RELIGARE
Values that bind

June 19, 2019

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Symbol: RELIGARE

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code: 532915

Subject: Updates

Dear Sir(s),

Please take note of the following updates of Religare Enterprises Limited **("REL / Company")**:

1. The Board of Directors of the Company at their meeting held on June 19, 2019, has appointed Dr. Rashmi Saluja, Independent Director as Non-Executive Chairperson of the Company.

2. The Nomination and Remuneration Committee of the Company at their meeting held on June 19, 2019, has Granted 5,00,000 (Five Lakhs) Stock Options under Religare Enterprises Limited Employee Stock Option Plan 2019 ("Scheme")

   The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure - A.**

This is for your information and record.

Thanking you,
For Religare Enterprises Limited

Reena Jayara
Company Secretary

Encl.: a/a

RELIGARE ENTERPRISES LIMITED NEW DELHI

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Annexure A

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP Scheme is as below:

Brief details of options granted	Grant of 5,00,000 (Five Lakhs) Stock Options to the Eligible Employees
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, The Board of Directors and Shareholders have approved the Scheme which is in conformity of the SEBI (SBEB) Regulations, 2014
Total number of shares covered by these options	5,00,000 Shares (Each stock option is convertible into One equity share of face value of Rs. 10/- each)
Pricing formula	Rs. 29.43 per share upon exercise of stock options
Options vested / Vesting Schedule	NA / Options will be vested between 1 year to 4 years from the date of Grant
Time within which option may be exercised	Not later than 8 (eight) years from the date of vesting