

DEVARSHI COMMERCIALS LLP

(REGISTERED WITH LIMITED LIABILITY)
LLP IDENTIFICATION NO - AAA-1151

Regd. Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021.
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March 15, 2017

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051.

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}

With reference to our intimation under Regulation 10(5) of Takeover Regulations submitted on 02.03.2017, Devarshi Commercials LLP and Tattvam Enterprises LLP have acquired 35 54 00 105 Equity Shares and 4 06 85 783 Equity Shares of Reliance Industries Limited respectively, on 09.03.2017 by way of inter se transfer amongst promoter group entities by way of purchase and sale on the block deal window of BSE Ltd.

In this connection, please find enclosed the disclosure as per Regulation 10(6) of the Takeover Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Devarshi Commercials LLP
(For and on behalf of all Acquirers)



Priyen Shah
Authorised Signatory

Encl: as above

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Reliance Industries Limited	
2.	Name of the acquirer(s)	Devarshi Commercials LLP Tattvam Enterprises LLP	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of promoter holding by inter se transfer amongst promoter group entities by way of purchase and sale on the block deal window of BSE Ltd.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1) (a) (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the regulations -date of filing with the stock exchange.	Yes. The disclosure was made within the time line specified under Regulation 10(5). BSE Ltd. – 02.03.2017 National Stock Exchange of India Ltd. – 02.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller		
1.	Abhayaprada Enterprises LLP	Yes	Yes
2.	Taran Enterprises LLP	Yes	Yes
3.	Trilokesh Commercials LLP	Yes	Yes
4.	Adisesh Enterprises LLP	Yes	Yes
b.	Date of acquisition	On or after 09.03.2017	09.03.2017
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No. of shares proposed to be acquired as per disclosure made under Regulation 10(5)	No. of shares actually acquired
1.	Abhayaprada Enterprises LLP	12 45 14 068	12 45 14 068
2.	Taran Enterprises LLP	10 63 72 969	10 63 72 969
3.	Trilokesh Commercials LLP	12 45 13 068	12 45 13 068
4.	Adisesh Enterprises LLP	8 10 98 993	4 06 85 783



	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Shares Proposed to be acquired			Shares actually acquired		
			No. of shares	% of diluted		No. of shares	% of diluted	
				share capital of TC	voting capital of TC		Share capital of TC	voting capital of TC
			43 64 99 098(#)	13.46%	14.20%	39 60 85 888 (##)	12.21%	12.89%
	e.	Price at which shares are proposed to be acquired / actually acquired	As per Annexure 'A'					
8.	Shareholding details		Pre-Transaction			Post-Transaction		
			No. of shares held	% w.r.t total share capital of TC		No. of shares held	% w.r.t total share capital of TC	
	a.	Each Acquirer / Transferee(*)	As per Annexure 'B'					
	b.	Each Seller / Transferor						

Note:

(#) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") dated 02.03.2017. This quantum comprises whole of the item no. 1, 2, 3 and 4.

(##) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") dated 02.03.2017. This quantum comprises whole of the item no. 1, 2, 3 and only 4 06 85 783 under item no. 4. Balance under item no. 4 yet to be transferred by the seller.

The Acquirers and sellers are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remain unchanged.

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Devarshi Commercials LLP
(For and on behalf of all Acquirers)



Priyen Shah
Authorised Signatory

Date: 15.03.2017

Place: Mumbai



Annexure 'A'

Price at which shares actually acquired

Sr.No.	Acquirer	Proposed Price	Actual	
			Quantity	Price
1	Devarshi Commercials LLP	At the market price prevailing on the date of acquisition subject to proviso to Regulation 10 (1) (a) and subject to SEBI circular on Block Deals	6 21 49 350	1284.75
2	Devarshi Commercials LLP		6 23 64 718	1284.50
3	Devarshi Commercials LLP		5 30 86 450	1284.25
4	Devarshi Commercials LLP		5 32 86 519	1284.00
5	Devarshi Commercials LLP		6 31 49 850	1283.75
6	Devarshi Commercials LLP		6 13 63 218	1283.50
7	Tattvam Enterprises LLP		4 06 85 783	1283.25
	Total		39 60 85 888	



Annexure 'B'

Sr.No.	Shareholding Details	Pre-Transaction			Post-Transaction		
		No. of shares held	% w.r.t total		No. of shares held	% w.r.t total	
			share capital of TC	voting capital of TC		share capital of TC	voting capital of TC
a. Each Acquirer / Transferee							
1	Devarshi Commercials LLP	100	0.00	0.00	35 54 00 205	10.96	11.57
2	Tattvam Enterprises LLP	100	0.00	0.00	4 06 85 883	1.25	1.32
	Total	200	0.00	0.00	39 60 86 088	12.21	12.89
b. Each Seller / Transferor							
1	Abhayapada Enterprises LLP	12 45 14 168	3.84	4.05	100	0.00	0.00
2	Taran Enterprises LLP	10 63 73 069	3.28	3.46	100	0.00	0.00
3	Trilokesh Commercials LLP	12 45 13 168	3.84	4.05	100	0.00	0.00
4	Adishes Enterprises LLP	8 10 99 093	2.50	2.64	4 04 13 310	1.25	1.32
	Total	43 64 99 498	13.46	14.20	4 04 13 610	1.25	1.32

