

January 05, 2024

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Quarterly Disclosure of default on payment of interest / repayment of principal amount on loans from banks/financial institution and unlisted debt securities pursuant to SEBI Circular dated November 21, 2019 of Religare Enterprises Limited ("the Company")

Dear Sir(s),

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institution and unlisted debt securities by the Company for the quarter ended December 31, 2023.

This is for your information and records.

Thanking You,

Yours truly,

For Religare Enterprises Limited

Reena Jayara
Company Secretary

Encl.: as above

Disclosures of default on payment of interest/repayment of principal amount on loans from banks/financial institution and unlisted debt securities as on December 31, 2023

S. No	Particulars	In INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	125.00
B.	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	84.03
B.	Of the total amount outstanding, amount of default as on date ¹	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	209.03

Notes:

1. a) *The Company/REL has not redeemed 1,500,000 Non-convertible Redeemable Preference Shares (NCRPS) amounting Rs. 41.90 Cr due for redemption on 31.10.2018, since the Company has filed an interim application on October 31, 2018 before the Hon'ble High Court of Delhi praying for amongst other reliefs for the stay of redemption of said NCRPS pending the outcome of investigations into the affairs of the Company and its subsidiaries initiated by the SEBI and SFIO. The matter is currently sub judice.*

b) *The Company/REL has not redeemed 0.01% 25,000,000 Non-convertible Redeemable Preference Shares (NCRPS) amounting Rs. 42.13 Cr due for redemption on August 30, 2021. The Company has filed a petition before the Hon'ble National Company Law Tribunal, New Delhi Bench ("NCLT") on June 14, 2019 seeking rectification of Register of Members of the Company by cancellation of said NCRPS and also sought interim relief with respect to suspension of voting rights and dividend rights attached to the said NCRPS. The Hon'ble NCLT on September 29, 2021 directed ordering the status quo on the respondents to restrain them from exercising their voting power with the resolution until further order. Further, vide order dated December 16, 2021, it was affirmed by Hon'ble NCLT that interim order will continue. The matter is currently sub-judice.*

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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