RELIGARE
Values that bind

October 14, 2019

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Allotment of 13,017,810 Equity Shares of Rs. 10/- each upon conversion of the Convertible Warrants as earlier issued and allotted on preferential basis to investors under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and Section 62 and 42 of the Companies Act, 2013 ("Act")

Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 of Religare Enterprises Limited ("the Company")

Dear Sir(s),

In continuation of our earlier communications in this regard, we would like to inform you that convertible warrant holders, to whom the warrants were allotted on April 19, 2018, on preferential basis, have exercised their rights for conversion and applied for conversion of the warrants into equity shares. Consequently, the Investment, Borrowing and Share Allotment Committee of the Board of Directors at its meeting held on October 14, 2019 has made allotment of 13,017,810 Equity Shares of face value of Rs. 10/- each (with a premium of Rs. 42.30 each) to the said convertible warrant holders, as per the details given below:

S. No.	Name of the Investor	Total Number of Warrants allotted on April 19, 2018	Number of Warrants converted into Equity Shares till date	Number of Equity Shares allotted upon Conversion of warrants on October 14, 2019	Number of Warrants remaining to be converted into Equity Shares
1.	M/s M.B. Finmart Private Limited	5,736,136	3,314,214	2,421,922	NIL
2.	M/s Puran Associates Private Limited	18,164,432	8,476,739	9,687,693	NIL
3.	Darshankumar Naranbhai Patel	191,203	NIL	191,203	Nil
4.	Arati Babubhai Patel	191,203	NIL	191,203	Nil
5.	Manan Arati Patel	95,596	NIL	95,596	Nil
6.	Bhavnaben Darshanbhai Patel	95,596	NIL	95,596	Nil

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7.	Manguben Babulal Patel	95,596	NIL	95,596	Nil
8.	Dignesh Pramukhlal Patel	191,203	NIL	191,203	Nil
9.	Hasmukhbhai J Patel	47,798	NIL	47,798	NIL
	Total	**24,808,763**	**11,790,953**	**13,017,810**	**Nil**

Furthermore, we would like to submit that upon the allotment of equity shares the paid up equity share capital of the Company has increased to Rs. 2,299,605,430 /- (Rupees Two Hundred and Twenty Nine Crores Ninety Six Lakhs Five Thousand Four Hundred and Thirty only) comprising of 229,960,543 equity shares of the face value of Rs. 10/- each.

You are requested to take the above information on record.

Thanking You,
Yours faithfully,
For Religare Enterprises Limited

Reena Jayara
Company Secretary

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