Dated: August 20, 2022

To,

Listing Compliance
National Stock Exchange of India Ltd

Ref: Your Email dated August 17, 2022 asking detail w.r.t. the Company announcement submitted on 24-Mar-2022

Dear Sir,

This is with reference to the email dated August 17, 2022 advising to submit following information on the announcement submitted by Religare Enterprises Limited ("REL / Company") on March 24, 2022:

1. Expected benefits;
2. Estimated amount to be invested

In this regard, we would like to submit as under:

The Board of Directors of the Company in its meeting held on March 24, 2022, has approved entering into new business segments (i.e. Debt Management Services, Asset Reconstruction, and Insurance Broking & Alternate Investment Fund), subject to requisite regulatory approvals.

The Company aims to invest upto Rs. 575 Cr. in the abovementioned business segments in multiple stages over next 2-3 years in line with the emerging sectoral opportunities and the business plans.

The Board approved the same in order to make the Company / Group as a 360 degree financial services conglomerate by leveraging the existing group / business synergies, available talent pool in the organization, capital requirements and fund raising abilities of the group.

We would be happy to provide any further information / document in this regard.

Thanking you,

For Religare Enterprises Limited

Reena Jayara
Company Secretary

RELIGARE ENTERPRISES LIMITED NEW DELHI

Religare Enterprises Limited
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