



Reliance

Industries Limited

October 14, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Fax No: 2272 3121 / 2272 2037

Fax No. 2659 8348 / 2659 8237 / 38

Dear Sirs,

Sub: Unaudited Financial Results for the quarter / half year ended September 30, 2013

In continuation of our letter dated October 5, 2013, pursuant to Clause 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results of the Company for the quarter / half year ended September 30, 2013, duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report on the said Results by the Statutory Auditors of the Company, as required under the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA 11, Avenue de la Porte - Neuve
B P 165, L - 2011
Luxembourg
Fax No.: 00352 4590 2010



Name of the Company:

Reliance Industries Limited

Registered Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2013

(₹ in crore, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'13	30 June'13	30 Sep'12	30 Sep'13	30 Sep'12	31 Mar'13 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty and service tax)	103,758	87,645	90,336	191,403	182,212	360,297
	Total Income from operations (net)	103,758	87,645	90,336	191,403	182,212	360,297
2	Expenses						
	(a) Cost of materials consumed	88,385	73,729	77,717	162,094	156,975	306,127
	(b) Purchases of stock-in-trade	116	392	54	508	217	502
	(c) Change in inventories of finished goods, work-in-progress	111	1,181	1,111	1,441	10,400	10,111
	(f) Other expenses	6,805	6,296	5,751	13,101	11,531	22,844
	Total Expenses	98,142	82,708	84,865	180,850	172,393	338,975
3	Profit from operations before other income, finance costs	5,616	4,937	5,471	10,553	9,819	21,322
4	Other Income	2,060	2,535	2,112	4,595	4,016	7,998
5	Profit from ordinary activities before finance costs	7,676	7,472	7,583	15,148	13,835	29,320
6	Finance costs	805	810	737	1,615	1,521	3,036
7	Profit from ordinary activities before tax	6,871	6,662	6,846	13,533	12,314	26,284
8	Tax expense	1,381	1,310	1,437	2,691	2,402	5,281
9	Net Profit for the Period	5,490	5,352	5,409	10,842	9,912	21,003
10	Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	3,231	3,229	3,236	3,231	3,236	3,229
11	Reserves excluding revaluation reserves						1,75,711
12	Earnings per share (Face value of ₹ 10)						
	a) Basic	17.0	16.6	16.7	33.6	30.5	64.8
	b) Diluted	17.0	16.6	16.7	33.6	30.5	64.8
13	a) Debt Service Coverage Ratio	1.36	2.54	6.97	1.77	3.52	2.20
	b) Interest Service Coverage Ratio	9.54	9.22	10.29	9.38	9.10	9.66
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding (including GDR holders)						
	- Number of Shares (in crore)	176.67	176.55	177.17	176.67	177.17	176.47
	- Percentage of Shareholding (%)	54.69	54.67	54.75	54.69	54.75	54.66
2	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of shares (in crore)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of shares (in crore)	146.39	146.39	146.39	146.39	146.39	146.39
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	45.31	45.33	45.25	45.31	45.25	45.34

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Notes:

1. The figures for the previous periods have been restated/regrouped wherever necessary, to make them comparable.
2. The Scheme of amalgamation of Reliance Jamnagar Infrastructure Limited (RJIL), with the company became effective on 22nd October 2012. In view thereof, the figure for corresponding quarter/ half year has been reworked and re-stated giving effect to the amalgamation of Reliance Jamnagar Infrastructure Limited (RJIL).
3. The Company had revalued plant, equipment and buildings situated at Patalganga, Hazira, Naroda, Jamnagar, Gandhar and Nagothane in earlier years. Consequent to revaluation, there is an additional charge for depreciation of ₹ 925 crore (\$ 148 million) for the half year ended 30th September 2013 which has been withdrawn from the Reserves. This has no impact on the profit for the half year ended 30th September 2013.
4. The Government of India, by its letter of 02 May 2012 has communicated that it proposes to disallow certain costs which the PSC relating to Block KG-DWN-98/3 entitles RIL to recover. RIL continues to maintain that a Contractor is entitled to recover all of its costs under the terms of the PSC and there are no provisions that entitle the Government to disallow the recovery of any Contract Cost as defined in the PSC. The Company has already initiated arbitration on the above issue.
5. 3 investor complaints were pending as on 1st July, 2013 and during the quarter 1,237 complaints were received. All complaints were resolved and no complaints were outstanding as on 30th

Standalone Statement of Assets and Liabilities

₹ In Crores

Sr. No.	Particulars	As at 30th September 2013 (Unaudited)	As at 31st March 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,231	3,229
	(b) Reserves and Surplus	186,808	176,766
	Subtotal - Shareholders' funds	190,039	179,995
2	Share application money pending allotment	15	25
3	Non - current liabilities		
	(a) Long-Term borrowings	52,690	43,012
	(b) Deferred Tax Liability (net)	12,057	12,193
	Subtotal -Non - current liabilities	64,747	55,205
4	Current liabilities		
	(a) Short-term borrowings	14,735	11,511
	(b) Trade Payables	59,157	45,787
	(c) Other current liabilities	21,170	21,640
	(d) Short term provisions	1,395	4,348
	Subtotal -Current liabilities	96,457	83,286
	TOTAL- EQUITY AND LIABILITIES	351,258	318,511
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	143,039	128,864
	(b) Non-current investments	31,210	24,143
	(c) Long-term loans and advances	24,549	21,528
	Sub Total - Non-current assets	198,798	174,535
2	Current assets		
	(a) Current investments	34,951	28,366
	(b) Inventories	47,077	42,729
	(c) Trade receivables	11,016	11,880
	(d) Cash and Bank Balances	43,429	49,547
	(e) Short-term loans and advances	15,363	10,974
	(f) Other current assets	624	480
	Sub Total - Current assets	152,460	143,976
	TOTAL ASSETS	351,258	318,511

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Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'13	30 June'13	30 Sep'12	30 Sep'13	30 Sep'12	31 Mar'13 (Audited)
1.	Segment Revenue						
	- Petrochemicals	24,892	21,950	22,058	46,842	43,897	88,108
	- Refining	97,456	81,458	83,878	178,914	169,261	333,774
	- Oil and Gas	1,464	1,454	2,254	2,918	4,762	8,280
	- Others	330	616	169	946	418	953
	Less: Inter Segment Transfers	17,819	14,889	15,093	32,508	30,145	59,996
2.	Net Turnover	103,758	87,645	90,336	191,403	182,212	360,297
	Segment Results						
	- Petrochemicals	2,504	1,888	1,740	4,392	3,496	7,328
	- Refining	3,174	2,951	3,523	6,125	5,653	12,788
	- Oil and Gas	356	352	866	708	1,838	2,887
	- Others	42	84	71	126	129	255
	Total Segment Profit before Interest and Tax	6,076	5,275	6,200	11,351	11,116	23,258
	(i) Interest Expense	(805)	(810)	(737)	(1,615)	(1,521)	(3,036)
	(ii) Interest Income	1,551	1,628	1,370	3,179	2,661	6,245
	(iii) Other Un-allocable Income (Net of Expenditure)	49	589	13	618	58	(183)
	Profit before Tax	6,871	6,662	6,846	13,533	12,314	26,284
	(i) Provision for Current Tax	(1,436)	(1,391)	(1,371)	(2,827)	(2,460)	(5,244)
	(ii) Provision for Deferred Tax	55	81	(86)	136	58	(37)
	Profit after Tax	5,490	5,352	5,409	10,842	9,912	21,003
3.	Capital Employed						
	(Segment Assets – Segment Liabilities)						
	- Petrochemicals	42,696	39,476	36,059	42,696	36,059	38,816
	- Refining	61,563	60,459	65,012	61,563	65,012	66,811
	- Oil and Gas	29,526	27,651	26,887	29,526	26,887	25,167
	- Others	27,463	23,993	17,329	27,463	17,329	22,201
	- Unallocated	124,845	125,784	110,455	124,845	110,455	114,737
	Total Capital Employed	286,093	277,363	255,742	286,093	255,742	267,732

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1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
 - a) The **petrochemicals** segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
 - b) The **refining** segment includes production and marketing operations of the petroleum products.
 - c) The **oil and gas** segment includes exploration, development and production of crude oil and natural gas.
 - d) The smaller business segments not separately reportable have been grouped under the "**others**" segment.
 - e) Capital employed on other investments / assets and income from the same are considered under "un-allocable".

For Reliance Industries Limited



Mukesh D Ambani
Chairman & Managing Director

October 14, 2013

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