

November 11, 2023

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Reporting of violation under SEBI (Prohibition of Insider Trading) Regulations, 2015 - Religare Enterprises Limited ("the Company")

Dear Sir(s),

With reference to Regulation 9(1) and Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("**SEBI PIT Regulations**") read with Company's Code of Conduct under SEBI PIT Regulations, please find attached herewith the Report in Annexure – A (as prescribed in SEBI circular no. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020) regarding violation of Code of Conduct under SEBI PIT Regulations by a Designated Person of the Company.

You are requested to take the above on record.

Thanking You,

For Religare Enterprises Limited


Reena Jayara
Company Secretary



Encl: Annexure A

Annexure A

Report by Religare Enterprises Limited ("**Company**") for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

[For listed companies: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Religare Enterprises Limited
2	Please tick appropriate checkbox Reporting in capacity of : <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Gaurav Ishpuniani
	ii. PAN of the DP	ACPPI8274D
	iii. Designation of DP	Sr. Manager - Taxation
	iv. Functional Role of DP	Taxation Department – Religare Finvest Limited, Wholly Owned Subsidiary Company
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	NSE Scrip Code: RELIGARE; BSE Scrip Code: 532915
	ii. No of shares traded and value (Rs.) (Date- wise)	No. of Equity Shares traded: 3,600 Value of the trade: Rs. 6,62,400/- Date: August 04, 2023
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of Intimation of trade(s) by the concerned DP/director/promoter/promoter group to the Company under Regulation 7 of the SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of Intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015.	Not Applicable

4	Details of violations observed under Code of Conduct	<p>1. Mr. Gaurav Ishpuniani is designated person under Religare Insider Code.</p> <p>He has sold 3,600 equity shares of the Company on August 04, 2023 i.e. the period during which the Trading Window for dealing in shares of the Company was closed for Insiders for the approval of financial results of the Company for the quarter ended June 30, 2023.</p> <p>2. The aforesaid Trade was in violation of Clause 3.2.2 & 3.4.1 of the Religare Insider Code and the applicable provisions of SEBI (PIT) Regulations, 2015</p>
5	Action taken by Listed company/ Intermediary/ Fiduciary	The Company has placed the matter before the Audit Committee members for necessary action. Basis the advise from the Committee, the Company has issued a stern warning letter to Mr. Gaurav Ishpuniani advising him to refrain from such non-compliance in future, and strictly abide by the Religare Insider Code and all the relevant rules and regulations and be very cautious in future while dealing in securities of the Company.
6	Reasons recorded in writing for taking action stated above	<p>1. This was the first instance of non-compliance;</p> <p>2. Made erroneously by him in ignorance of the relevant provisions / process and in a moment of Financial emergency;</p>
7	Details of the previous instances of violations, if any, since last financial year	Nil relating the DP concerned since April 01, 2022
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF Online/Demand Draft)	NA

	<p>ii. Details of transfer/payment</p> <p>In case of Online:</p> <table border="1" data-bbox="304 333 1019 636"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the Transferor</td> <td></td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td></td> </tr> <tr> <td>UTR/Transaction reference number</td> <td></td> </tr> <tr> <td>Transaction date</td> <td></td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td></td> </tr> </tbody> </table> <p>In case of Demand Draft (DD):</p> <table border="1" data-bbox="304 743 1019 936"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Bank Name and Barnch</td> <td></td> </tr> <tr> <td>DD Number</td> <td></td> </tr> <tr> <td>DD Date</td> <td></td> </tr> <tr> <td>DD Amount</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the Transferor		Bank Name, branch and Account number		UTR/Transaction reference number		Transaction date		Transaction Amount (in Rs.)		Particulars	Details	Bank Name and Barnch		DD Number		DD Date		DD Amount		
Particulars	Details																							
Name of the Transferor																								
Bank Name, branch and Account number																								
UTR/Transaction reference number																								
Transaction date																								
Transaction Amount (in Rs.)																								
Particulars	Details																							
Bank Name and Barnch																								
DD Number																								
DD Date																								
DD Amount																								
9	Any other relevant information	N.A.																						

For Religare Enterprises Limited


Reena Jayara
Company Secretary



PAN: AIAPR8827N

Email ID: reena.jayara@religare.com

Date: November 11, 2023

Place: New Delhi