

December 16, 2024

**The National Stock Exchange of India Ltd  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051**

**BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform that the Care Health Insurance Limited (“**CHIL**”), a material subsidiary of the Company (“**Religare Enterprises Limited**”, “**the Company**”), is in receipt of a Letter of Advice and a Show cause notice dated December 13, 2024 issued by the Insurance Regulatory and Development Authority of India (“**IRDAI**”) based on the inspection of the CHIL carried out by IRDAI during the period between August 30, 2021 and September 09, 2021 and the submissions made by CHIL regarding the inspection.

The details, as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith as **Annexure - I**.

CHIL is in the process of initiating corrective / appropriate steps in the matter as advised and preparing a reply to the Show-cause notice.

We request you to kindly take the above information on your records.

Thanking You,

Yours faithfully,  
**For Religare Enterprises Limited**

**Vinay Gupta**  
**Company Secretary & Compliance Officer**

**Annexure - I**

**Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

1.	<b>Name of the authority;</b>	Insurance Regulatory and Development Authority of India ("IRDAI")
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	IRDAI has issued a Letter of Advice containing caution and advice for action by CHIL based on the Inspection and submissions of CHIL.
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	December 16, 2024 by REL and December 13, 2024 by CHIL
4.	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>	<p>Caution with an advise to ensure compliance has been issued in respect of non-compliance with the following provisions of the regulatory framework of IRDAI applicable to CHIL:</p> <ul style="list-style-type: none"> <li>a) Clause 31.1 (iii) of Chapter- VII of Master circular on Operations and Allied matters of Insurers, 2024 bearing Ref No. IRDAI/PPGR/Cir/Misc/97 /06/2024 dated 19th June 2024.</li> <li>b) Clause 2.5(a) of Master Circular on Corporate Governance for Insurers, 2024 bearing Ref No. IRDAI/F&amp;I/CIR/MISC/82/5/2024 dated 22nd May 2024.</li> <li>c) Clause 31 .1 (iii) of Chapter- VII of Master circular on Operations and Allied matters of Insurers, 2024 bearing Ref No. IRDAI/PPGR/Cir/Misc/97 /06/2024 dated 19th June 2024</li> <li>d) Clause 8(3) of chapter III of Clause-2 of Master Circular on Protection of Policyholders' interests 2024 bearing Ref no. IRDAI/PP&amp;GR/CIR/MISC/117/9/2024 dated 5th September 2024.</li> <li>e) Clause 28.3 (ii) of chapter vi of Master circular on Operations and Allied matters of Insurers, 2024 bearing Ref No. IRDAI/PPGR/Cir/Misc/97/06/2024 dated 19th June 2024.</li> </ul>

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3, 4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

[www.religare.com](http://www.religare.com) / [investorservices@religare.com](mailto:investorservices@religare.com)

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

		<p>f) Clause 2.5(a) of Master Circular on Corporate Governance for Insurers, 2024 bearing Ref No. IRDAI/F&amp;I/CIR/MISC/82/5/2024 dated 22nd May 2024.</p> <p>g) Para 4 (b) &amp; 5 of IRDAI's Circular No. IRDA/INSP/CIR/ONS/157/09/2018 dated 19<sup>th</sup> September 2024.</p> <p>h) Clause 4.2(a) of Master Circular on Corporate Governance for Insurers, 2024 bearing Ref No. IRDAI/F&amp;I/CIR/MISC/82/5/2024 dated 22nd May 2024.</p> <p>i) Clause-II (3) &amp; (4) ((Part-8) of Master Circular on Protection of Policyholders' Interests bearing Ref. No. IRDAI/PP&amp;GR/CIR/MISC/117/9/2024 dated 5th September 2024.</p>
<p><b>5.</b></p>	<p><b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b></p>	<p>a) The Advisory Letter requires CHIL to confirm the compliance within 21 days of receiving it. CHIL is in the process of ensuring that the directions in the Advisory Letter are complied with.</p> <p>b) CHIL will furnish its reply to the Show-cause notice along with the supporting documents.</p> <p>Accordingly, the Company believes that there is no financial or operational impact on the Company or CHIL at this stage.</p>

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

[www.religare.com](http://www.religare.com) / [investorservices@religare.com](mailto:investorservices@religare.com)

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040