

Reliance Industries makes Gas and Condensate Discovery in Cauvery-Palar Region

Mumbai, 21st April 2011: Reliance Industries Limited (RIL) announced a rich gas and condensate discovery in the very first well drilled in the block CY-PR-DWN-2001/3(CYPR-D6) located in deepwater Cauvery-Palar basin. The Block with an area of about 8600 sq km was awarded to RIL under the bidding round of NELP-III. RIL currently holds 100% participating interest in this block. This is one of the 23 exploration blocks where BP Exploration (Alpha) Limited would have a 30% participating interest subject to the Government approval.

The discovery well CYPR-D6-SA1 is located in a water depth of 1194m and was drilled to a target depth of 3815m and terminated in crystalline basement. The well encountered multiple hydrocarbon bearing clastic reservoirs in Late Cretaceous section. The presence of rich Gas and condensate has been confirmed by several tests including Modular Dynamic Testing (MDT) and Drill Stem Testing (DST). During DST the well produced 37 million standard cubic feet of gas and 1100 barrels of condensate per day through a 56/64" choke size from the main zone that has a gross thickness of about 70m (230 ft). Another zone at a shallower level was established through MDT sampling where gas and condensate sample was collected. This discovery namely 'Dhirubhai-53' has been notified to Government of India and Directorate General of Hydrocarbons.

Further appraisal activity is being planned to assess the extent of these reservoirs along this play trend.

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Media Release

Reliance Industries Limited

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of ₹ 2,00,400 crore (US\$ 44.6 billion), cash profit of ₹ 27,933 crore (US\$ 6.2 billion), net profit of ₹ 16,236 crore (US\$ 3.6 billion) and net worth of ₹ 1,37,171 crore (US\$ 30.6 billion) as of March 31, 2010.

RIL is the first private sector company from India to feature in the Fortune Global 500 list of 'World's Largest Corporations' and ranks 100th amongst the world's Top 200 companies in terms of profits. RIL ranks 68th in the Financial Times FT Global 500 list of the world's largest companies. RIL is rated as the 15th 'Most Innovative Company' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group.

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