

November 13, 2025

The National Stock Exchange of India Ltd

Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Outcome of Board Meeting of Religare Enterprises Limited ("the Company")

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. November 13, 2025 (*commenced at 04:24 P.M. and concluded at 06:14 P.M.*) has *inter-alia*

1. Upon recommendation of the Nomination & Remuneration Committee in its meeting held on November 13, 2025, approved the appointment of Mr. Babu Rao P., Group General Counsel as Group Chief Compliance Officer of the Company in addition to his existing position of Group General Counsel.
2. Upon recommendation of the Nomination & Remuneration Committee and Audit & Governance Committee in their respective meetings held on November 13, 2025, approved the re-designation of Mr. Pratul Gupta, Interim CFO as Chief Financial Officer (CFO) of the Company. All other terms and conditions of his appointment in the Company shall remain unchanged.
3. Upon recommendation of the Nomination & Remuneration Committee in its meeting held on November 13, 2025 and subject to the approval of the Reserve Bank of India ("RBI"), approved the appointment of below individuals as Additional Directors (to be designated as Non - Executive and Non - Independent) to the Board of the Company. Their appointments will be effective post receipt of RBI's approval. Further, the said appointments shall be placed for approval of the shareholders at their next general meeting or within 3 months from the date of appointment, whichever is earlier. However, the time taken to obtain RBI's approval shall be excluded while calculating aforesaid time period for obtaining shareholders' approval.:
 - i. Dr. Anand Chand Burman
 - ii. Mr. Mohit Burman
 - iii. Mr. Aditya Chand Burman
 - iv. Mr. Jimeet Vipul Modi

Dr. Anand Chand Burman, Mr. Mohit Burman, Mr. Aditya Chand Burman and Mr. Jimeet Vipul Modi are not related to any other Director on the Board of the Company and are not debarred from accessing the capital market and/or restrained from holding position of Director in any listed company by virtue of any Securities and Exchange Board of India ("SEBI") Order or any other authority.

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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Corporate Office: 2nd Floor, Plot A-3,4 & 5, Club 125, Tower B, Sector -125, Noida – 201301, Uttar Pradesh.

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Phone No.: +91-11- 4167 9692

Phone No.: +91-120-635 5040

Relevant details as required under Regulation 30 of the SEBI Listing Regulation read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure-1**.

This is for your kind information and record.

For Religare Enterprises Limited

Anuj Jain
Company Secretary & Compliance Officer
Encl.: as above

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| Sl. No | Particulars | Details |
|---------------|--|--|
| | Name of Person | Mr. Babu Rao P. |
| 1 | Reason for Change | Mr. Babu Rao P., Group General Counsel in addition to his existing role is appointed as Group Chief Compliance Officer |
| 2 | Date of Appointment /cessation and term of appointment | w.e.f. November 13, 2025 Term of appointment: till November, 2030 |
| 3 | Brief Profile (in case of appointment) | <p>Mr. Babu Rao P. is a senior legal professional with over 26 years of comprehensive experience across Corporate, Banking & Finance, and Capital Markets. His expertise spans Mergers & Acquisitions (M&A), regulatory compliance, legal documentation and Litigation Strategy.</p> <p>He has served as General Counsel and Executive Vice President at Bajaj Finance Ltd., and earlier as Director & Deputy General Counsel – Legal at Citibank, N.A. His professional journey also includes key roles at Amarchand & Mangaldas & Suresh A. Shroff & Co., HDFC Bank Ltd., Centurion Bank of Punjab Ltd., UTI Bank Ltd., Pennar Profiles Ltd., and Sumitra Pharmaceuticals & Chemicals Ltd.</p> <p>Mr. Rao holds a Master’s Degree in Commerce and Bachelor’s Degrees in Law and Commerce from Osmania University, Hyderabad.</p> |
| 4 | Disclosure of relationships between directors | Not Applicable |

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| Sl. No | Particulars | Details |
|---------------|--|---|
| | Name of Person | Mr. Pratul Gupta |
| 1 | Reason for Change | Re-designation from Interim CFO to CFO of the Company. |
| 2 | Date of Appointment /cessation and term of appointment | w.e.f. November 13, 2025 Term of appointment: at the discretion of Board till superannuation |
| 3 | Brief Profile (in case of appointment) | <p>25+ years of experience in general management, corporate fund raising, consulting, investment management and strategic leadership. He has contributed to shaping the company's long term growth path and fostering strong stakeholder relationships.</p> <p>During his career, he has held senior roles with leading global and domestic firms including Ernst & Young, ICRA Advisory, and Siguler Guff. His work spans corporate strategy, financial advisory, investment analysis and stakeholder engagement. Over the years, he has facilitated the raising of over USD 600 million across multiple transactions.</p> <p>He is recognised for his ability to address complex business situations and support value creation across organizations. He has been guiding and managing the multiple functions previously as Head of Strategy and thereafter as Interim CFO (since August 2025) during the current transitional phase.</p> |
| 4 | Disclosure of relationships between directors | Not Applicable |

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| Sl. No | Particulars | Details |
|--------|--|--|
| | Name of Person | Dr. Anand Chand Burman |
| 1 | Reason for Change | Appointment as Additional Director (designated as Non- Executive – Non-Independent Director) |
| 2 | Date of Appointment /cessation and term of appointment | Effective from the date of approval of the RBI |
| 3 | Brief Profile (in case of appointment) | <p>Dr. Anand C. Burman is the Chairman Emeritus of Dabur India Ltd, one of India’s leading consumer goods companies with presence in over 100 countries across the globe. Dr. Burman is a trained pharmacist and is widely recognized for his interests in Research & Development that has helped him earn over 40 patents against his name.</p> <p>Dr. Burman has particular interests in the areas of R&D in Pharmaceutical Sciences as well as Biotechnology and Technology issues. His education was both multidisciplinary and international. He completed his high school education from St. Paul's School in Darjeeling, India and followed it with a B.Sc. in Chemistry from the University of Wisconsin and M.Sc. in Chemistry from the University of Kansas. His Doctorate was in the area of Pharmaceutical Chemistry from the University of Kansas in 1980.</p> <p>Dr. Burman is a member of the fifth generation of Dabur group's founder family and took charge as chairman in 2007 after holding the post of vice-chairman and having been being associated with the company in various other roles. His interests in R&D closely align with Dabur’s focus on developing products that offer holistic wellness, and spearheaded Dabur’s transformation from an Ayurvedic medicines maker to becoming India’s 4th largest FMCG (Fast Moving Consumer Goods) player. He also serves as Director on the Board of Dabur Research Foundation, Dabur (UK) Limited, H&B Stores Limited, among others. He stepped down as the Chairman of Dabur India Ltd in 2019.</p> <p>Other than the Dabur Group Companies, he is also on the Board of Aviva Life Insurance, etc. In addition, he is a member of the Advisory Board of the Institute for Advancing Medical Innovation under the University of Kansas, USA.</p> <p>Dr. Burman is currently Chairperson of Eveready Industries India Limited. Previously, he served on the Board of Hero Motocorp Limited and Ester Industries Limited.</p> |

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| | | <p>Dr. Burman is the recipient of numerous awards and honours, including the Ernst & Young Entrepreneur of the Year award in 2011.</p> <p>Dr. Burman is married to Minnie. They have a son Aditya and a daughter Anisha.</p> |
| 4 | Disclosure of relationships between directors | Not related to any other director on the Board of Company |

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| Sl. No | Particulars | Details |
|--------|--|--|
| | Name of Person | Mr. Mohit Burman |
| 1 | Reason for Change | Appointment as Additional Director designated as Non- Executive – Non-Independent Director |
| 2 | Date of Appointment /cessation and term of appointment | Effective from the date of approval of the RBI |
| 3 | Brief Profile (in case of appointment) | <p>Mr. Mohit Burman is the Chairman of Dabur India Limited, having its global presence in over 120 countries. He has to his credit acquisition of Balsara Hygiene and Home Care in 2005 enhancing Dabur’s product portfolio and then Femcare Pharma Limited thereby expanding Dabur’s skincare segment.</p> <p>He has been instrumental in expanding the group’s financial services business into Asset Management and Life Insurance by setting up insurance Company AVIVA Life Insurance Company India Ltd. He has also played a pivotal role in establishing Universal Sompo General Insurance, a consortium with Allahabad Bank, Indian Overseas Bank, Karnataka Bank, and Sompo Japan.</p> <p>Further, he has led the Burman family’s acquisition of a majority stake in Eveready Industries India Ltd., India’s leading dry cell battery manufacturer and Punjab Tractors Limited which was later sold to Mahindra & Mahindra after a successful turnaround.</p> <p>His Entrepreneurial Ventures include - H&B Stores Ltd. (NewU)- A beauty retail chain with over 90 stores across India, Burman Hospitality- brought Taco Bell to India, operating over 100 outlets.</p> <p>He is a seasoned entrepreneur and is associated in various capacities with different sports franchise teams in India.</p> <p>He is actively involved in various welfare activities aimed at improving the quality of life for underprivileged sections of society. He also supports elephant conservation initiatives through the Worldwide Fund for Nature-India.</p> |
| 4 | Disclosure of relationships between directors | Not related to any other director on the Board of Company |

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| Sl. No | Particulars | Details |
|--------|--|--|
| | Name of Person | Mr. Aditya Chand Burman |
| 1 | Reason for Change | Appointment as Additional Director designated as Non- Executive – Non-Independent Director |
| 2 | Date of Appointment /cessation and term of appointment | Effective from the date of approval of the RBI |
| 3 | Brief Profile (in case of appointment) | <p>A 6th generation member of the Burman family, Mr. Aditya Burman is a Director on the board of Dabur India Ltd, one of India’s largest and most diverse consumer goods maker. A Chemistry Graduate from the University of Kansas (US), Aditya is part of the team providing strategic direction to Dabur's businesses spread across 120 countries.</p> <p>Aditya began his career as an intern at Dabur Pharma, a family-owned Oncology-focussed pharmaceutical firm under his father Dr. Anand C. Burman. Fuelled with grit and perseverance, Aditya worked towards expanding the company's footprint in the overseas markets and was soon in charge of its Sales and Marketing in Latin America. Under his stewardship, Dabur Pharma emerged as a leading research-driven pharmaceutical firm with a global presence. The company was subsequently sold to Fresenius Kabi in 2008.</p> <p>He is also a Director on the board of Oncquest Laboratories, a Clinical Pathology and Molecular Diagnostics company with a focus in Oncology and Genetics. After the sale of Dabur Pharma, Aditya focussed his energy on building Oncquest as the preferred reference laboratory for physicians, hospitals and research bodies. He was also instrumental in streamlining operations, strengthening its research function, and giving it a pan-India presence to drive growth.</p> <p>He also serves on the board of Dabur Nepal Pvt Ltd. He was also the President of the Delhi Chapter of Entrepreneurs’ Organization, a global network exclusively for entrepreneurs.</p> <p>He has been instrumental in putting Sustainability and Human Capital at the center of all the businesses he has managed to bring about a positive change for Planet and People.</p> <p>Born in January 1980, Aditya lives in Delhi and has also been supporting several charities in the Health Care and Health Awareness space. He has also been actively involved with agencies in supporting children suffering from Cancer.</p> |

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| Sl. No | Particulars | Details |
|--------|--|---|
| | Name of Person | Mr. Jimeet Vipul Modi |
| 1 | Reason for Change | Appointment as Additional Director designated as Non- Executive – Non-Independent Director |
| 2 | Date of Appointment /cessation and term of appointment | Effective from the date of approval of the RBI |
| 3 | Brief Profile (in case of appointment) | <p>Mr. Jimeet Modi is the Founder and Group CEO of SAMCO Group, which operates businesses across securities broking, wealth management, and asset management. He is also the Founder Director and Chairman of the Investment Committee at SAMCO Asset Management.</p> <p>A qualified Chartered Accountant with an All India Rank 9 and a qualified Chartered Financial Analyst (CFA) from the CFA Institute, USA, Mr. Modi has been instrumental in driving the Group’s strategic direction, technology led platforms, and quantitative investment frameworks.</p> <p>At SAMCO Asset Management, he oversees the development of model-driven investment strategies and portfolio frameworks. His work integrates principles of quantitative finance, risk management, and systematic investing to build disciplined, process-oriented investment solutions.</p> <p>In addition to his roles at SAMCO, he is also responsible for the management and oversight of the Modi Family Office, which focuses on long-term investments across public and private markets.</p> <p>He possesses a broad range of expertise spanning securities laws, contract laws, compliance, investments, financial analysis, accounting, taxation, management, and technology. His multidisciplinary experience enables him to bring a comprehensive perspective to corporate governance, financial strategy, and business operations.</p> |
| 4 | Disclosure of relationships between directors | Not related to any other director on the Board of Company |

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