



January 17, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Fax No: 2272 3121 / 2272 2037

Fax No. 2659 8348 / 2659 8237 / 38

Dear Sirs,

Sub: Unaudited Financial Results for the quarter / nine months ended
December 31, 2013 – Media Release

In continuation of our letter of even date on the above subject, we send herewith a copy of Media Release issued by the Company, in this regard.

The Unaudited Financial Results for the quarter / nine months ended December 31, 2013 approved by the Board of Directors and the Press Release in this connection will also be available on the Company's website, 'www.ril.com'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Reliance Industries Limited

A handwritten signature in black ink, appearing to read 'K. Sethuraman'.

K. Sethuraman
Group Company Secretary and



Reliance Industries Limited

Name of the Company:

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2013

(₹ in crore, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'13	30 Sep'13	31 Dec'12	31 Dec'13	31 Dec'12	31 Mar'13 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty and service tax)	103,521	103,758	93,886	294,924	276,098	360,297
	Total income from operations (net)	103,521	103,758	93,886	294,924	276,098	360,297
2	Expenses						
	(a) Cost of materials consumed	86,124	88,365	78,170	248,218	235,145	306,127
	(b) Purchase of stock-in-trade	3	116	63	511	280	502
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,579	(185)	770	1,648	(2,028)	(3,317)
	(d) Employee benefits expense	715	808	863	2,422	2,562	3,354
	(e) Depreciation and amortization expense	2,143	2,233	2,457	6,514	7,226	9,465
	(f) Other expenses	6,478	6,805	5,647	19,579	17,177	22,844
	Total Expenses	98,042	98,142	87,970	278,892	260,362	338,975
3	Profit from operations before other income, finance costs	5,479	5,616	5,916	16,032	15,736	21,322
4	Other Income	2,305	2,060	1,740	6,900	5,755	7,998
5	Profit from ordinary activities before finance costs	7,784	7,676	7,656	22,932	21,491	29,320
6	Finance costs	792	805	806	2,407	2,327	3,036
7	Profit from ordinary activities before tax	6,992	6,871	6,850	20,525	19,164	26,284
8	Tax expense	1,481	1,381	1,348	4,172	3,750	5,281
9	Net Profit for the Period	5,511	5,490	5,502	16,353	15,414	21,003
10	Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	3,231	3,231	3,228	3,231	3,228	3,229
11	Reserves excluding revaluation reserves						1,75,711
12	Earnings per share (Face value of ₹ 10)						
	(a) Basic	17.1	17.0	17.0	50.6	47.5	64.8
	(b) Dilute	17.1	17.0	17.0	50.6	47.5	64.8
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding (including GDR holders)						
	- Number of Shares (in crore)	176.73	176.67	176.46	176.73	176.46	176.47
	- Percentage of Shareholding (%)	54.69	54.89	54.66	54.69	54.66	54.66
2	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of shares (in crore)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares (in crore)	146.39	146.39	146.39	146.39	146.39	146.39
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	45.31	45.31	45.34	45.31	45.34	45.34

Registered Office:
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3rd Floor, 222, Nariman Point
Mumbai 400 021, India

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Notes:

1. The figures for the previous period/ year have been restated/regrouped wherever necessary, to make them comparable.
2. The Company had revalued the plants, equipments and buildings situated at Patalganga, Hazira, Naroda, Jamnagar, Gandhar and Nagothane in the earlier years. Consequent to the revaluation, there are no provisions that entitle the Government for the nine month ended 31st as defined in the PSC. The Company has already initiated arbitration proceeding on the above issue.
4. There were no investors' complaints pending as on 1st October, 2013. During the quarter 888 complaints were received. All complaints were resolved and no complaints were outstanding as on 31st December 2013.
5. The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and its release at their respective meetings held on 17th January 2014. The statutory auditors of the Company have carried out a Limited Review of the aforesaid results.

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2013

₹ in Crore

Sr. No.		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'13	30 Sep'13	31 Dec'12	31 Dec'13	31 Dec'12	31 Mar'13 (Audited)
1.	Segment Revenue						
	- Petrochemicals	25,280	24,892	22,053	72,122	65,950	88,108
	- Refining	95,432	97,456	86,641	274,346	255,902	333,774
	- Oil and Gas	1,733	1,464	1,921	4,651	6,683	8,280
	- Others	209	330	176	1,155	594	953
	Gross Turnover	122,654	124,142	110,791	352,274	329,129	431,115
	(Turnover and Inter Segment Transfers)						
	Less: Inter Segment Transfers	16,271	17,619	14,484	48,779	44,629	59,996
	Turnover	106,383	106,523	96,307	303,495	284,500	371,119
	Less: Excise Duty / Service Tax Recovered	2,862	2,765	2,421	8,571	8,402	10,822
	Net Turnover	103,521	103,758	93,886	294,924	276,098	360,297
2.	Segment Results						
	- Petrochemicals	2,124	2,504	1,937	6,516	5,433	7,328
	- Refining	3,141	3,174	3,615	9,266	9,268	12,788
	- Oil and Gas	540	356	590	1,248	2,427	2,887
	- Others	94	42	77	220	207	255
	Total Segment Profit before Interest and Tax	5,899	6,076	6,219	17,250	17,335	23,258
	(i) Interest Expense	(792)	(805)	(806)	(2,407)	(2,327)	(3,036)
	(ii) Interest Income	1,847	1,551	1,605	5,026	4,266	6,245
	(iii) Other Un-allocable Income (Net of Expenditure)	38	49	(168)	656	(110)	(183)
	Profit before Tax	6,992	6,871	6,850	20,525	19,164	26,284
	(i) Provision for Current Tax	(1,459)	(1,436)	(1,369)	(4,286)	(3,829)	(5,244)
	(ii) Provision for Deferred Tax	(22)	55	21	114	79	(37)
	Profit after Tax	5,511	5,490	5,502	16,353	15,414	21,003
3.	Capital Employed						
	(Segment Assets – Segment Liabilities)						
	- Petrochemicals	44,910	42,696	35,830	44,910	35,830	38,816
	- Refining	54,828	61,563	65,820	54,828	65,820	66,811
	- Oil and Gas	29,888	29,526	27,298	29,888	27,298	25,167
	- Others	33,799	27,463	18,011	33,799	18,011	22,201
	- Unallocated	125,124	124,845	115,383	125,124	115,383	114,737
	Total Capital Employed	288,549	286,093	262,342	288,549	262,342	267,732

Notes to Segment Information (Standalone) for the Quarter/Nine Months Ended 31st December 2013

1. As per Accounting Standard 17 on 'Segment Reporting' (AS 17), the Company has reported 'Segment Information', as described below:
 - a) The **petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
 - b) The **refining** segment includes production and marketing operations of the petroleum products.
 - c) The **oil and gas** segment includes exploration, development and production of crude oil and natural gas.
 - d) The smaller business segments not separately reportable have been grouped under the '**others**' segment.
 - e) Capital employed on other investments / assets and income from the same are considered under 'unallocable'.

For Reliance Industries Limited



Mukesh D. Ambani