Reliance
Industries Limited

December 25, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company, titled "**RELIANCE INKS SHIPPING DEAL WITH MITSUI O.S.K. LINES, LTD. FOR ETHANE IMPORT PROJECT**", for your perusal and information.

We also attach a copy of Media Release being issued separately by Mitsui O.S.K. Lines, Ltd., in this regard.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A. Anjeneyan
Senior Vice President
Corporate Secretarial

Encl.: As above

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Media Release

Reliance Industries Limited

RELIANCE INKS SHIPPING DEAL WITH MITSUI O.S.K. LINES, LTD. FOR ETHANE IMPORT PROJECT

Mumbai, December 25, 2014: Reliance signs shipping agreements with one of the world's largest and reputed shipping companies MITSUI O.S.K. LINES, LTD (MOL) for transporting Liquefied Ethane from North America to India.

MOL will supervise the construction of six Very Large Ethane Carriers (VLECs), ordered by Reliance. MOL will also operate and manage the vessels after they are built and delivered.

Reliance, with this strategic tie-up with MOL, has achieved a key milestone for the successful implementation of Ethane import project to feed crackers in India.

About RIL

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of ₹ 4,46,339 crore (US$ 74.5 billion), cash profit of ₹ 33,980 crore (US$ 5.7 billion) and net profit of ₹ 22,493 crore (US$ 3.8 billion) for the year ended March 31, 2014.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and continues to be featured for the 11th consecutive year, currently ranking 114th in terms of revenues and 155th in terms of profits. RIL ranks 194th in the Financial Times' FT Global 500 2014 list of the world's largest companies. As per Newsweek's Green Rankings 2014, RIL is India's greenest and most environment-friendly company, ranking 185th among the world's largest 500 companies.

Key Contact:

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MITSUI O. S. K. LINES, LTD. SEALS LONG TERM SHIPPING DEAL WITH RELIANCE

Tokyo, Dec 25, 2014

Mitsui O.S.K. Lines, Ltd. ("MOL") and Reliance entered into a strategic association for transportation of Liquefied Ethane from United States to India. This will make MOL to be the first shipping company who is dedicated for a continuous Liquefied Ethane transportation by Very Large Ethane Carriers (VLEC).

The transportation of Ethane will be carried out by six VLEC's from North America to India. The VLEC's are being specifically built by Samsung Heavy Industries Co., Ltd and expected to be delivered in the last quarter of 2016 and will enter into service thereafter. The vessels are designed to cater to the latest safety and environmental regulations and will have superior design parameters.

MOL will supervise the construction of six VLEC's initially at the yard and thereafter operate and manage the vessels during the charter period for Reliance.

While MOL declared in New Midterm Management Plan "STEER FOR 2020" a direction to allocate management resources earlier and significantly to businesses where we expect high growth and stable long-term profits taking advantage of the Shale Revolution, this strategic association has been concluded definitely in line with this direction.

VLECs, being a hybrid of LNG carrier and LPG carrier, required the expertise in both the LNG carriers and LPG carriers. Considering MOL's rich experience for both type of carriers it is in better position to leverage on its existing capabilities to tap this new opportunity

MOL will, in response to increasing demands for energy transportation, continue it's effort to provide with safe and stable sea transportation services based on high standard of safety transportation system.