

March 31, 2014

**The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001**

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Corporate Announcement

Dear Sir(s),

We would like to inform you that Board of Directors of the Company today has approved the proposal for preferential allotment of Equity Shares of the Company amounting up to INR 550 Crores to Bestest Developers Private Limited and Standard Chartered Bank (Mauritius) Ltd, Non-Promoter Companies. Company will be obtaining approval of shareholders of Company for proposed preferential allotment through postal ballot.

Equity shares shall be allotted on preferential basis as per provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws and regulations.

This is for your kind information and record.

Thanking you.

For Religare Enterprises Limited



**Mohit Maheshwari
Vice-President - Compliance & Secretarial**

