

June 24, 2024

**The National Stock Exchange of India Ltd  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051**

**Scrip Symbol: RELIGARE**

**Sub.: Clarification Religare**

Dear Sir / Madam,

This is in reference to your email dated June 21, 2024 seeking further clarification on the announcement submitted to the Exchange dated June 20, 2024, regarding receipt of the Interim Order cum Show Cause Notice dated June 19, 2024 issued by SEBI on June 20, 2024.

In the matter, kindly find the point wise response as enclosed herewith:

<p><b>1.</b></p>	<p><b>Nature and details of the action(s) taken, initiated or order(s) passed;</b></p>	<p>SEBI has issued an interim order cum show cause notice (“<b>Order</b>”) dated June 19, 2024 to the following entities / persons (together called “<b>Noticees</b>”), giving interalia directions to furnish within seven days of the date of the order, an undertaking that Noticees shall apply to the regulatory authorities including RBI on or before July 12, 2024 for all the requisite statutory approvals that are necessary for proceeding with the open offer by the Acquirers and take all necessary steps to facilitate the Acquirers to fulfil their obligations under SAST Regulations, 2011.</p> <ol style="list-style-type: none"> <li>1. Religare Enterprises Limited (Noticee No. 1)</li> <li>2. Ms. Rashmi Saluja (Noticee No. 2)</li> <li>3. Mr. Malay Kumar Sinha (Noticee No. 3)</li> <li>4. Mr. Hamid Ahmed (Noticee No. 4)</li> <li>5. Mr. Praveen Kumar Tripathi (Noticee No. 5)</li> <li>6. Mr. Ranjan Dwivedi (Noticee No. 6)</li> <li>7. Ms. Preeti Madan (Noticee No. 7)</li> </ol>
<p><b>2.</b></p>	<p><b>Details of the violation(s) /contravention(s) committed or alleged to be committed;</b></p>	<p>The Order alleges that :</p> <ul style="list-style-type: none"> <li>• the Company has violated provisions of Regulation 26 of SAST Regulations, 2011 and has failed to adhere to the underlying principles governing the SAST Regulations, 2011. Further, Noticee 1 is also alleged to have violated the provisions of Regulations 4(2)(a) and (d) of the LODR Regulations, 2015.</li> </ul>

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

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		<ul style="list-style-type: none"> <li>• Noticees 2 to 7 who are directors of the Company responsible for the affairs of the Company and therefore for the contraventions done by the Company. Further, Noticees 2 to 7 have also allegedly violated the provisions of Regulation 4(2)(f) of the LODR Regulations, 2015.</li> </ul>
3.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact is not quantifiable in the matter

We request you to kindly take the above information on your records.

Thanking You,

Yours faithfully,  
**For Religare Enterprises Limited**

**Reena Jayara**  
**Company Secretary**