Reliance
Industries Limited

May 5, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500325

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Trading Symbol: "RELIANCE"

Dear Sirs,

Sub : Notice of Redemption of USD 200,000,000 5% Senior Notes due 2035

We attach a copy of notice of redemption issued by the Company to the Noteholders of USD 200,000,000 5% Senior Notes due 2035 listed on Taipei Exchange (TPEx).

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Encl.: as above

NOTICE TO NOTEHOLDERS

RELIANCE INDUSTRIES LIMITED

US$200,000,000 5% Senior Notes Due 2035
issued by Reliance Industries Limited
(ISIN: XS1230254150* / Common Code: 123025415*)
(the "**Notes**")

Dated: May 4, 2020

Re: Notice of Redemption

NOTICE IS HEREBY GIVEN to holders of the outstanding Notes of Reliance Industries Limited, a public limited company incorporated under the laws of India, having its registered office at Maker Chambers IV, 3rd Floor, 222 Nariman Point, Mumbai 400 021, India (the "**Company**") that, in accordance with Section 5(d) of the Notes and Section 7 of the fiscal agency agreement dated as of June 5, 2015 (as heretofore amended, supplemented or otherwise modified, the "**Fiscal Agency Agreement**") between the Company and The Hongkong and Shanghai Banking Corporation Limited, as fiscal agent and principal paying agent (the "**Agent**"), the Company has elected to redeem, in whole, all outstanding Notes on the Redemption Date (as defined below) in an aggregate principal amount of US$200,000,000.

The Redemption Price (as defined below) will be paid on the Redemption Date (as defined below) to the holders thereof of record.

1. The redemption date for the Notes to be redeemed shall be June 5, 2020 (the "**Redemption Date**").

2. The Redemption is being made pursuant to Section 7 of the Fiscal Agency Agreement and Section 5(d) of the Notes.

3. The Redemption Price payment will be made pursuant to Section 5(d) of the Notes (and in accordance with Sections 7 and 8 of the Fiscal Agency Agreement). The redemption price (the "**Redemption Price**") will be equal to:

- 100% of the principal amount of the Notes, plus
- accrued and unpaid interest thereon from, and including, December 5, 2019 to, but not including, the Redemption Date, in an amount of US$25.00 for each US$1,000 principal amount of Notes.

4. On the Redemption Date, the Notes and the Redemption Price will become due and payable. Unless the Company defaults in making the Redemption Price payment, interest on the Notes will cease to accrue on and after the Redemption Date. For all purposes of the Fiscal Agency Agreement, the Notes called for redemption will be deemed to be no longer outstanding after the Redemption.

Furthermore, the Company hereby provides notice that it intends to redeem all outstanding Notes and cancel the listing of the Notes, which are listed and admitted to trading on the Taipei Exchange (TPEx), on or around June 5, 2020.

This notice is given on behalf of

Reliance Industries Limited

*) The ISIN and Common Code are included solely for the convenience of the holders. Neither the Company nor the Agent shall be responsible for the selection or use of any ISIN or Common Code, nor is any representation made as to its correctness or accuracy on any Note or as referred to in any redemption notice.