Reliance
Industries Limited

December 5, 2012

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release issued by the Company titled **"RELIANCE DIVESTS YEMEN-9 BLOCK TO MEDCO, INDONESIA"** for your perusal and information.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No.00352 473298

Reliance
Industries Limited

Media Release

Mumbai, December 5, 2012

RELIANCE DIVESTS YEMEN-9 BLOCK TO MEDCO, INDONESIA

Reliance Exploration and Production DMCC, a wholly owned subsidiary of Reliance Industries Ltd. (RIL), has signed the completion documents for divestment of its 25 percent Working Interest in the Production Sharing Contract (PSC) for Yemen Block-9 with Medco Yemen Malik Ltd., a wholly owned subsidiary of PT Medco Energi Internasional Tbk of Indonesia. The effective economic date of the transaction is 1st January, 2012 and the transaction has been approved by the Ministry of Oil and Minerals of Yemen.

The media release made by PT MEDCO Energi Internasional Tbk is also enclosed for reference.

About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 339,792 crore (US$ 66.8 billion), cash profit of INR 31,994 crore (US$ 6.3 billion) and net profit of INR 20,040 crore (US$ 3.9 billion) as of March 31, 2012.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and 'World's Top 100 companies', ranking 99th in terms of revenues and 130th in terms of profits in 2012. RIL ranks 68th in the Financial 'Times FT Global 500' list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

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MEDCOENERGI

Press Release **PT Medco Energi Internasional Tbk**	• President Director & CEO	:	Lukman Mahfoedz
	• Director & CFO	:	Syamsurizal Munaf
	• Director & COO	:	Frila B. Yaman
	• Director & CPO	:	Akira Mizuta
	• Director & CHCO	:	Dasril Dahya

MEDCOENERGI COMPLETED THE ACQUISITION OF INTEREST IN BLOCK 9 (MALIK) IN YEMEN

Jakarta, 4 December 2012 - Following the press release made on 6 August 2012, PT Medco Energi Internasional Tbk (the "Company") is very pleased to announce that its subsidiary, Medco Yemen Malik Limited (altogether called "MedcoEnergi"), today has signed the Completion documents with Reliance Exploration & Production DMCC ("REPDMCC") that mark the formal acquisition of the 25% participating interest in Block 9 (Malik), Republic of Yemen on 4th December 2012, with the effective economic date of 1st January 2012.



Having obtained the approval of Ministry of Oil and Minerals of Republic of Yemen on 24 November 2012, and the completion of this transaction, MedcoEnergi will effectively have 21.25% participating interest (after taking into account a proportionate carried share of Yemen Oil and Gas Corporation ("YOGC")). Thus, the structure of participating interest ownerships in Block 9 Production Sharing Agreement now become as follows:

- Calvalley Petroleum (Cyprus) Ltd- 42.50% (Operator)
- Medco Yemen Malik Limited – 21.25%
- Hood Oil Limited – 21.25%
- YOGC – 15.00%

Block 9 is an exploration and production block located in the province of Hadramaut, Republic of Yemen, about 350 kilometers north-east of the Yemeni capital, Sana'a. The Block, which is located within the Sayun-Masila Basin, has an area of 2,234 square kilometers, in which some of its area has previously been explored. On 25 August 2005, the Government of Yemen has granted the construction license for this Block for the period of 20 years. The license also states that the holders of participating interest of this block (the Contractor) has the right to negotiate for an extension of another 5 years after 2025.

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MEDCOENERGI

The estimated 2P gross reserves of Block 9 is approximately 58.6 MMBO (as of 1 January 2012) and is envisaged to produce up to approximately 14.5 MBOPD. Discoveries in Block 9 include four oil fields.

Lukman Mahfoedz, President Director & CEO of MedcoEnergi, stated: "As Medco has determined to become an active player in the Middle East and North Africa region, the acquisition of Block 9 helps to realize our growth strategy and to build our portfolio of producing assets as a whole, in addition to our current exploration areas of Block 82 and 83 in Yemen. We believe the contribution of Medco in Block 9 will reflect positively for the Host Government, the partnerships of Yemen Block 9 PSC, as well as for Medco Energi's operational and financial performance."

Ending his remarks, Lukman stated: "The Yemeni Government's continuous support and cooperation in making this Transaction happened were exemplary, and I have confidence that back home we would have the same Indonesian Government's continuous supports to allow National companies to grow domestically."

PT. MEDCO ENERGI INTERNASIONAL TBK. ("MedcoEnergi") is publicly listed integrated energy company with focus in exploration and production of oil and gas business. MedcoEnergi has operations in Indonesia, including operating 10 oil and gas blocks, maintaining working interest in three blocks, and holding economic participating interest in an exploration field. In overseas, MedcoEnergi operates in Oman, Yemen, Libya, and Gulf of Mexico in the United States of America. In addition MedcoEnergi operates several gas-fired, coal power plants and supplies electricity to the Indonesian State-Owned Electricity Company (Perusahaan Listrik Negara/PLN), is a producer of Liquefied Petroleum Gas, bio-ethanol, coal, and also involved in trade and distribution of HSD.

This document contains certain results of operation, and may also contain certain projections, plans, strategies, policies and objectives of the Company, which could be treated as forward looking statements within the meaning of applicable law. Forwards looking statements, by their nature, involve risks and uncertainties that could cause actual results and development to differ materially from those expressed or implied in these statements. PT MEDCO ENERGI INTERNASIONAL TBK. does not guarantee that any action, which should have been taken in reliance on this document will bring specific results as expected.

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