Reliance
Industries Limited

January 22, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company, titled **"PRICING OF US$1,000 MILLION 4.125% SENIOR UNSECURED NOTES DUE 2025"**, for your perusal and information.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A. Anjeneyan
Senior Vice President
Corporate Secretarial

Encl.: As above

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
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Mumbai, 22 January 2015

Reliance Industries Ltd.

Pricing of US$1,000 million 4.125% Senior Unsecured Notes due 2025

Reliance Industries Limited ("RIL" or the "Company") today announced that it has priced a Rule 144A/Regulation S offering of US$1,000 million 4.125% Senior Unsecured Notes due 2025 (the "Notes").
The Notes have been assigned a rating of BBB+ (S&P) and Baa2 (Moody's).

Transaction Highlights

1 First 10 year issuance in the oil and gas sector out of Asia ex Japan since July 2014

2 Opened the market for private sector corporate issuances out of Asia ex Japan in 2015

3 Lowest coupon ever achieved by an Asia ex Japan corporate issuer in the BBB category for a10 year issuance with a size of $1 billion or more

4 Largest private sector oil and gas deal out of Asia ex Japan since the last RIL guaranteed bond in 2012

The Notes have been priced at 240 basis points over the 10-year US Treasury Note, at a price of 98.998 to yield 4.249%. The Notes will be denominated in US dollars, and will bear fixed interest of 4.125% p.a., with interest payable semi-annually in arrears and shall rank pari passu with all other unsecured and unsubordinated obligations of the Company. The funds will be utilized for its ongoing capital expenditure.

The Notes were over 4.5 times over-subscribed across 272 accounts.
In terms of geographic distribution, the Notes were distributed 31% in Asia, 25% in Europeand44% in the United States. In terms of investor distribution, the Notes were distributed to high quality fixed income accounts: 62% to fund managers, 7% to sovereign

wealth funds, 18% to insurance companies and pension funds and 13% to banks and private banks.

Mr. V. Srikanth, Joint Chief Financial Officer of RIL, commented, "This transaction opened up the market for private sector corporate issuances out of Asia, against the backdrop of challenging market conditions. We successfully concluded a swift intra-day execution to capitalize on the market window and lock in long term funding at an attractive cost. We are happy to see participation from repeat investors being supplemented by new high quality investors including central banks and real money accounts. "Bank of America Merrill Lynch, Citigroup Global Markets Inc., The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank acted as Joint Global Coordinators. Barclays Capital, Deutsche Bank, J.P. Morgan and Morgan Stanley acted as Active Joint Book runners. ANZ, BNP Paribas, Crédit Agricole CIB and The Royal Bank of Scotland acted as Passive Book runners.

–End –

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About RIL

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of ` 4,46,339 crore (US$ 74.5 billion), cash profit of ` 33,980 crore (US$ 5.7 billion) and net profit of ` 22,493 crore (US$ 3.8 billion) for the year ended March 31, 2014.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and continues to be featured for the 11th consecutive year, currently ranking 114th in terms of revenues and 155th in terms of profits. RIL ranks 194th in the Financial Times' FT Global 500 2014 list of the world's largest companies. As per

Newsweek's Green Rankings 2014, RIL is India's greenest and most environment-friendly company, ranking 185th among the world's largest 500 companies.

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