RELIGARE
Values that bind

January 07, 2022

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE **Scrip Code: 532915**

Sub: Quarterly Disclosure of default on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities pursuant to SEBI Circular dated November 21, 2019 of Religare Enterprises Limited ("*the Company*")

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed disclosure of defaults on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities by the Company for the quarter ended December 31, 2021.

This is for your information and records.

Thanking You

Yours truly,
For Religare Enterprises Limited

Reena Jayara
Company Secretary
Encl.: as above

Religare Enterprises Limited
CIN: L74899DL1984PLC146935
Regd. Office: 1st Floor, P-14, 45/90, P-Block, Connaught Place, New Delhi – 110001
Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.
www.religare.com / investorservices@religare.com
Phone: +91-11- 4002 1400, Fax No.: +91-11- 4002 1401
Phone: +91-120-635 5040

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Disclosures of default on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities as on December 31, 2021

S. No	Particulars	In INR crore
1	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	185.50
B.	Of the total amount outstanding, amount of default as on date	0
2	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	84.03
B.	Of the total amount outstanding, amount of default as on date[1]	0
3	**Total financial indebtedness of the listed entity including short-term and long-term debt**	**269.53**

Notes:

1. *(a) The Company has not redeemed Non-convertible Redeemable Preference Shares (NCRPS) amounting Rs. 41.90 Cr due for redemption on 31.10.2018, since the Company has filed an interim application on October 31, 2018 before the Hon'ble High Court of Delhi in the matter of Daiichi Sankyo Company Limited vs. Malvinder Mohan Singh & Others (Petition O.M.P. (EFA) (COMM) NO. 6 OF 2016) praying for amongst other reliefs for the stay of redemption of said NCRPS pending the outcome of investigations into the affairs of the Company and its subsidiaries initiated by the SEBI and SFIO. The said shares were deposited to court receiver account at Delhi High Court. As directed by DHC order, REL has also filed criminal complaint with EOW. In addition, the matter is currently sub judice.*

   (b) The Company has not redeemed Non-convertible Redeemable Preference Shares (NCRPS) amounting Rs. 42.13 Cr due for redemption on August 30, 2021. The Company has filed a petition before the Hon'ble National Company Law Tribunal, New Delhi Bench ("NCLT) on June 14, 2019 seeking rectification of Register of Members of the Company by cancellation of 0.01% 25,000,000 Preference Shares ("Preference Shares") issued by the Company on August 30, 2016 to RHC Finance Private Limited, an erstwhile Promoter Group Company. By way of the aforesaid petition, amongst others, REL also sought cancellation of the above said Preference Shares and consequent rectification of the register of members of REL and also sought interim relief with respect to suspension of voting rights and dividend rights attached to the said Preference Shares. The Hon'ble NCLT on September 29, 2021 directed ordering the status quo on the respondents to restrain them from exercising their voting power with the resolution until the further order. Further, vide order dated 16th December, 2021, it was affirmed by Hon'ble Tribunal that interim orders will continue.

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