

December 05, 2025

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400051

BSE Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Meeting - Allotment of equity shares pursuant to conversion of warrants

Time of commencement of the Meeting: 03.15 P.M.

Time of conclusion of the Meeting: 03.31 P.M.

Dear Sir/Madam,

Further to our letter dated September 12, 2025, in relation to the allotment of warrants and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the Investment, Borrowing & Share Allotment Committee of the Board of Directors of Religare Enterprises Limited ("**Company**"), at its meeting held today i.e., December 05, 2025 ("**date of allotment**") has considered and approved the allotment of 19,85,816 (Nineteen Lakh Eighty Five Thousand Eight hundred Sixteen only) Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each to the following promoter entities (each, an "**Allottee**") pursuant to the conversion of 19,85,816 (Nineteen Lakh Eighty Five Thousand Eight hundred Sixteen only) warrants ("**Warrants**") upon receipt of conversion notice along with amount aggregating to INR 35,00,00,070 (Rupees Thirty five Crores Seventy Only) (being 75% as the balance consideration payable towards the Warrants) from the Warrant holders. Details are as below:-

S. No.	Name of the persons holding warrants	No. of Warrants held	No. of Warrants applied for conversion	Amount Received (balance 75 % of the total Consideration (in Rs.))	No. of Equity Shares to be allotted	No. of remaining Warrants
1.	M. B. Finmart Private Limited	95,74,468	2,83,688	500,00,010	2,83,688	9290780
2.	Puran Associates Private Limited	79,78,723	4,96,454	875,00,018	4,96,454	7482269
3.	Milky Investment and Trading Co.	79,78,723	4,96,454	875,00,018	4,96,454	7482269
4.	VIC Enterprises Private Limited	63,82,978	7,09,220	12,50,00,025	7,09,220	5673758
	Total	3,19,14,892	19,85,816	35,00,00,070	19,85,816	29929076

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055

Corporate Office: 2nd Floor, Plot A-3,4 & 5, Club 125, Tower B, Sector -125, Noida – 201301, Uttar Pradesh.

www.religare.com / investorservices@religare.com

Phone No.: +91-11- 4167 9692

Phone No.: +91-120-635 5040

Further, the issued, subscribed and paid-up Equity Share capital of the Company stands increased to INR 3,32,74,04,790 (Indian Rupees Three Hundred Thirty Two Crores Seventy Four lakhs Four Thousand Seven hundred and ninety only), consisting of 33,27,40,479 fully paid-up Equity Shares with face value of INR 10 (Indian Rupees Ten) each.

Equity Shares issued upon conversion of the Warrants shall be fully paid-up, and shall rank pari passu with the existing Equity Shares of the Company and be subject to lock-in as prescribed under the SEBI ICDR Regulations and applicable law.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

For Religare Enterprises Limited

Anuj Jain
Company Secretary & Compliance Officer

Annexure A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

#	Particulars	Disclosures
1.	Type of securities proposed to be Issued	Equity Shares having face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants. Each shares being issued shall rank pari passu with existing equity shares of the Company.
2.	Type of issuance	Underlying instruments i.e. warrants being converting into Equity shares were issued through Preferential Allotment (Private Placement).
3.	Total number of securities issued / total amount	Allotment of 19,85,816 (Nineteen Lakh Eighty Five Thousand Eight hundred Sixteen only) Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each, upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to INR 35,00,00,070 (Rupees Thirty five Crores Seventy Only) representing 75% of the balance consideration payable towards the Warrants along with conversion notice expressing intention of warrant holders to convert their warrants into equity shares.
4.	(i) names of the investors	(i) M. B. Finmart Private Limited (ii) Puran Associates Private Limited (iii) Milky Investment and Trading Co. (iv) VIC Enterprises Private Limited
	(ii) post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	As per Annexure B
	(iii) in case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 19,85,816 (Nineteen Lakh Eighty Five Thousand Eight hundred Sixteen only) Equity Shares of face value of Rs. 10/- each at a premium of Rs. 225.00/- each, upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to INR 35,00,00,070 (Rupees Thirty five Crores Seventy Only) representing 75% of the balance consideration payable towards the Warrants along with conversion notice expressing intention of warrant holders to convert their warrants into equity shares.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

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Annexure B

Sr. No.	Name of the Proposed Allottee(s)	Pre-Allotment shareholding*		Post Allotment shareholding*	
		No. of shares	%age holding	No. of shares	% age holding
1	M. B. Finmart Private Limited	1,85,06,785	5.60	1,87,90,473	5.65
2	Puran Associates Private Limited	3,23,34,415	9.78	3,28,30,869	9.87
3	Milky Investment and Trading Co.	95,30,705	2.88	1,00,27,159	3.01
4	VI C Enterprises Private Limited	2,50,46,313	7.57	2,57,55,533	7.74
TOTAL		85418218	25.83	87404034	26.27

*on non- diluted basis

Note:-

1. For each equity share of face value of Rs. 10/- allotted, Allottee paid Rs. 235/- per warrant.
2. With the above allotment pursuant to conversion of warrants, shareholding of Promoter Group entities collectively shall be **26.27%** of paid up equity share capital of the Company.

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