

December 16, 2025

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that **Care Health Insurance Limited (CHIL)**, a material subsidiary of **Religare Enterprise Limited (listed entity/REL)** has received an order dated December 15, 2025 from Insurance Regulatory and Development Authority of India (“**IRDAI**”) imposing a penalty of Rs. 100,00,000 (Rupees One Crore).

The said penalty has been imposed in respect of certain violations observed by IRDAI during the inspection conducted for the period from August 30, 2021 to September 09, 2021 and after considering the submissions made by CHIL in this regard.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure - I**.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Anuj Jain
Company Secretary & Compliance Officer**

Enclosed: As above

Annexure - I
Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Details
1	Name of the authority from whom communication received	Insurance Regulatory and Development Authority of India (IRDAI/Authority)
2	Nature and details of the action(s) taken or order(s) passed	IRDAI vide order dated December 15, 2025, received by the Care Health Insurance Ltd. (CHIL), a material subsidiary of the Listed entity, on December 15, 2025, has imposed a penalty of Rs. 100,00,000/- (Rupees One Crore Only) in respect of certain violations observed during the inspection conducted by the Authority for the period from 30 th August 2022 to 09 th September 2021 and after considering the submissions made by CHIL in this regard.
3	Name of entity in respect of which communication is received	Care Health Insurance Limited
4	Brief details of litigation viz. name(s) of the opposing party, court where litigation is filed, brief details of litigation	-
5	Details of any change in the status and/or any development in relation to such proceedings	-
6	Date of receipt of communication from the authority;	December 15, 2025
7	Period for which communication would be applicable, if stated	As mentioned above
8	Details of the violation(s)/contravention(s) committed or alleged to be committed;	As per Annexure A
9	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Penalty of Rs. 100,00,000 (Rupees One Crore) is levied on CHIL. The penalty amount as aforementioned if required to be paid, is payable by CHIL. The financials of CHIL are consolidated with the REL.
10.	Details of any penalty or restriction or sanction imposed pursuant to the communication	As mentioned above
11.	Action taken by the listed entity	-
12.	Any other relevant information	-

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055

Corporate Office: 2nd Floor, Plot A-3,4 & 5, Club 125, Tower B, Sector -125, Noida – 201301, Uttar Pradesh.

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Annexure - A

S. No.	Violation of Provisions	Decision
1.	a) Clause-5 (ii) of Annexure-I under Regulations-17(2) of IRDAI (Protection of Policyholders' Interests) Regulations, 2017. b) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA/F&A/GDL/ CG/100/05/2016 dated 18th May 2016.	Warning
2.	a) Clause 14.4 (c) of circular no. IRDA / IT/ CIR/ MISC/301/12/2020 dated 30.12.2021. b) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA/F&A/GDL/CG/100/05/2016 dated 18th May 2016.	Warning & Advisory
3.	a) Clause-2 (v) of Schedule-C and Clause-3 (vi) of Schedule-D under Annexure-22 of Circular bearing Ref. No. IRDA / TPA /REG/ CIR/ 059 / 03 / 2016 dated 28th March 2016 read with Regulations-20 (5) of IRDAI (TPA - Health Services) Regulations, 2016. b) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA / F&A / GDL / CG/ 100 / 05 / 2016 dated 18th May 2016. a) Regulations-20 (9) (c) of IRDAI (Third Party Administrators - Health Services) Regulations, 2016. b) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA / F&A / GDL / CG/100/05/2016 dated 18th May 2016. a) Regulations-33 (d) (ii) of IRDAI (Health Insurance) Regulations, 2016 to be read with Regulation (21) (3) (c) (i) of IRDAI (TPAs-Health Services) Regulations, 2016. b) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA / F&A / GDL / CG/ 100/05/2016 dated 18th May 2016.	Penalty of Rs. One Crore
4.	a) Para-12 (ii) of Part IV of Schedule-B of IRDA (Preparation of Financial statements and Auditor's report of insurance companies) Regulations, 2002 b) Para (1) of Part V of Schedule B to be read with Schedule - 1 of IRDA (Preparation of Financial statements and Auditor's report of insurance companies) Regulations, 2002. c) Regulations-6 of IRDAI (Assets, Liabilities, and Solvency Margin of General Insurance Business) Regulations, 2016. d) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA / F&A / GDL / CG/ 100/05/2016 dated 18th May 2016.	Warning
5.	a) Regulations-8(1) of the IRDAI (Protection of Policyholders Interest), Regulations, 2017. b) Clause-2(1)(f) of IRDAI Master Circular IRDAI / F&A / Circ / Misc./173/ 07/2017 dated 25th July 2017. c) Clause-6 of Authority's Guidelines on Corporate Governance bearing Ref. No. IRDA I/ F&A/ GDL/ CG/ 100/05/2016 dated 18th May 2016.	Advisory