RELIGARE
Values that bind

December 03, 2018

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Clarification on Financial Results – Religare Enterprises Limited ("the Company")

Ref. No.: Email dated November 29, 2018

Dear Sir(s),

This has reference to your email dated November 29, 2018 on the abovementioned subject.

In regard to the above, we would like to submit that the Company is a Non-Banking Financial Company (NBFC) registered as Core Investment Company (CIC-ND-SI) with Reserve Bank of India.

As per the provisions of Companies (Indian Accounting Standards) Rules, 2015 (as amended) (IND AS) an NBFC having net worth of rupees five hundred crore or more shall comply with IND –AS in preparation of the financial results and audit for both standalone and consolidated for accounting period beginning on or after 1st April, 2018 with comparatives for the period ending 31st March, 2018.

Further, please take note that as permitted under circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI, submission of IND –AS compliant financial results for the preceding quarter and previous year ended March 31, 2018 is not mandatory. Therefore, the Company has availed exemption for submission of IND-AS compliant financial results for the previous year ended March 31, 2018.

You are requested to take the above information on record.

Thanking You,
For Religare Enterprises Limited

Reena Jayara
Company Secretary

RELIGARE ENTERPRISES LIMITED NEW DELHI

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