

July 19, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Updates and disclosures relating to Reliance Strategic Investments Limited

Please find enclosed intimation from Reliance Strategic Investments Limited ("RSIL") made to the Company disclosing the material events relating to RSIL.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl.: As above

Copy to:

Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
2 Shenton Way, #02-02 SGX Centre 1,
Singapore 068804

Reliance Strategic Investments Limited

CIN: U65990MH1999PLC120918

July 19, 2023

Reliance Industries Limited

3rd Floor, Maker Chambers IV,
222, Nariman Point
Mumbai 400 021

Dear Sirs,

Sub: Disclosure of material events relating to Reliance Strategic Investments Limited (“RSIL” or “Company”)

This is to inform that the Board of Directors of the Company, at its meeting held on July 18, 2023, *inter alia*:

- a) approved unaudited financial results (standalone and consolidated) for the quarter ended June 30, 2023. The statutory auditors of the Company have carried out limited review of the aforesaid results; and
- b) approved shifting of registered office of the Company to 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra East, Mumbai 400 051, effective from July 20, 2023.

Further, we wish to inform that –

1. At the annual general meeting of the Company held on July 12, 2023, the members of the Company *inter alia*:
 - a. adopted the audited standalone financial statement and audited consolidated financial statement for the year ended March 31, 2023;
 - b. approved appointment of Lodha & Co, Chartered Accountants (FRN - 301051E) as Joint Statutory Auditors of RSIL to hold office from the conclusion of 25th annual general meeting till conclusion of 28th annual general meeting of RSIL;
 - c. approved the appointment of:
 - (i) Shri Rajiv Mehrishi (DIN: 00208189) as an Independent Director;
 - (ii) Shri Sunil Mehta (DIN: 07430460) as an Independent Director;
 - (iii) Shri Bimal Manu Tanna (DIN: 06767157) as an Independent Directorfor a term of five consecutive years upto July 6, 2028.
 - d. approved the appointment of:
 - (i) Ms. Isha Mukesh Ambani (DIN: 06984175) as a Non-Executive Director, liable to retire by rotation; and
 - (ii) Shri Anshuman Thakur (DIN: 03279460) as a Non-Executive Director, liable to retire by rotation

effective from the date of receipt of approval of the Reserve Bank of India.

Reliance Strategic Investments Limited

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- e. approved the appointment of Shri Hitesh Kumar Sethia as Managing Director and Chief Executive Officer of RSIL for a period of 3 years effective from the date of approval of his appointment as a Director by the Reserve Bank of India;

Appointment of Shri Hitesh Kumar Sethia is subject to the approval of the Reserve Bank of India and such other approvals as may be required.

- f. approved payment of remuneration to Non-Executive Directors of the Company in each financial year upto a sum not exceeding one percent of the net profits of the Company for that financial year.
- g. approved alteration of the Articles of Association of the Company, *inter alia*, to align it with the provisions of Rule 19(2)(a) of the Securities Contracts (Regulation) Rules, 1957 and to insert an article providing that until such time the Company remains a promoter of Jio Payments Bank Limited, acquisition of equity shares or voting rights of the Company by any person (other than the promoters / persons comprising the promoter group / persons acting in concert with the promoters / promoter group of the Company) which would take the aggregate holding of such person together with persons acting in concert with him to 5% or more will require prior approval of the Reserve Bank of India.

Copy of unaudited financial results of the Company for the quarter ended June 30, 2023 is enclosed.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,

For Reliance Strategic Investments Limited



V. Mohana
Company Secretary and Compliance Officer

Encl.: As above



Reliance Strategic Investments Limited

CIN: U65990MH1999PLC120918

Statement of Unaudited standalone financial results of the the quarter ended 30th June 2023

(₹ in Crores, except earnings per share)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		30-06-2023	31-03-2023	30-06-2022
		Unaudited	Audited	Unaudited
1.	Total Income from Operations	214.57	44.84	(14.03)
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	195.69	49.34	(4.20)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	195.69	49.34	(4.20)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	145.47	31.25	(1.84)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	145.47	31.25	(1.84)
6.	Equity share capital (refer note 'b')	2.34	2.34	2.34
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	17,698.64	-
8.	Earnings Per Share (of ₹ 10/- each)			
	1. Basic:	281.46	60.46	(3.56)
	2. Diluted:	0.23	60.46	(3.56)

Note

- a) The above is extracted from the unaudited quarterly standalone financial results as on 30th June, 2023, approved by the Board on 18th July, 2023.
- b) Equity share capital does not include share capital pending allotment of ₹ 6,353.28 crore, existing equity capital of Rs. 2.34 crore will stand cancelled upon the above allotment.



Reliance Strategic Investments Limited
CIN: U65990MH1999PLC120918

Statement of Unaudited consolidated financial results of the the quarter ended 30th June 2023

(₹ in Crores, except earnings per share)

Sr. No.	Particulars	Quarter ending	Year ended
		30-06-2023	31-03-2023
		Unaudited	Audited
1.	Total Income from Operations	414.13	44.84
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items, share of profit of Associates and Joint Ventures)	360.32	49.34
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items, share of profit of Associates and Joint Ventures)	427.30	49.34
4.	Net Profit / (Loss) for the period after tax after Exceptional and/or Extraordinary items)	331.92	31.25
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8,346.01	31.25
6.	Equity share capital (refer note 'b')	2.34	2.34
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	1,07,764.73
8.	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)		
	1. Basic:	642.22	60.46
	2. Diluted:	0.52	60.46

Note

- a) The above is extracted from the unaudited quarterly consolidated financial results as on 30th June, 2023, approved by the Board on 18th July, 2023.
- b) Equity share capital does not include share capital pending allotment of ₹ 6,353.28 crore, existing equity capital of Rs. 2.34 crore will stand cancelled upon the above allotment.

