March 14, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement to acquire equity shares of Viacom 18 Media Private Limited

Please note that binding agreement has been entered into today at 1:38 a.m. between the Company and two subsidiaries of Paramount Global for the Company to acquire 13.01% equity stake (on a fully diluted basis) of Viacom 18 Media Private Limited ("**Viacom18**") held by Paramount Global through its two subsidiaries for an aggregate consideration of Rs. 4,286 crore.

Viacom18 is a material subsidiary of TV18 Broadcast Limited. The Company currently holds Compulsorily Convertible Preference Shares of Viacom18 representing 57.48% equity stake (on a fully diluted basis). Post the completion of this transaction, the Company's equity stake in Viacom18 will increase to 70.49% (on a fully diluted basis).

The acquisition is not a related party transaction and none of the Company's promoter / promoter group / group companies have any interest in the acquisition. This transaction is subject to regulatory approvals and completion of the transaction envisaged in the media release titled "RELIANCE AND DISNEY ANNOUNCE STRATEGIC JOINT VENTURE TO BRING TOGETHER THE MOST COMPELLING AND ENGAGING ENTERTAINMENT BRANDS IN INDIA" submitted by the Company on February 28, 2024.

Paramount Global will continue to license its world class content to Viacom18 after completion of the transaction.

Kindly take the same on record.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

The Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807