

April 09, 2021

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Clarification on price movement – Religare Enterprises Limited ("the Company")

Ref: NSE Letter - NSE/CM/Surveillance/10544 dated April 08, 2021

BSE Email- L/SURV/ONL/PV/RS/ 2021-2022 / 23 dated April 09, 2021

Dear Sir(s),

This has reference to the captioned letter/email from your office on the aforementioned subject.

In this connection, we would like to submit that the Company has been sharing all requisite events/information/announcements from time to time that may have a bearing on the operations/performance of the Company which includes a price sensitive information etc. as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**SEBI Listing Regulations**") with the Stock Exchanges.

We understand that the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price. Please note that the Company as the holding company for diversified financial services group keeps evaluating various strategic alternatives from time to time including raising of funds and infusion of funds in subsidiaries or divestment of its stake in subsidiaries, however, at this point in time, there is no disclosable event/information/impending announcement which has not been disclosed to the stock exchanges.

The Company is aware and is in compliance of its obligations under Regulation 30 of the SEBI Listing Regulations, and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Thanking You,

For Religare Enterprises Limited


Reena Jayara
Company Secretary

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1st Floor, P-14, 45/90, P-Block, Connaught Place, New Delhi – 110001

Corporate Office: Prius Global, A – 3,4,5, Sector – 125, Noida, Uttar Pradesh–201301

www.religare.com/ investorservices@religare.com

Phone: +91-11- 4002 1400, Fax No.: +91-11- 4002 1401

Phone: +91-120-633 1000, Fax No.: +91-120-633 6248