) - [REDACTED] – 08897384	Mr. Sachchida Nand Shrivastava - Director (Independent) - [REDACTED] (PAN) - 08897384(DIN)
5	Mr. Hamid Ahmed - Director (Independent) - [REDACTED] - 09032137	Mr. Hamid Ahmed - Director (Independent) - [REDACTED] (PAN) - 09032137(DIN)
6	Mr. Rakesh Asthaana – Additional Director - [REDACTED] - 09311328	Mr. Rakesh Asthaana – Additional Director - [REDACTED] (PAN) - 09311328(DIN)
7	Mr. Nitin Aggarwal – Designated Director - [REDACTED] (PAN) – 07958562 (DIN) *	Mr. Sandeep Juneja - Designated Director - [REDACTED] (PAN) – 08511141 (DIN) *



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8	Mr. Gurpreet Singh Sidana – Whole Time Director (Designated) & Chief Executive Officer - [REDACTED] (PAN) – 08542376 (DIN) *	Mr. Gurpreet Singh Sidana – Whole Time Director (Designated) & Chief Executive Officer - [REDACTED] (PAN) – 08542376 (DIN) *
9	Mr. Tirlockee Chauhan – Chief Financial Officer - [REDACTED] (PAN)	Ms. Abhay Kumar Agarwal – Additional Director (Non-Executive) - [REDACTED] (PAN) – 00042882 (DIN)
10	-	Mr. Arjun Lamba – Additional Director (Non-Executive) - [REDACTED] (PAN) - 00124804 (DIN)
11	-	Mr. Gurumurthy Ramanathan – Additional Director (Non-Executive) - [REDACTED] (PAN) – 10366010 (DIN)
12	-	Mr. Suresh Mahalingam – Additional Director (Non-Executive) - [REDACTED] (PAN) – 01781730 (DIN)
13	-	Mr. Tirlockee Chauhan – Chief Financial Officer - [REDACTED] (PAN)

*Designated Directors

4. It may be noted that the said approval is based on the information available with SEBI at this point of time and this does not preclude SEBI from withdrawing the approval at a later stage, if anything adverse is found in the matter.

Yours faithfully

P Raman

P Raman

Copy To:

NCDEX,
1st Floor, Akruiti Corporate Park
LBS Marg, Kanjur Marg (W)
Mumbai – 400 078