

July 07, 2020

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Quarterly Disclosure of default on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities pursuant to SEBI Circular dated November 21, 2019 of Religare Enterprises Limited ("the Company")

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed disclosure of defaults on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities by the Company for the quarter ended June 30, 2020.

This is for your information and records.

Thanking You

Yours truly,

For Religare Enterprises Limited


Reena Jayara
Company Secretary

Encl: as above

Disclosures of default on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities as on June 30, 2020

S. No	Particulars	In INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	185.50
B.	Of the total amount outstanding, amount of default as on date ¹	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	79.11
B.	Of the total amount outstanding, amount of default as on date ²	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	360.81

Notes:

1. In the quarter ended March 31, 2020, the Company has mentioned total default amount outstanding of Rs 209.05 Cr which included principal of loan of Rs 185.50 Cr and interest due thereon Rs 23.55 Cr. During the quarter ended June 30, 2020, the lender has rescheduled terms and conditions of the loan. The lender has agreed to waive off interest and reschedule to repay the principal amount within two years (on or before April 30, 2022).
2. The Company has not redeemed Non-convertible Redeemable Preference Shares (NCRPS) amounting Rs. 41.90 crores due for redemption on 31.10.2018, since the Company has filed an interim application on October 31, 2018 before the Hon'ble High Court of Delhi in the matter of Daiichi Sankyo Company Limited Vs Limited vs. Malvinder Mohan Singh & Others (Petition O.M.P. (EFA) (COMM) NO. 6 OF 2016) praying for amongst other reliefs for the stay of redemption of said NCRPS pending the outcome of investigations into the affairs of the Company and its subsidiaries initiated by the SEBI and SFIO. The matter is currently sub judice.

