



March 2, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: **500325 / 890147**

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai 400 051

Trading Symbol: **RELIANCE / RELIANCE PP**

Dear Sirs,

Sub: Media Release

Please find attached a media release by Reliance Jio Infocomm Limited, a subsidiary of the Company, titled "**RELIANCE JIO ANNOUNCES ACQUISITION OF SPECTRUM IN THE 800 MHZ, 1800 MHZ AND 2300 MHZ BANDS IN THE SPECTRUM AUCTIONS**".

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh

Joint Company Secretary & Compliance Officer

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way,
#19- 00 SGX Centre 1,
Singapore 068804



MEDIA RELEASE

RELIANCE JIO ANNOUNCES ACQUISITION OF SPECTRUM IN THE 800 MHZ, 1800 MHZ AND 2300 MHZ BANDS IN THE SPECTRUM AUCTIONS

RJIL OWNED SPECTRUM FOOTPRINT INCREASES BY 55% TO 1,717 MHZ

LARGEST SPECTRUM HOLDING IN SUB-GHZ AND 2300 MHZ BANDS

ENHANCED SPECTRUM FOOTPRINT WITH A MINIMUM OF 2X10 MHZ IN 1800 MHZ BAND AND 40 MHZ IN 2300 MHZ BAND ACROSS ALL CIRCLES

RJIL ACHIEVES COMPLETE SPECTRUM DERISKING WITH AVERAGE VALIDITY OF OWNED SPECTRUM AT 15.5 YEARS

ACQUIRED SPECTRUM SUITABLE FOR USE WITH 5G TECHNOLOGY

Mumbai, March 2, 2021: Reliance Jio Infocomm Ltd (“RJIL”) announces that it has successfully acquired the right to use spectrum in all 22 circles across India in the recently concluded spectrum auctions conducted by Department of Telecommunications, Government of India. Circle wise details of spectrum acquired are provided in the following table:

Circle	800 MHz band (FDD)	1800 MHz band (FDD)	2300 MHz band (TDD)
Andhra Pradesh	6.25	4.20	10.00
Assam	0.00	4.60	10.00
Bihar	5.00	5.00	10.00
Delhi	8.75	4.60	10.00
Gujarat	5.00	4.00	10.00
Haryana	5.00	5.00	20.00
Himachal Pradesh	5.00	0.00	10.00
Jammu & Kashmir	0.00	0.00	20.00
Karnataka	10.00	5.00	10.00
Kerala	10.00	5.00	10.00
Kolkata	10.00	0.00	10.00

Reliance Jio Infocomm Limited: CIN U72900GJ2007PLC105869

Registered Office: Office - 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380006, Gujarat, India.
Tel no: 079-35600100, www.jio.com

Circle	800 MHz band (FDD)	1800 MHz band (FDD)	2300 MHz band (TDD)
Madhya Pradesh	5.00	3.60	10.00
Maharashtra	10.00	5.00	10.00
Mumbai	7.50	3.40	10.00
North East	0.00	3.60	10.00
Odisha	5.00	5.00	10.00
Punjab	6.25	4.80	20.00
Rajasthan	5.00	0.00	20.00
Tamil Nadu	10.00	3.20	10.00
Uttar Pradesh (East)	5.00	3.60	20.00
Uttar Pradesh (West)	5.00	5.00	20.00
West Bengal	10.00	0.00	10.00
Total	133.75	74.60	280.00

RJIL has very well balanced spectrum for LTE Services and future upgradation to 5G Technology

1. Through this acquisition, RJIL's total owned spectrum footprint has increased significantly, by 55%, to 1,717 MHz (uplink+ downlink).
2. RJIL has the highest amount of sub-GHz spectrum with 2X10 MHz contiguous spectrum in most circles. It also has at least 2X10 MHz in 1800 MHz band and 40 MHz in 2300 MHz band in each of the 22 circles.
3. RJIL has achieved complete spectrum derisking, with average life of owned spectrum of 15.5 years.
4. RJIL's spectrum has been acquired in the most cost efficient manner with an effective cost of Rs 60.8 crore per MHz.



5. With the enhanced spectrum footprint, especially contiguous spectrum, and pan-India infrastructure deployed, RJIL has enhanced network capacity to service its existing users as well as hundreds of millions of more subscribers on its network.
6. The acquired spectrum can be utilised for transition to 5G services at the appropriate time, where Jio has developed its own 5G stack.

Sh. Mukesh D Ambani, Chairman, Reliance Industries, said, “*Jio has revolutionised the digital landscape of India with the country becoming the fastest adopter of Digital Life. We want to ensure that we keep on enhancing experiences, not only for our existing customers, but also for the next 300 million users that will move to digital services. With our increased spectrum footprint, we are ready to further expand the digital footprint in India as well as get ourselves ready for the imminent 5G rollout.*”

Cost

The payment to be made for the right to use this technology agnostic spectrum for a period of 20 years is Rs. 57,123 crore, as per the details below:

(amount in Rs. crores)

Frequency Band	Upfront Payment	Deferred Payment	Total Payment
800 MHz	8,623	25,868	34,491
1800 MHz	6,231	6,231	12,461
2300 MHz	5,085	5,085	10,170
Total	19,939	37,184	57,123

The above amounts are provisional, subject to DOT confirmation.

As per terms of the spectrum auction, the deferred payments have to be made over a period of 18 years (2 year moratorium plus 16 year repayment period), with interest computed at 7.3% per annum.

About Reliance Jio Infocomm Limited:

Reliance Jio Infocomm Limited, a subsidiary of Jio Platforms Limited, has built a world-class all-IP data strong future proof network with latest 4G LTE technology. It is the only network conceived and born as a Mobile Video Network from the ground up and supporting Voice over LTE technology. It is future ready and can be easily upgraded to support even more data, as technologies advance on to 5G, 6G and beyond.



Jio has brought transformational changes in the Indian digital services space to enable the vision of Digital India for 1.3 billion Indians and propel India into global leadership in the digital economy. It has created an eco-system comprising of network, devices, applications and content, service experience and affordable tariffs for everyone to live the Jio Digital Life. As part of its customer offers, Jio has revolutionised the Indian telecom landscape by making voice calls for Jio customers absolutely free, across India, to any network, and always. Jio makes India the highest quality, most affordable data market in the world so that every Indian can do Datagiri.

For further information, please contact:

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